

12 CORNWALLIS CRESCENT MANAGEMENT LTD

(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

for the year ended 30 June 2016

Registered No: 02620779



Report of the directors
for the year ended 30 June 2016

1 The directors present their report and the financial statements for the year ended 30 June 2016.

Principal activities

2 The principal activity of the company is to manage the property 12 Cornwallis Crescent of which the company owns the freehold.


Directors

3 The directors of the company at 30 June 2016, all of whom have been directors throughout the year, except where stated were:-

IJA Thomson
DE Hume
K Hewitt
A St John Gifford

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 17/10/16 and signed on its behalf by:


A St John Gifford
Company secretary

Income and expenditure account
for the year ended 30 June 2016

	Notes	2016 £	2015 £
Income		3,400	3,400
Maintenance costs		(3,172)	(1,939)
Operating (loss)/profit	2	228	1,461
Interest receivable		26	23
(Deficit)/Surplus on ordinary activities before taxation		254	1,484
Tax on profit on ordinary activities		-	-
(Deficit)/Surplus for the year		254	1,484

STATEMENT OF RETAINED CONTRIBUTIONS

Retained contributions at 1 July 2015	6,250	4,766
(Deficit)/Surplus for the year	254	1,484
Retained contributions at 30 June 2016	6,504	6,250

Balance sheet - 30 June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible fixed assets	3	195	195
CURRENT ASSETS			
Cash at bank and in hand		6,465	6,199
		<u>6,660</u>	<u>6,394</u>
CREDITORS: amounts falling due within one year			
Accruals		156	144
		<u>156</u>	<u>144</u>
NET CURRENT ASSETS		<u>6,504</u>	<u>6,250</u>
NET ASSETS		<u>6,504</u>	<u>6,250</u>
CAPITAL AND RESERVES			
Retained contributions		6,504	6,250
		<u>6,504</u>	<u>6,250</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

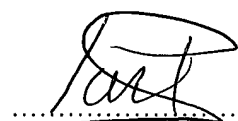
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on

17/10/16

and signed on its behalf by:



IJA Thomson
Director

Notes to the financial statements - 30 June 20161 Principal accounting policies(a) Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Enterprises (effective April 2008).

(b) Income receivable

Income includes contributions receivable from the members of the company.

(c) Depreciation

Freehold property is not depreciated.

2 Operating profit

2016
£

2015
£

Operating profit is stated after charging:-

Directors' emoluments

Nil

Nil

3 Tangible fixed assets

Freehold
property
£

Total
£

Cost or valuation

At 1 July 2015

195

195

At 30 June 2016

195

195

Net book value

At 30 June 2016

195

195

At 30 June 2015

195

195

4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

12 CORNWALLIS CRESCENT MANAGEMENT LIMITED

Detailed income and expenditure account
for the year ended 30 June 2016

	<u>2016</u>	<u>2015</u>
	£	£
Income	3,400	3,400
Bank interest received	26	23
<u>Less: Expenses</u>		
Electricity	89	84
Insurance	1,554	1,463
Repairs and maintenance	1,260	135
Gardening	100	100
Accountancy	156	144
Annual return	13	13
	<hr/>	<hr/>
	3,172	1,939
(Deficit)/Surplus before tax	<hr/> <hr/>	<hr/> <hr/>
	254	1,484

This page does not form part of the statutory financial statements.

12 CORNWALLIS CRESCENT MANAGEMENT LIMITED

Year ended 30 June 2016

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of 12 Cornwallis Crescent Management Limited for the Year ended 30 June 2015


In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of 12 Cornwallis Crescent Management Limited for the year ended 30 June 2016 set out on pages 2 to 4 from the company's accounting records and from the information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England & Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 12 Cornwallis Crescent Management Limited, as a body, in accordance with the terms of our engagement letter dated 10 August 2011. Our work has been undertaken solely to prepare for your approval the accounts of 12 Cornwallis Crescent Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 12 Cornwallis Crescent Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 12 Cornwallis Crescent Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of 12 Cornwallis Crescent Management Limited. You consider that 12 Cornwallis Crescent Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of 12 Cornwallis Crescent Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


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Janet Essex Limited
Chartered Accountants
BRISTOL, 17/10/16