

Registered Number: 2621588

England and Wales

7498

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FALCONWAVE LIMITED

ABBREVIATED ACCOUNTS

31ST JULY 1995

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**BALANCE SHEET AS AT 31ST JULY 1995**

	<b>Notes</b>	<b>1995</b>		<b>1994</b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		942		1108
<b>CURRENT ASSETS</b>					
Debtors	5	2421		2930	
Cash at Bank and in Hand		16284		10044	
		-----		-----	
		18705		12974	
<b>CREDITORS</b>					
Amounts Falling Due Within One Year	6	19617		12692	
		-----		-----	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			-912		282
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30		1390
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	7		100		100
Profit and Loss Account			-70		1290
			-----		-----
<b>SHAREHOLDERS' FUNDS</b>	8		30		1390
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**BALANCE SHEET AS AT 31ST JULY 1995 (CONTINUED)**

**DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A (1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B (2) requesting that an audit be conducted for the year ended 31st July 1995; and
- (c) that we acknowledge our responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part 1 of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

Signed on behalf of the Board of Directors

  
.....  
**S. Pindar**  
**Director**

**Approved by the Board: 21st August 1995**

**NOTES TO THE ACCOUNTS - 31ST JULY 1995****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

**Turnover**

Turnover represents net invoiced fees, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment

- 15% on reducing balances

**Deferred Taxation**

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<u>1995</u>	<u>1994</u>
Depreciation of Tangible Fixed Assets	166	196
Directors' Emoluments	4730	4628
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**3. DIVIDENDS**

	<u>1995</u>	<u>1994</u>
Dividend on Ordinary Shares - Paid	28000	26740
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**4. TANGIBLE FIXED ASSETS****Cost**

At 1st August 1994 and 31st July 1995

**Equipment**

1723

**Depreciation**

At 1st August 1994

615

Charge for Year

166

At 31st July 1995

781

**Net Book Values**

At 31st July 1995

942

At 31st July 1994

1108

**NOTES TO THE ACCOUNTS - AS AT 31ST JULY 1995**

<b>5. DEBTORS</b>	<b><u>1995</u></b>	<b><u>1994</u></b>
Trade Debtors	2174	2817
Others	247	113
	<u>2421</u>	<u>2930</u>
<b>6. CREDITORS: Amounts Falling Due Within One Year:</b>	<b><u>1995</u></b>	<b><u>1994</u></b>
Advance Corporation Tax	5000	4500
Mainstream Corporation Tax	1869	2465
Social Security and Other Taxes	690	104
Directors Loan Account	12058	5623
	<u>19617</u>	<u>12692</u>
<b>7. CALLED UP SHARE CAPITAL</b>	<b><u>1995</u></b>	<b><u>1994</u></b>
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>8. SHAREHOLDERS' FUNDS</b>		
<b>Reconciliation of Movements on Shareholders' Funds</b>	<b><u>1995</u></b>	<b><u>1994</u></b>
Profit for the financial year after taxation	26640	28037
Dividends	28000	26740
	<u>-1360</u>	<u>1297</u>
Opening Shareholders' Funds at 1st August 1994	1390	93
Closing Shareholders' Funds at 31st July 1995	<u>30</u>	<u>1390</u>