

Reg

12 CORNWALLIS CRESCENT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2008

COMPANY NUMBER: 2620779

**Flat Management Co Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS1598**

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DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2008

The directors present their report and the financial statements for the year ended 30 June 2008

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of 12 Cornwallis Crescent Clifton Bristol

DIRECTORS

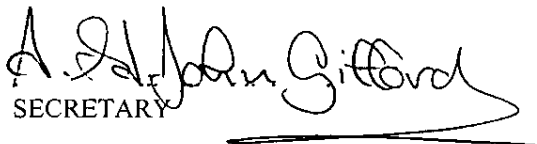
The directors who served during the year were

Mrs A St John Gifford
Miss D A Hume
Mr S G Pastiroff
Ms T J Wylie

COMPANY STATUS

The company is limited by the guarantee of its members and has no share capital

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 7, 2 2008 and signed on their behalf


SECRETARY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2008

	Notes	2008 £	2007 £
CONTRIBUTION FROM RESIDENTS	2	2,600	2,600
Administration expenses		1 666	3,115
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	934	(515)
Net interest received		25	33
Other income		25	25
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		984	(457)
RETAINED SURPLUS BROUGHT FORWARD		621	1,078
RETAINED SURPLUS CARRIED FORWARD		1,605	621

There were no recognised gains or losses in 2008 or 2007 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements.

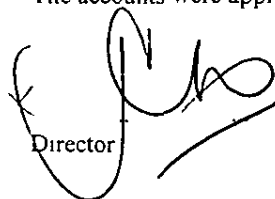
BALANCE SHEET AS AT 30 JUNE 2008

	Notes	2008 £	2007 £
TANGIBLE FIXED ASSETS			
Purchase of Freehold	5	195	195
CURRENT ASSETS			
Cash at bank and in hand		1,563	567
		<hr/>	<hr/>
		1,563	567
CREDITORS:			
amounts falling due within one year	6	153	141
		<hr/>	<hr/>
NET CURRENT ASSETS		1,410	426
		<hr/>	<hr/>
		1,605	621
NET ASSETS		<hr/>	<hr/>
RESERVES			
Reserves		1,605	621
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	7	1,605	621
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30 June 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 June 2008 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 7.8.2008 and signed on their behalf


Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2008 £	2007 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 TANGIBLE FIXED ASSETS

	Purchase of Freehold £
Addition 1998 Cost	195

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other creditors	153	141

7 MOVEMENT OF RESERVES

	2008 £	2007 £
Surplus/(Deficit) for the year	984	(457)
Opening reserves	621	1,078
Closing reserves	1,605	621