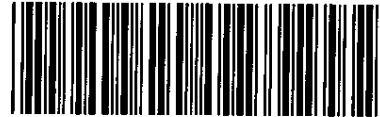


LIQ13

Notice of final account prior to dissolution in MVL



Companies House



A6K5DPX8

A24 28/11/2017 #312

COMPANIES HOUSE

A6IXTQNS

A17 10/11/2017 #304

COMPANIES HOUSE

1 Company details

Company number 0 2 6 2 0 2 0 6 ✓

Company name in full DALMUIR HOUSE LIMITED ✓

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stratford

Surname Hamilton

3 Liquidator's address

Building name/number Old Station Road

Street Loughton

Post town Essex

County/Region

Postcode I G 1 0 4 P L

Country

4 Liquidator's name ①

Full forename(s) Nicholas W

Surname Nicholson

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Old Station Road

Street Loughton

Post town Essex

County/Region

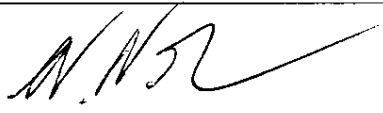
Postcode I G 1 0 4 P L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account		
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7	Sign and date		
Liquidator's signature	<div>Signature</div> <div>X  X</div>		
Signature date	<div><div>d0d7</div><div>m1m1</div><div>y2y0y1y7</div></div>		

DALMUIR HOUSE LIMITED
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 12/11/2014 To 11/09/2017 £	From 12/11/2014 To 11/09/2017 £
	ASSET REALISATIONS	
	Overage payment	55,459.85
1,520.00	Tax Refund	1,519.21
986,347.00	Cash at Bank	984,029.08
	Bank Interest Gross	20.48
		<u>1,041,028.62</u>
	COST OF REALISATIONS	
	Specific Bond	510.00
	Office Holders Fees	3,000.00
	Legal Fees (1)	44.00
	Irrecoverable VAT	763.79
	Statutory Advertising	264.93
		<u>(4,582.72)</u>
	UNSECURED CREDITORS	
(38,869.00)	Director's loan repayment	38,869.00
		<u>(38,869.00)</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	997,576.90
		<u>(997,576.90)</u>
948,998.00		<u>(0.00)</u>
	REPRESENTED BY	
		<u>NIL</u>

Note:

The shareholding is 15,000 £1 Ordinary share. These are held by Mike Noorbaccus (9,000 shares) and Mrs Myrna Noorbaccus (6,000 shares). The following distributions were made to the members:

Date	Amount of distribution	Rate of distribution per share
13/11/2014	£939,000.00	£62.60
22/12/2015	£58,500.00	£3.90
06/06/2017	£76.90	£0.01



Nicholas W Nicholson
Joint Liquidator

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jeremy Wood**

Company name **Haslers**

Address **Old Station Road**
Loughton

Post town **Essex**

County/Region

Postcode **I G 1 0 4 P L**

Country

DX

Telephone **020 8418 3333**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DALMUIR HOUSE LIMITED ("THE COMPANY") – IN MEMBERS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL REPORT TO MEMBERS TO 11 SEPTEMBER 2017

STATUTORY INFORMATION

Company name:	DALMUIR HOUSE LIMITED		
Registered office:	Haslers Old Station Road Loughton IG10 4PL		
Former registered office:	25 Gresham Road Oxted Surrey RH8 0BU		
Registered number:	02620206		
Joint Liquidators' address:	Haslers Old Station Road Loughton IG10 4PL		
Liquidators' names:	Richard Hooper	Nicholas Nicholson	Stratford Hamilton
Joint Liquidators' date of:			
Appointment	12 November 2014	15 April 2016	12 November 2014
Removal	15 April 2016		

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Following his retirement as a partner in Haslers, Richard Hooper was removed as liquidator and replaced by Nicholas Nicholson by an order of the High Court dated 15 April 2016.

The purpose of my appointment was to deal with the assets as per the Declaration of Solvency. These have been collected in as shown in the assets section below. The Corporation tax liability and accountancy fees were paid and distributions of surplus assets have been made to the members in accordance with their individual shareholdings.

