

ABW Resources Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

ABW Resources Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
ABW Resources Limited
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABW Resources Limited for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ABW Resources Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ABW Resources Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABW Resources Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABW Resources Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ABW Resources Limited. You consider that ABW Resources Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABW Resources Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Lewis & Co Chartered Accountants
75 Kenton Street
London
WC1N 1NN
19 May 2017

ABW Resources Limited
(Registration number: 02619965)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,270	3,404
Current assets			
Debtors		16,180	1,101
Cash at bank and in hand		4,412	185,557
		20,592	186,658
Creditors: Amounts falling due within one year		(22,626)	(133,864)
Net current (liabilities)/assets		(2,034)	52,794
Net assets		236	56,198
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		136	56,098
Shareholders' funds		236	56,198

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 May 2017

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S Whitehead
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

ABW Resources Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Office equipment	Straight line over 4 years
Fixtures and fittings	Straight line over 4 years

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2015	23,101	23,101
At 31 August 2016	23,101	23,101
Depreciation		
At 1 September 2015	19,697	19,697
Charge for the year	1,134	1,134
At 31 August 2016	20,831	20,831
Net book value		
At 31 August 2016	2,270	2,270
At 31 August 2015	3,404	3,404

ABW Resources Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.