

REGISTERED NUMBER: 2619965 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

ABW Resources Limited

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29/02/2008

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COMPANIES HOUSE

ABW Resources Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABW Resources Limited
Company Information
for the Year Ended 31 August 2007

DIRECTOR: S Whitehead

SECRETARY: A B Whitehead

REGISTERED OFFICE: 19 Goodge Street
London
W1T 2PH

REGISTERED NUMBER: 2619965 (England and Wales)

ACCOUNTANTS: Lewis & Co
19a Goodge Street
London
W1T 2PH

ABW Resources Limited

**Abbreviated Balance Sheet
31 August 2007**

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,088		15,958
CURRENT ASSETS:					
Debtors		1,366		33,723	
Cash at bank and in hand		15,712		20,370	
		<u>17,078</u>		<u>54,093</u>	
CREDITORS: Amounts falling due within one year		<u>3,361</u>		<u>27,292</u>	
NET CURRENT ASSETS:			<u>13,717</u>		<u>26,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£28,805</u></u>		<u><u>£42,759</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>28,705</u>		<u>42,659</u>
SHAREHOLDERS' FUNDS:			<u><u>£28,805</u></u>		<u><u>£42,759</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29/02/08 and were signed by



S Whitehead - Director

The notes form part of these abbreviated accounts

ABW Resources Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

VAT

The company accounts for VAT under the Flat Rate Scheme. Turnover is recorded net of VAT in the Financial Statements. Purchases are recorded gross. The VAT recoverable in respect of expenses is shown separately in the Trading Profit and Loss account

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2006	32,404
Additions	4,159
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At 31 August 2007	36,563
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DEPRECIATION:	
At 1 September 2006	16,446
Charge for year	5,029
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At 31 August 2007	21,475
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NET BOOK VALUE:	
At 31 August 2007	15,088
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At 31 August 2006	15,958
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ABW Resources Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>