

KING STREET CLOISTERS MANAGEMENT LIMITED

**ACCOUNTS IN RESPECT OF THE
YEAR ENDED 30TH APRIL 2014**

COMPANY NUMBER: 2619082

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KING STREET CLOISTERS MANAGEMENT LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH APRIL 2014

The Directors present their Report and the Financial Statements for the year ended 30th April 2014.

Principal Activity

The principal activity of the Company continues to be that of Property Management.

Directors

The Directors who served during the year were:-

Mr D Davies

Mr P Heinzl

Resigned 30th September 2014

Mr I Kusiak

Mr PV Malone

Mr R Moseley

Mr W Witkowski

Mr C Worthington

Ms D Hasselsteiner

Appointed 1st October 2014

Auditors

The Company is exempt from audit by virtue of Section 477 of the Companies Act 2006.

This report was approved by the Board on 23rd January 2015, and has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'PV Malone', with a long horizontal stroke extending to the right.

Mr PV Malone
Director

BALANCE SHEET**AS AT 30th APRIL 2014**

	2014		2013	
	£	£	£	£
<u>Current Assets</u>				
Cash at Bank	6,307		11,696	
Trade Debtors	19,518		3,313	
Prepayments	0		1,043	
	<u>25,824</u>		<u>16,052</u>	
<u>Current Liabilities</u>				
Trade Creditors	11,612		1,175	
Accrued Charges	1,100		1,100	
VAT	1,821		1,634	
Other Creditors	1,025		1,025	
Deferred Income	10,259		11,111	
Amounts falling due within 1 year.	<u>25,817</u>		<u>16,045</u>	
<u>Net Current Assets</u>		7		7
	£	<u>7</u>	£	<u>7</u>
<u>Shareholders' Funds</u>				
Share Capital				
Authorised		1,000		1,000
Issued and Fully Paid Shares				
of £ 1 each	£	<u>7</u>	£	<u>7</u>

For the financial year ended 30th April 2014, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies.

Directors' Responsibilities :-

- 1 The Members have not required the Company to obtain and audit in accordance with Section 476 of the Companies Act 2006.
- 2 The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board on 23rd January 2015, and signed on its behalf.



Mr W Witkowski
Director

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30th APRIL 2014**

	2014		2013	
	£	£	£	£
Turnover		36,662		36,961
Cost of Sales		<u>30,577</u>		<u>31,114</u>
Gross Profit		6,085		5,847
Overhead Expenses		<u>6,085</u>		<u>5,847</u>
Profit/Loss on Ordinary Activities before Taxation		<u>0</u>		<u>0</u>
Corporation Tax		<u>0</u>		<u>0</u>
Profit/(Loss) for the Year	£	<u>0</u>	£	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30th APRIL 2014****1 Principal Accounting Policies**

The principal Accounting Policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

a. Basis of Preparation

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Turnover

Turnover represents the total invoiced value, excluding VAT, of property management service charges in the United Kingdom.

2 Operating Profit/(Loss)

The Directors received no remuneration during the year (2013 £ Nil).

3 Share Capital

	<u>2,014</u>	<u>2,013</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Estate Owner's Shares of £ 1 each.	2	2
Unit Holders Shares of £ 1 each.	998	998
	<u>£ 1,000</u>	<u>£ 1,000</u>
 <u>Issued and Fully Paid Shares</u>		
Unit Holders Shares of £ 1 each.	<u>£ 7</u>	<u>£ 7</u>

4 Capital Commitments

There are no capital commitments incurred by the Company as at 30th April 2014.

5 Contingent Liabilities

There are no contingent liabilities incurred by the Company as at 30th April 2014.

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30th APRIL 2014**

	2014		2013	
	£	£	£	£
<u>Turnover</u>		36,662		36,961
<u>Building Running Costs</u>				
Building Insurance	10,088		6,956	
Electricity	550		(68)	
Fire Alarm Maintenance	2,462		2,408	
Repairs - General	2,501		3,355	
Window Boxes	3,060		0	
Remote Controls to Door	0		1,497	
Automatic Lights to Building/Garage	0		1,858	
Cleaning and Waste Disposal	11,916		15,108	
		30,577		31,114
<u>Gross Profit</u>		6,085		5,847
<u>Overhead Expenses</u>				
Managing Agents Fees	4,170		4,178	
Suveyors Fees	423		683	
Legal Fees	0		0	
Accountancy	1,480		975	
Company Secretarial	15		15	
Bank Interest	(3)		(4)	
		6,085		5,847
<u>Net Profit/(Loss) for the Year</u>	£	0	£	0

KING STREET CLOISTERS MANAGEMENT LIMITED

TOTAL COSTS

FOR THE YEAR ENDED 30th APRIL 2014

Building Running Costs

	2014		2013	
	£	£	£	£
Building Insurance	10,088		6,956	
Electricity	550		(68)	
Fire Alarm Maintenance	2,462		2,408	
Repairs	2,501		3,355	
Window Boxes	3,060		0	
Remote Controls to Door	0		1,497	
Automatic Lights to Building/Garage	0		1,858	
Cleaning and Waste Disposal	11,916		15,108	
		30,577		31,114
Repairs to Sump Pumps				
Insurance Claim Costs/Excess				

Overhead Expenses

Managing Agents Fees	4,170		4,178	
Suveyors Fees	423		683	
Legal Fees	0		0	
Accountancy	1,480		975	
Company Secretarial	15		15	
Bank Interest	(3)		(4)	
		6,085		5,847

Sub-Total

36,662 36,961

VAT

Previous Shortfall

Contingency

Total Costs

£ 36,662 £ 36,961