

Signed for Co H

KINGSMEAD (STANFORD LE HOPE) MANAGEMENT LIMITED

(LIMITED BY GUARANTEE)

COMPANY NUMBER 2619398

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007**

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Not forming part of the Statutory Accounts	
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COMPANIES HOUSE

KINGSMEAD (STANFORD LE HOPE) MANAGEMENT LIMITED
(Limited by Guarantee)

DIRECTORS

N Risk
D Gould

SECRETARY

S Tomlinson

REGISTERED OFFICE

Churchill House
Stirling Way
BOREHAMWOOD
Herts
WD6 2HP

REGISTERED NUMBER

2619398

ACCOUNTANTS

Kybert Carroll Limited
52 Brighton Road
Surbiton
Surrey
KT6 5PL

KINGSMEAD (STANFORD LE HOPE) MANAGEMENT LIMITED
(Limited by Guarantee)
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2007

The directors present their report with the accounts for the year ended 30 June 2007.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The company's principal activity during the year is the management of 12 flats at Ryde Drive, Stanford Le Hope, Essex, for the benefit of the lessees who are also members of the company.

DIRECTORS

The directors during the year were -

D Gould	Appointed 31 5 07
N Risk	

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board


S TOMLINSON
Secretary

11 March 2008

KINGSMEAD (STANFORD LE HOPE) MANAGEMENT LIMITED
(Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
TURNOVER	1	10,080	10,080
Service costs		(9,568)	(7,915)
		512	2,165
Interest received		42	24
SURPLUS OF INCOME OVER EXPENDITURE ON ORDINARY ACTIVITIES BEFORE TAXATION AND EXCEPTIONAL ITEMS		554	2,189
Exceptional items	2	-	(21,600)
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE ON ORDINARY ACTIVITIES BEFORE TAXATION	2	544	(19,411)
Taxation		-	-
(DEFICIT)/SURPLUS OF INCOME OVER EXPENDITURE ON ORDINARY ACTIVITIES AFTER TAXATION	5	£554	£(19,411)

The Notes on pages 5 and 6 form part of these Accounts

KINGSMEAD (STANFORD LE HOPE) MANAGEMENT LIMITED
(Limited by Guarantee)

BALANCE SHEET AS AT 30 JUNE 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
CURRENT ASSETS			
Debtors	3	2,410	2,200
Managing agents bank		6,893	6,380
		<u>9,303</u>	<u>8,580</u>
CREDITORS Amounts falling due within one year	4	<u>(842)</u>	<u>(673)</u>
NET CURRENT ASSETS		<u>8,461</u>	<u>7,907</u>
NET ASSETS		<u><u>£8,461</u></u>	<u><u>£7,907</u></u>
 Financed by -			
CAPITAL AND RESERVES			
Income & Expenditure Account	5	<u><u>£8,461</u></u>	<u><u>£7,907</u></u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company)

No member or members have requested an audit under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records which comply with section 221, and,
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts

The financial statements which have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on *11 March* 2008 and signed on its behalf



D GOULD - Director

The Notes on pages 5 and 6 form part of these Accounts

KINGSMEAD (STANFORD LE HOPE) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Basis of Accounting - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover - represents contributions receivable towards the costs disbursed for the administration and maintenance of the property

2 SURPLUS OF INCOME OVER EXPENDITURE ON ORDINARY ACTIVITIES BEFORE TAXATION

Service costs are detailed on page 7

EXCEPTIONAL ITEM

During 2006 credit notes were issued for £21,600 to reverse the major works levy demanded during the year ended 30 June 2003 and included in turnover for that year

3 DEBTORS

	<u>2007</u>	<u>2006</u>
Service charge arrears	2,207	972
Prepayments	203	1,228
	<u>£2,410</u>	<u>£2,200</u>

4 CREDITORS: Amounts falling due within one year

	<u>2007</u>	<u>2006</u>
Service charges received in advance	70	-
Creditors	772	673
	<u>£842</u>	<u>£673</u>

KINGSMEAD (STANFORD LE HOPE) MANAGEMENT LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

5 RECONCILIATION OF RESERVES

	<u>2007</u>	<u>2006</u>
Income and Expenditure Account		
Balance at 1 July	7,907	27,318
Result for year	<u>554</u>	<u>(19,411)</u>
Balance at 30 June	<u><u>£8,461</u></u>	<u><u>£7,907</u></u>