Since my last report I have made a third and final distribution to members and have now received clearance from HMRC to close the case.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit. A description of the routine work undertaken since my last progress report is contained in Appendix A.

DALMUIR HOUSE LIMITED - IN LIQUIDATION

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 12 November 2014 to 11 September 2017 is attached.

ASSETS

There were no further asset realisations in the reporting period.

CASH AT BANK

The Declaration of Solvency showed cash held in the company bank account of £986,347.00. The amount realised was £984,029.08, the difference being payments made prior to liquidation.

OVERAGE PAYMENT

The Joint Liquidators were contacted by solicitors acting for the purchaser of a property sold by Dalmuir House Limited. As part of the transaction an overage agreement was entered into which provided for an uplift payment to be made to the Company. As a result, the sum of £55,459.85 was received into the liquidation estate.

TAX REFUND

The Declaration of Solvency as at 30 September 2014 showed a Corporation Tax refund due of £1,520.00. The amount received was £1,519.21.

LIABILITIES

SECURED CREDITORS

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charge:

Type of charge	Legal charge
Created	10 September 1991
Delivered	12 September 1991
Status	Outstanding
Persons entitled	UCB Bank PLC
Amount secured	All monies due or to become due from the company to the chargee on any account whatsoever
Short particulars	F/H property k/a 25 Gresham Road Oxted Surrey t/no:- sy 371365 with all buildings and fixtures thereon by way of a assigns the goodwill of the business (if any) (please see doc 395 m/208/c 13/9 for full details). Floating charge over all moveable plant machinery implements utensils furniture and equipment.

Enquiries indicate that there is no remaining debt secured under this charge. No payments have been made to secured creditors during the liquidation.

DALMUIR HOUSE LIMITED - IN LIQUIDATION

PREFERENTIAL CREDITORS

The Declaration of Solvency anticipated no preferential creditors and no claims have been received.

CROWN CREDITORS

The Declaration of Solvency anticipated no claims from Crown creditors and none have been received.

NON-PREFERENTIAL UNSECURED CREDITORS

The Declaration of Solvency included an amount of £38,869.00 in respect of a directors' loan account. This amount was paid on 13 November 2014.

SHARE CAPITAL

The following distributions have been made to the shareholders:

Date	Amount of distribution	Rate of distribution per share
13/11/2014	£939,000.00	£62.60
22/12/2015	£58,500.00	£3.90
6/6/2017	£76.90	£0.01

No further distributions will be made.

JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration was previously authorised by members at a meeting held on 12 November 2014 to be drawn on a time cost basis. My total time costs to 11 September 2017 amount to £8,617.25, representing 48.45 hours work at an average charge out rate of £177.86 per hour, of which £2,003.50, representing 13.1 hours work was charged in the period since 12 November 2016, at an average charge out rate of £152.94 per hour. Schedules of time costs incurred are attached.

It was agreed with the shareholders that our fees for arranging the liquidation would be capped at £3,000. The fee of £3,000 has been paid. No fees have been drawn in the period since my previous report.

A copy of 'A Members' Guide to Liquidators' Fees' is available at the link <http://www.haslers.com/services/insolvency/>. A hard copy of this document can be obtained on request from Haslers, Old Station Road, Loughton, Essex IG10 4PL. A copy of an explanatory note which shows Haslers' fee policy is enclosed with this report.

JOINT LIQUIDATORS' EXPENSES

During the course of the Liquidation I have incurred total expenses of £818.93. I have not incurred any expenses in the period since 11 November 2016.

I have drawn my expenses in full of which £235.13 was drawn in the period since 11 November 2016. I will not be drawing further expenses.

DALMUIR HOUSE LIMITED - IN LIQUIDATION

FURTHER INFORMATION

To comply with the Provision of Services Regulations, some general information about Haslers can be found in the attached summary sheet.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Jeremy Wood on 020 8418 3333, or by email at Jeremy.Wood@Haslers.com before our release.



NICHOLAS W NICHOLSON
JOINT LIQUIDATOR

DALMUIR HOUSE LIMITED - IN LIQUIDATION

Appendix A

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final report to members.

