

**KING STREET CLOISTERS MANAGEMENT LIMITED**

**FINANCIAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**30th APRIL 2010**

**Company No 2619082**

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**KING STREET CLOISTERS MANAGEMENT LIMITED**

**COMPANY INFORMATION**

Company No	2619082
Directors	Mr I Kusiak Mr R Moseley Mr A Raffetsedar Mr P V Malone Mr C Worthington Mr W Witkowski
Secretary	Mr W Witkowski
Registered Office	25 Purfield Drive Wargrave Berks RG10 8AP
Accountants	Roger Bell & Co 25 Purfield Drive Wargrave Berks RG10 8AP

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**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30th APRIL 2010**

The Directors present their Report and the Financial Statements for the year ended 30th April 2010

**Principal Activity**

The principal activity of the Company continues to be that of Property Management

**Directors**

The Directors who served during the year were .-

Mr I Kusiak  
Mr R Moseley  
Mr A Raffetsedar  
Mr P V Malone  
Mr C Worthington  
Mr W Witkowski

**Auditors**

The Company is exempt from audit by virtue of Section 477 of the Companies Act 2006

This Report was approved by the Board on 20th January 2011, and has been prepared in taking advantage of the small companies exemption of Section 415A of the Companies Act 2006

On behalf of the Board



Mr W Witkowski  
Secretary

**BALANCE SHEET****AS AT 30th APRIL 2010**

	<b>2010</b>		<b>2009</b>	
	£	£	£	£
<b><u>Current Assets</u></b>				
Cash at Bank	4,727		3,535	
Trade Debtors	3,838		10,165	
Prepayments	1,595		0	
	<u>10,160</u>		<u>13,700</u>	
<b><u>Current Liabilities</u></b>				
Trade Creditors	2,931		5,492	
Accrued Charges	1,100		950	
VAT	843		971	
Other Creditors	1,025		1,025	
Deferred Income	4,254		5,255	
Amounts falling due within 1 year.	<u>10,153</u>		<u>13,693</u>	
<b><u>Net Current Assets</u></b>		7		7
	£	<u>7</u>	£	<u>7</u>
<b><u>Shareholders' Funds</u></b>				
Share Capital				
Authorised		1,000		1,000
Issued and Fully Paid Shares				
of £ 1 each	£	<u>7</u>	£	<u>7</u>

For the financial year ended 30th April 2010, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies

**Director's Responsibilities -**

- 1 The Members have not required the Company to obtain and audit in accordance with Section 476 of the Companies Act 2006
- 2 The Directors acknowledges their responsibilities for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Approved by the Board on 20th January 2011, and signed on its behalf.

Mr W Witkowski  
Director



**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th APRIL 2010**

	<b>2010</b>		<b>2009</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		30,470		26,765
<b>Cost of Sales</b>		25,116		20,838
<b>Gross Profit</b>		5,354		5,927
<b>Overhead Expenses</b>		5,354		5,927
<b>Profit/Loss on Ordinary Activities before Taxation</b>		0		0
<b>Corporation Tax</b>		0		0
<b>Profit/(Loss) for the Year</b>	<b>£</b>	<b>0</b>	<b>£</b>	<b>0</b>

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30th APRIL 2010****1 Principal Accounting Policies**

The principal Accounting Policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts

**a Basis of Preparation**

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**b Turnover**

Turnover represents the total invoiced value, excluding VAT, of property management service charges in the United Kingdom.

**2 Operating Profit/(Loss)**

The Directors received no remuneration during the year, (2009 £ Nil)

**3 Share Capital**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Authorised</u></b>		
Estate Owner's Shares of £ 1 each	2	2
Unit Holder's Shares of £ 1 each	998	998
	<u>£1,000</u>	<u>£1,000</u>
 <b><u>Issued and Fully Paid Shares</u></b>		
Unit Holder's Shares of £ 1 each	<u>£7</u>	<u>£7</u>

**4 Capital Commitments**

There are no capital commitments incurred by the Company as at 30th April 2010

**5 Contingent Liabilities**

There are no contingent liabilities incurred by the Company as at 30th April 2010