

(Company No. 2620058)

LONDON CARGO GROUP LIMITED

REPORT AND ACCOUNTS

Year ended 31 December 2010

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COMPANIES HOUSE

LONDON CARGO GROUP LIMITED

DIRECTORS J M Cross (resigned 30 October 2010)
P J Humphrey
R S Sagoo (appointed 13 December 2010)

SECRETARY T G Turnbull

REGISTERED OFFICE 4 New Square, Bedford Lakes, Feltham, Middlesex , TW14 8HA

REGISTRATION NO 2620058

DIRECTORS' REPORT

The directors have pleasure in submitting their annual report together with the accounts for the year to 31 December 2010 (2009 year to 3 December)

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

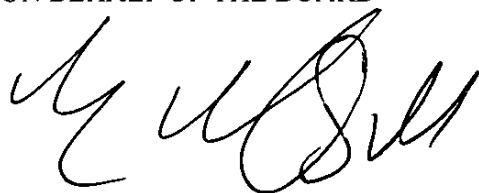
The company did not trade during the year under review and there has been no income or expense and therefore no change in the company's position has arisen Any expenses have been met by the holding company

The directors do not anticipate the company to trade in the forthcoming year

DIRECTORS

The directors of the company are noted above

ON BEHALF OF THE BOARD



T G Turnbull
Secretary
8 April 2011

LONDON CARGO GROUP LIMITED

BALANCE SHEET as at 31 December 2010

	Notes	At 31 December 2010 £'000	At 31 December 2009 £'000
FIXED ASSETS			
Investments	2	-	-
CURRENT ASSETS			
Debtors	3	1,177	1,177
NET CURRENT ASSETS		<u>1,177</u>	<u>1,177</u>
NET ASSETS		<u>1,177</u>	<u>1,177</u>
CAPITAL AND RESERVES			
Called up share capital	4	27	27
Share premium account	5	3,245	3,245
Profit and loss account	5	<u>(2,095)</u>	<u>(2,095)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>1,177</u>	<u>1,177</u>

For the year ended 31 December 2010 the Company was entitled to exemption under section 480 of the Companies Act 2006

No members have required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- a) Ensuring the Company keeps accounting records which comply with Companies Act 2006, and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company

The accounts on pages 3 to 5 were approved by the Board of directors on 8 April 2011


R S Sagoo
Director

LONDON CARGO GROUP LIMITED

NOTES ON ACCOUNTS

1 ACCOUNTING POLICIES

Accounting periods

These accounts cover the year to 31 December 2010 (2009 year to 31 December)

Accounting convention and presentation

The accounts have been prepared in accordance with accounting standards applicable in the UK, which have been consistently applied. There were no material differences between reported profits and historical profits on ordinary activities before taxation.

Subsidiary undertakings and consolidation

The accounts contain information about London Cargo Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent, John Menzies plc, a company registered in Scotland.

2 INVESTMENTS

	Interests in group undertakings £
Cost	
At 31 December 2010 and 31 December 2009	<u>302</u>

The interests in group undertakings reflects a 100% holding in the nominal value of issued shares of the following entities,

Name of undertaking	Country of incorporation	Description of shares
Mancargo Limited	Great Britain	Ordinary £1 shares
London Cargo Handling Limited	Great Britain	Ordinary £1 shares
Elmdon Cargo Handling Limited	Great Britain	Ordinary £1 shares
London Cargo Imports Limited	Great Britain	Ordinary £1 shares

3 DEBTORS

	2010 £'000	2009 £'000
Due within one year		
Amounts owed by group undertakings	<u>1,177</u>	<u>1,177</u>
	<u>1,177</u>	<u>1,177</u>

LONDON CARGO GROUP LIMITED

NOTES ON ACCOUNTS (Continued)

4 SHARE CAPITAL

		Allotted, called up and fully paid	
		2010 £'000	2009 £'000
27,100 (2009 27,100) Ordinary shares of £1 each		<u>27</u>	<u>27</u>

5 RESERVES

		2010 £'000	2009 £'000
<u>Profit and loss account</u>		<u>(2,095)</u>	<u>(2,095)</u>
<u>Share premium account</u>		<u>3,245</u>	<u>3,245</u>

6 HOLDING COMPANY

The immediate parent company is Menzies World Cargo Limited

The ultimate holding company is John Menzies plc, a company registered in Scotland, which is the largest and smallest group to consolidate these accounts. Copies of the Group accounts can be obtained from

The Secretary
John Menzies plc
108 Princes Street
Edinburgh
EH2 3AA