Dalmuir House Limited

Analysis of time costs from 12/11/14 to 11/09/17

Categories	Time recorded (Hours)						Total Sum of Charge	Average Hourly Rate
	Partner	Manager	Senior Administrator	Administrator	Junior	Total Time		
Case Planning	1.30	0.40	6.60	3.00	0.05	11.35	2,392.75	210.81
Appointment Notification			1.30			1.30	253.50	195.00
Maintenance of Records	0.20	0.40	6.40	3.80		10.80	1,900.50	175.97
Statutory Reporting		3.60	2.90	2.20		8.70	1,531.50	176.03
Identifying, Securing, Insuring Assets			2.50			2.50	487.50	195.00
Property, Business and Asset Sales			0.70			0.70	136.50	195.00
Communications With Creditors			2.70			2.70	526.50	195.00
Creditors' Claims (inc. Employees and Preferential			2.70			2.70	526.50	195.00
Case Specific Matters			0.80	0.50		1.30	216.00	166.15
INS Cashiering			0.10	6.30		6.40	646.00	100.94
	1.50	4.40	26.70	15.80	0.05	48.45	8,617.25	177.86

Dalmuir House Limited

Analysis of time costs from 13/11/16 to 11/09/17

Categories	Time recorded (Hours)						Total Sum of Charge	Average Hourly Rate
	Partner	Manager	Senior Administrator	Administrator	Junior	Total Time		
Case Planning Maintenance of Records Statutory Reporting Case Specific Matters INS Cashiering	0.20	0.40		2.70		3.30	504.00	152.73
	0.20	0.10		2.40		2.70	409.50	151.67
		3.60		1.40		5.00	870.00	174.00
				0.50		0.50	60.00	120.00
				1.60		1.60	160.00	100.00
	0.40	4.10		8.60		13.10	2,003.50	152.94

DALMUIR HOUSE LIMITED
(In Liquidation)

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 12/11/2014 To 13/11/2016 (£)	From 14/11/2016 To 11/09/2017 (£)	Total (£)
Overage payment		55,459.85	0.00	55,459.85
Tax Refund	1,520.00	1,519.21	0.00	1,519.21
Cash at Bank	986,347.00	984,029.08	0.00	984,029.08
Bank Interest Gross		20.48	0.00	20.48
		1,041,028.62	0.00	1,041,028.62
PAYMENTS				
Specific Bond		330.00	180.00	510.00
Office Holders Fees		3,000.00	0.00	3,000.00
Legal Fees (1)		0.00	44.00	44.00
Irrecoverable VAT		716.76	47.03	763.79
Statutory Advertising		253.80	11.13	264.93
Director's loan repayment	(38,869.00)	38,869.00	0.00	38,869.00
Ordinary Shareholders		997,500.00	76.90	997,576.90
		1,040,669.56	359.06	1,041,028.62
Net Receipts/(Payments)		359.06	(359.06)	0.00
MADE UP AS FOLLOWS				
Barclays Bank plc		359.06	(359.06)	0.00
		359.06	(359.06)	0.00

Note:

The shareholding is 15,000 £1 Ordinary share. These are held by Mike Noorbaccus (9,000 shares) and Mrs Myrna Noorbaccus (6,000 shares). The following distributions were made to the members:

Date	Amount of distribution	Rate of distribution per share
13/11/2014	£939,000.00	£62.60
22/12/2015	£58,500.00	£3.90
06/06/2017	£76.90	£0.01



Nicholas W Nicholson
Joint Liquidator

PRACTICE FEE RECOVERY POLICY FOR HASLERS

Introduction

The insolvency legislation was changed in October 2015, with one or two exceptions, for insolvency appointments made from that time. This sheet explains how we intend to apply the alternative fee bases allowed by the legislation when acting as office holder in insolvency appointments. The legislation allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://www.haslers.com/services/insolvency/>. Alternatively a hard copy may be requested from Haslers, Old Station Road, Loughton, Essex IG10 4PL. Please note that we have provided further details in this policy document.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn. If approval has been obtained for remuneration on a time costs basis, i.e. by reference to time properly spent by members of staff of the practice at our standard charge out rates, the time incurred will also be disclosed, whether drawn or not, together with the average, or "blended" rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under some old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

When charging fees on a time costs basis we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Grade of staff	Current charge-out rate per hour, effective from 1 January 2017 £	Previous charge-out rate per hour, effective from 1 January 2016 £
Partner – appointment taker	375-510	375-510
Manager	285-320	285-320
Senior Administrator	195-250	195-250
Case Administrator	95-165	95-165
Cashier	100	100

Where necessary and appropriate, members of staff from other departments of the practice will undertake work on a case. They will be charged at their normal charge out rate for undertaking such work.

