

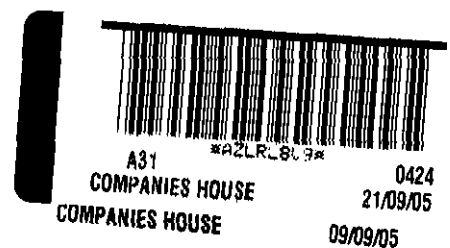
HIGH TREES (DAWLISH) MANAGMENT COMPANY LTD

DIRECTORS' REPORT

AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2005

REGISTRATION NUMBER 2622037



HIGH TREES (DAWLISH) MANAGMENT COMPANY LTD

COMPANY INFORMATION

Directors	Miss S M Jones Mr P A Cross	Appointed 27.07.04
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Secretary	Mr P W Muzzlewhite
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Company number	2622037
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Registered office	20 Queen Street Exeter Devon EX4 3SN
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Accountants	Thomas Westcott Queens House New Street Honiton Devon EX14 1BJ
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HIGH TREES (DAWLISH) MANAGMENT COMPANY LTD

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The following pages do not form part of the statutory accounts.

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HIGH TREES (DAWLISH) MANAGMENT COMPANY LTD

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2005

The directors present their report and the financial statements for the period ended 31 March 2005.

Principal activity

The principal activity of the company during the year was that of property management.

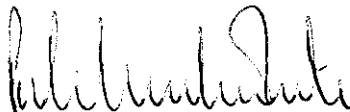
Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

		Ordinary	
		31/03/05	30/11/03
Miss S M Jones		1	1
Mr P A Cross	Appointed 27.07.04	1	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 30.06.05 and signed on its behalf by


Mr P W Muzzlewhite
Secretary

HIGH TREES (DAWLISH) MANAGMENT COMPANY LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2005

		2005	2003
	Notes	£	£
Service charges receivable	2	19,687	11,745
Administrative expenses		(18,838)	(9,410)
Operating profit		849	2,335
Other interest receivable and similar income		22	8
Interest payable and similar charges		-	(9)
Retained surplus for the period		871	2,334
Accumulated surplus brought forward		4,254	1,920
Accumulated surplus carried forward		5,125	4,254

The notes on page 5 form an integral part of these financial statements.

HIGH TREES (DAWLISH) MANAGMENT COMPANY LTD

BALANCE SHEET

AS AT 31 MARCH 2005

	Notes	2005		2003	
		£	£	£	£
Current assets					
Debtors	3	7,291		4,188	
Cash at bank and in hand		-		1,064	
		<u>7,291</u>		<u>5,252</u>	
Creditors: amounts falling due within one year	4	<u>(2,154)</u>		<u>(986)</u>	
Net current assets			5,137		4,266
Net assets			<u>5,137</u>		<u>4,266</u>
Capital and reserves					
Called up share capital	5		12		12
Residents reserve			5,125		4,254
Total Reserves			<u>5,137</u>		<u>4,266</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 form an integral part of these financial statements.

HIGH TREES (DAWLISH) MANAGMENT COMPANY LTD

BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE PERIOD ENDED 31 MARCH 2005

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the period ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

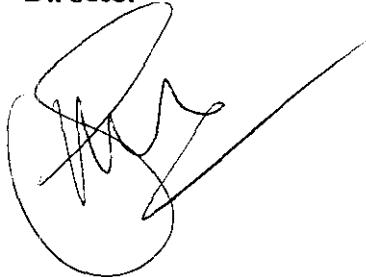
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 30-6-05 and signed on its behalf by

Miss Sm Jones

Director

A handwritten signature in black ink, appearing to be 'Miss Sm Jones', is written over a circular stamp. The signature is stylized and cursive.

The notes on page 5 form an integral part of these financial statements.