

Registered Number: 2621588

England and Wales 7498

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FALCONWAVE LIMITED

ABBREVIATED ACCOUNTS

31ST JULY 2009

--- XXX ---

THURSDAY



A2E39D5K

A32

10/09/2009

COMPANIES HOUSE

249

BALANCE SHEET AS AT 31ST JULY 2009

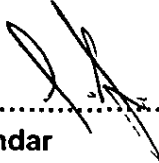
	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	873	1062
CURRENT ASSETS			
Debtors	5	778	7755
Cash at Bank		19901	9160
		-----	-----
		20679	16915
CREDITORS Amounts Falling Due			
Due Within One Year	6	20364	16372
		-----	-----
NET CURRENT ASSETS		315	543
TOTAL ASSETS LESS CURRENT LIABILITIES		-----	-----
		1188	1605
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		1088	1505
		-----	-----
		1188	1605
		-----	-----

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st July 2009 the company was entitled to exemption from audit section 477 [small company exemption] of the Companies Act 2006, and no notice has been deposited under section 476 [member or members requesting an audit].

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



Mr S Pindar
Director

Approved by the Board: 18th August 2009

NOTES TO THE ACCOUNTS - 31ST JULY 2009**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008).

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life.

Computer Equipment	- 25% on reducing balances
Office Equipment & Furniture	- 15% on reducing balances

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Turnover

Turnover represents the value of services performed during the period, excluding VAT.

Deferred taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

Pension Costs

Contributions in respect of the company's money purchase scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

2 OPERATING PROFIT

The operating profit is stated after charging:	<u>2009</u>	<u>2008</u>
Depreciation of Tangible Fixed Assets	189	234
Directors' Emoluments (Incl Pension Contributions)	15256	13823
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3 DIVIDENDS

	<u>2009</u>	<u>2008</u>
Dividend on Ordinary Shares - Paid	30000	27000
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS - 31ST JULY 2009

4	TANGIBLE FIXED ASSETS	Office		Total
		Computer Equipment	Equipment & Furniture	
	Cost			
	At 1st August 2008 and 31st July 2009	1419	6609	8028
	Depreciation			
	At 1st August 2008	1118	5848	6966
	Charge for Year	75	114	189
	At 31st July 2009	1193	5962	7155
	Net Book Values			
	At 31st July 2009	226	647	873
	At 31st July 2008	301	761	1062
5	DEBTORS		2009	2008
	Trade Debtors		0	7137
	Social Security and Other Taxes		160	0
	Prepayments		618	618
			778	7755
6	CREDITORS: Amounts Falling Due Within One Year:		2009	2008
	Corporation Tax		7902	6802
	Social Security and Other Taxes		352	1398
	Accruals		15	0
	Directors Loan Account		12095	8172
			20364	16372
7	CALLED UP SHARE CAPITAL		2009	2008
	Authorised			
	100 ordinary shares of £1 each		100	100
	Allotted, called up and fully paid			
	100 ordinary shares of £1 each		100	100
8	CONTROLLING PARTY			

Mr. Pindar, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.