

KING STREET CLOISTERS MANAGEMENT LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2015

Company No 02619082

C W DATE
ACCOUNTANT
10 The Flags
Adeyfield
Hemel Hempstead
Herts. HP2 4QH

THURSDAY



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COMPANIES HOUSE

KING STREET CLOISTERS MANAGEMENT LIMITED

Company Information

Company No	2619082
Directors	<div>resigned 30.9.2014</div> <div>Mr D Davies Mr P Heinzl Mr I Kusiak Mr P V Malone Mr R Moseley Mr W Witkowski Mr C Worthington Ms D Haselsteiner</div> <div>appointed 1.10.2014</div>
Secretary	Mr C Date
Registered Office	10 The Flags Hemel Hempstead Herts. HP2 4QH
Accountant	C W Date 10 The Flags Hemel Hempstead Herts. HP2 4QH

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DIRECTORS' REPORT

FOR THE YEAR ENDED 30th APRIL 2015

The Directors present their Report and the Financial Statements for the year ended 30th April 2015.

Principal Activity

The principal activity of the Company continues to be that of Property Management.

Directors

The Directors who served during the year were :-

Mr D Davies
Mr P Heinzl resigned 30.9.2014
Mr I Kusiak
Mr P V Malone
Mr R Moseley
Mr W Witkowski
Mr C Worthington
Ms D Haselsteiner appointed 1.10.2014

Auditors

The Company is exempt from audit by virtue of Section 477 of the Companies Act 2006.

This Report was approved by the Board on 24th February 2016, and has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

On behalf of the Board



Mr P V Malone
Director

BALANCE SHEET

AS AT 30th APRIL 2015

	2015		2014	
	£	£	£	£
Current Assets				
Cash at Bank	6,243		6,307	
Trade Debtors	9,459		19,518	
Prepayments	930		0	
	<u>16,632</u>		<u>25,824</u>	
Current Liabilities				
Trade Creditors	9,077		11,612	
Accrued Charges	1,475		1,100	
VAT	1,159		1,821	
Other Creditors	2,676		1,025	
Deferred Income	2,411		10,259	
Amounts falling due within 1 year.	<u>16,799</u>		<u>25,817</u>	
Net Current Assets/(Liabilities)		167		7
	£ <u>167</u>		£ <u>7</u>	
Shareholders' Funds				
Share Capital				
Authorised	£ <u>1,000</u>		£ <u>1,000</u>	
Issued and Fully Paid Shares of £ 1 each	7		7	
Profit & Loss Account- (Deficit)		174		0
	£ <u>167</u>		£ <u>7</u>	

For the financial year ended 30th April 2015, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies.

Directors' Responsibilities :-

- 1 The Members have not required the Company to obtain and audit in accordance with Section 476 of the Companies Act 2006.
- 2 The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board on 24th February 2016, and signed on its behalf.



Mr P Malone
Director

KING STREET CLOISTERS MANAGEMENT LIMITED**Page 3****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th APRIL 2015**

	2015	2014
	£	£
Turnover	36,637	36,662
Cost of Sales	<u>29,736</u>	<u>30,577</u>
Gross Profit	6,901	6,085
Overhead Expenses	<u>7,075</u>	<u>6,085</u>
Profit/(Loss) on Ordinary Activities before Taxation	174	0
Corporation Tax	0	0
Profit/(Loss) for the Year	£ <u><u>174</u></u>	£ <u><u>0</u></u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2015

1 Principal Accounting Policies

The principal Accounting Policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

- a. **Basis of Preparation**
The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- b. **Turnover**
Turnover represents the total invoiced value, excluding VAT, of property management service charges in the United Kingdom.

2 Operating Profit/(Loss)

The Directors received no remuneration during the year (2014 £ Nil).

3 Share Capital

	2015 £	2014 £
Authorised		
Estate Owner's Shares of £ 1 each.	2	2
Unit Holder's Shares of £ 1 each.	998	998
	£ <u>1,000</u>	£ <u>1,000</u>
Issued and Fully Paid Shares		
Unit Holder's Shares of £ 1 each.	£ <u>7</u>	£ <u>7</u>

4 Capital Commitments

There are no capital commitments incurred by the Company as at 30th April 2015.

5 Contingent Liabilities

There are no contingent liabilities incurred by the Company as at 30th April 2015.