These charge-out rates charged are reviewed on 1 January each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and Planning.
- Maintenance of records
- Investigations.
- Realisation of Assets.
- Creditors.
- Case specific matters.
- Statutory reporting.

In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and on new appointments we seek time costs for all categories of work

When we seek time costs approval we have to set out a fees estimate. That estimate acts as a cap on our time costs so that we cannot draw fees of more than the estimated time costs without further approval from those who approved our fees. When seeking approval for our fees, we will disclose the work that we intend to undertake, the hourly rates we intend to charge for each part of the work, and the time that we think each part of the work will take. We will summarise that information in an average or "blended" rate for all of the work being carried out within the estimate. We will also say whether we anticipate needing to seek approval to exceed the estimate and, if so, the reasons that we think that may be necessary.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If we subsequently need to seek authority to draw fees in excess of the estimate, we will say why we have exceeded, or are likely to exceed the estimate; any additional work undertaken, or proposed to be undertaken; the hourly rates proposed for each part of the work; and the time that the additional work is expected to take. As with the original estimate, we will say whether we anticipate needing further approval and, if so, why we think it may be necessary to seek further approval.

Members' voluntary liquidations and Voluntary Arrangements

The legislation changes that took effect from 1 October 2015 did not apply to members' voluntary liquidations (MVL), Company Voluntary Arrangements (CVA) or Individual Voluntary Arrangements (IVA). In MVLs, the company's members set the fee basis, often as a fixed fee. In CVAs and IVAs, the fee basis is set out in the proposals and creditors approve the fee basis when they approve the arrangement.

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

In new appointments made after 1 October 2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Haslers; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. It is not Haslers' policy to charge for such costs.

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR HASLERS

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Nicholas Nicholson, Stratford Hamilton and Dominic Dumville are licensed to act as *Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales*.

Nicholas Nicholson and Stratford Hamilton are Members of the Insolvency Practitioners Association. Dominic Dumville is a Member of the Association of Chartered Accountants.

Haslers is also a member of the ICAEW Institute of Chartered Accountants in England and Wales.

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Haslers can be found at <http://www.icaew.com/en/membership/regulations-standards-and-guidance/insolvency/insolvency-regulations-and-guidance>. In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.icaew.com/en/technical/insolvency/insolvency-regulations-and-standards>.

Complaints

At Haslers we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Jon O'Shea, Haslers, Old Station Road, Loughton, Essex IG10 4PL. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency

practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email insolvency.enquiryline@insolvency.gsi.gov.uk; or you may phone 0300 678 0015 - calls are charged at up to 12p per minute from a land line, or for mobiles, between 3p and 45p per minute if you're calling from the UK.

Professional Indemnity Insurance

Haslers' Professional Indemnity Insurance is provided by Axis Speciality SE, of Willis Limited, 51 Lime Street, London EC3M 7DQ. This professional indemnity insurance provides worldwide coverage.

VAT

Haslers is registered for VAT under registration no. 978 0506 90.

NOTICE TO ACCOMPANY FINAL ACCOUNT

DALMUIR HOUSE LIMITED ("THE COMPANY") - IN MEMBERS' VOLUNTARY LIQUIDATION

(Company Number 02620206)

NOTICE IS GIVEN to the members of the above-named Company by Stratford Hamilton and Nicholas W Nicholson under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wind up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Old Station Road, Loughton, Essex, IG10 4PL, or contact Jeremy Wood by telephone on 0208 418 3432, or by email at Jeremy.Wood@Haslers.com.

Signed



Nicholas Nicholson, Joint Liquidator

Dated

