

18 PORTLAND PLACE BATH (MANAGEMENT) LIMITED

COMPANY NUMBER 2619707

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

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18 PORTLAND PLACE BATH (MANAGEMENT) LIMITED
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YEAR ENDED 31 MARCH 2013

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18 PORTLAND PLACE BATH (MANAGEMENT) LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2013

Directors	F M L Stow D J A Martin I M Coles J M Norrish A Hewitt (appointed 1 September 2013)
Company secretary	S Sibunruang
Registered office	18 Portland Place Bath
Registered number	2619707
Bankers	Halifax Building Society 26 Stall Street Bath BA1 1QF
Accountants	Graham Barber Accountancy Limited Chartered Accountants Waterhouse Waterhouse Lane Monkton Combe Bath BA2 7RT

18 PORTLAND PLACE BATH (MANAGEMENT) LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 31 MARCH 2013

The directors have pleasure in presenting their report together with the unaudited financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be the management of flats at 18 Portland Place, Bath, on a non-profit making basis for the benefit of the leaseholders

RESULTS AND APPROPRIATIONS

The excess of income over expenditure for the year was £1,946 (2012 - £957), which will be added to accumulated surpluses and retained to meet ongoing communal expenses

DIRECTORS

The directors who have served during the year are as follows -

F M L Stow
D J A Martin
I M Coles
J M Norrish

A Hewitt was appointed on 1 September 2013

The company is limited by guarantee and does not have a share capital The extent of the members guarantees is £1 each

18 PORTLAND PLACE BATH (MANAGEMENT) LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

YEAR ENDED 31 MARCH 2013

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the income and expenditure of that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which dispose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

AUDITOR

The company is not required to appoint auditors.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.



S Sibunruang
Company secretary

Dated 20 December 2013
18 Portland Place
Bath

18 PORTLAND PLACE BATH (MANAGEMENT) LIMITED**INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
TURNOVER	2 & 3	3,625	3,625
Less Direct costs		1,389	2,395
		<hr/>	<hr/>
SURPLUS/(DEFICIT) AFTER DIRECT COSTS		2,236	1,230
Administrative expenses	5	297	279
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT)		1,939	951
Interest receivable and similar income	4	9	7
		<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAXATION		1,948	958
Taxation	7	2	1
		<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR		1,946	957
		<hr/>	<hr/>
STATEMENTS OF ACCUMULATED SURPLUSES			
Accumulated surplus at 1 April 2012		6,684	5,727
Surplus/(Deficit) for the year	11	1,946	957
		<hr/>	<hr/>
ACCUMULATED SURPLUSES AT 31 MARCH 2013		8,630	6,684
		<hr/>	<hr/>

All the company's activities are classed as continuing

The notes on pages 6 - 7 form part of these financial statements

18 PORTLAND PLACE BATH (MANAGEMENT) LIMITED**BALANCE SHEET****COMPANY NUMBER****2619707****AS AT 31 MARCH 2013**

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors	8	491	469
Cash at Building Society		8,878	6,917
		<u>9,369</u>	<u>7,386</u>
CREDITORS Amounts falling due within one year	9	<u>739</u>	<u>702</u>
NET CURRENT ASSETS		<u>8,630</u>	<u>6,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,630</u>	<u>6,684</u>
CAPITAL AND RESERVES			
Accumulated surpluses	11	<u>8,630</u>	<u>6,684</u>
Members funds		<u>8,630</u>	<u>6,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

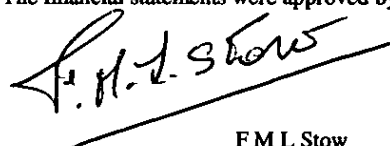
The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors on 20 December 2013



F M L Stow

DIRECTORS



D J A Martin

The notes on pages 6 - 7 form part of these financial statements

18 PORTLAND PLACE BATH (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption has been taken from preparing a cashflow statement on the basis that the company qualifies as a small company

2. TURNOVER AND RELATED PARTY TRANSACTIONS

Turnover represents management charges receivable equally from the lessees who are also the members. There is no one controlling party.

3. ANALYSIS OF TURNOVER

	2013 £	2012 £
Management charges	3,600	3,600
Administration fees	25	25
	<u>3,625</u>	<u>3,625</u>

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2013 £	2012 £
Deposit interest	9	7
	<u>9</u>	<u>7</u>

5. STAFF COSTS

There were no staff costs nor employees in the year

6. RESULT FOR THE YEAR

	2013 £	2012 £
The result for the year is stated after charging the following		
Directors' remuneration	nil	nil
Auditors remuneration	nil	nil
	<u>nil</u>	<u>nil</u>

7. TAXATION

UK corporation tax at 20% on interest received	2	1
	<u>2</u>	<u>1</u>

18 PORTLAND PLACE BATH (MANAGEMENT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2013

8. DEBTORS	2013 £	2012 £
Prepaid insurance	491	469
	491	469
9. CREDITORS. Amounts falling due within one year	2013 £	2012 £
Accruals	460	423
Creditors	279	279
	739	702

10 COMPANY STATUS

The company is limited by guarantee and does not have share capital. Members' guarantees are limited to £1 each.

11. RECONCILIATION OF MOVEMENT ON MEMBERS FUNDS	2013 £	2012 £
Surplus/(deficit) for the year	1,946	957
Members' funds as at 1 April 2012	6,684	5,727
Members' funds as at 31 March 2013	8,630	6,684