

REGISTERED NUMBER: 02620605 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

CONNOR LTD

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29/12/2012

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CONNOR LTD (Registered number 02620605)

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for the Year Ended 31 May 2012

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CONNOR LTD

Company Information  
for the Year Ended 31 May 2012

**DIRECTORS:**

C J Connor  
S Connor

**SECRETARY:**

C J Connor

**REGISTERED OFFICE:**

23 St Annes Crescent  
Grasscroft  
OLDHAM  
Lancashire  
OL4 4JH

**REGISTERED NUMBER:**

02620605 (England and Wales)

**ACCOUNTANTS:**

C J Roberts & Partners Limited  
160 Elliott Street  
Tyldesley  
Lancashire  
M29 8DS

CONNOR LTD (Registered number 02620605)

Abbreviated Balance Sheet  
31 May 2012

	Notes	31 5 12 £	£	31 5 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		7,318		9,946
			<u>7,318</u>		<u>9,946</u>
<b>CURRENT ASSETS</b>					
Stocks		11,125		11,298	
Debtors		154,196		210,435	
Cash in hand		142		345	
		<u>165,463</u>		<u>222,078</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>134,166</u>		<u>205,245</u>	
<b>NET CURRENT ASSETS</b>			<u>31,297</u>		<u>16,833</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>38,615</u></u>		<u><u>26,779</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>38,515</u>		<u>26,679</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>38,615</u></u>		<u><u>26,779</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CONNOR LTD (Registered number. 02620605)

Abbreviated Balance Sheet - continued

31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

10/12/2012 . and were signed on



C J Connor - Director



S Connor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2012

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011	
and 31 May 2012	15,000
<b>AMORTISATION</b>	
At 1 June 2011	
and 31 May 2012	15,000
<b>NET BOOK VALUE</b>	
At 31 May 2012	-
At 31 May 2011	-

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2012

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2011	60,149
Additions	250
Disposals	(4,359)
	<hr/>
At 31 May 2012	56,040
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2011	50,203
Charge for year	2,442
Eliminated on disposal	(3,923)
	<hr/>
At 31 May 2012	48,722
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2012	7,318
	<hr/>
At 31 May 2011	9,946
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 12 £	31 5 11 £
100	Ordinary		100	100
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 May 2012 and 31 May 2011

	31 5 12 £	31 5 11 £
<b>C J Connor</b>		
Balance outstanding at start of year	(10,416)	(16,770)
Amounts advanced	1,000	6,354
Amounts repaid	-	-
Balance outstanding at end of year	<hr/> (9,416) <hr/>	<hr/> (10,416) <hr/>
<b>S Connor</b>		
Balance outstanding at start of year	(12)	(1,439)
Amounts advanced	-	1,427
Amounts repaid	-	-
Balance outstanding at end of year	<hr/> (12) <hr/>	<hr/> (12) <hr/>

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
CONNOR LTD

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CONNOR LTD for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of CONNOR LTD, as a body, in accordance with the terms of our engagement letter dated 3 December 2008. Our work has been undertaken solely to prepare for your approval the financial statements of CONNOR LTD and state those matters that we have agreed to state to the Board of Directors of CONNOR LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CONNOR LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CONNOR LTD. You consider that CONNOR LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CONNOR LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



C J Roberts & Partners Limited  
160 Elliott Street  
Tyldesley  
Lancashire  
M29 8DS

Date

14 Dec 2012