Registered number: 02621588

FALCONWAVE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2014

Prepared By:
Brody Lee Kershaw Ltd
Chartered Accountants
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30 Charlotte Street
Manchester
M1 4EX

FALCONWAVE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/07/2014

INDEX TO THE ACCOUNTS

The company's registered number is 02621588

FALCONWAVE LIMITED

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BALANCE SHEET AT 31/07/2014

		2014	2013
	Notes	£	£

FIXED ASSETS					
Tangible assets	2		251		335
CURRENT ASSETS					
Debtors (amounts falling due within one year)	3	3,730		3,374	
Cash at bank and in hand		17,694		9,133	
		21,424		12,507	
CREDITORS: Amounts falling due within one year		20,579		11,803	
NET CURRENT ASSETS			845		704
TOTAL ASSETS LESS CURRENT LIABILITIES			1,096		1,039
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			996		939
SHAREHOLDERS' FUNDS			1,096		1,039

For the year ending 31/07/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11/08/2014 and signed on their behalf by

Stephen Pindar
Director

FALCONWAVE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax.

2. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/08/2013	8,028	8,028
At 31/07/2014	8,028	8,028
Depreciation		
At 01/08/2013	7,693	7,693
For the year	84	84
At 31/07/2014	7,777	7,777
Net Book Amounts		
At 31/07/2014	251	251
At 31/07/2013	335	335

3. DEBTORS	2014	2013
	£	£
Amounts falling due within one year:		
Trade debtors	3,243	3,374
Other debtors	487	-
	3,730	3,374

4. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100

5. CONTROLLING PARTY

Mr Pindar, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.