

KING STREET CLOISTERS MANAGEMENT LIMITED

FINANCIAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30th APRIL 2011

Company No 2619082

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KING STREET CLOISTERS MANAGEMENT LIMITED

COMPANY INFORMATION

Company No	2619082
Directors	Mr D Davies Mr P Heinzl Mr I Kusiak Mr P V Malone Mr R Moseley Mr W Witkowski Mr C Worthington
Secretary	Mr W Witkowski
Registered Office	25 Purfield Drive Wargrave Berks RG10 8AP
Accountants	Roger Bell & Co 25 Purfield Drive Wargrave Berks RG10 8AP

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DIRECTORS' REPORT

FOR THE YEAR ENDED 30th APRIL 2011

The Directors present their Report and the Financial Statements for the year ended 30th April 2011

Principal Activity

The principal activity of the Company continues to be that of Property Management

Directors

The Directors who served during the year were -

Mr D Davies	
Mr P Heinzl	Appointed 30th August 2010
Mr I Kusiak	
Mr P V Malone	
Mr R Moseley	
Mr A Raffetsedar	Resigned 30th September 2010
Mr W Witkowski	
Mr C Worthington	

Auditors

The Company is exempt from audit by virtue of Section 477 of the Companies Act 2006

This Report was approved by the Board on 20th June 2011, and has been prepared in taking advantage of the small companies exemption of Section 415A of the Companies Act 2006

On behalf of the Board



Mr R Moseley
Director

BALANCE SHEET**AS AT 30th APRIL 2011**

	2011		2010	
	£	£	£	£
<u>Current Assets</u>				
Cash at Bank	4,235		4,727	
Trade Debtors	1,757		3,838	
Prepayments	441		1,595	
	<u>6,433</u>		<u>10,160</u>	
<u>Current Liabilities</u>				
Trade Creditors	6,006		2,931	
Accrued Charges	1,100		1,100	
VAT	225		843	
Other Creditors	1,025		1,025	
Deferred Income	(1,930)		4,254	
Amounts falling due within 1 year	<u>6,427</u>		<u>10,153</u>	
<u>Net Current Assets</u>		7		7
	£	<u>7</u>	£	<u>7</u>
<u>Shareholders' Funds</u>				
Share Capital				
Authorised		1,000		1,000
Issued and Fully Paid Shares of £ 1 each		<u>7</u>		<u>7</u>
	£	<u>7</u>	£	<u>7</u>

For the financial year ended 30th April 2011, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies

Director's Responsibilities :-

- 1 The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- 2 The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board on 20th June 2011, and signed on its behalf



Mr W Witkowski
Director

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30th APRIL 2011**

	2011		2010	
	£	£	£	£
Turnover		35,653		30,470
Cost of Sales		30,120		25,116
Gross Profit		5,533		5,354
Overhead Expenses		5,533		5,354
Profit/Loss on Ordinary Activities before Taxation		0		0
Corporation Tax		0		0
Profit/(Loss) for the Year	£	0	£	0

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30th APRIL 2011****1 Principal Accounting Policies**

The principal Accounting Policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

a Basis of Preparation

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Turnover

Turnover represents the total invoiced value, excluding VAT, of property management service charges in the United Kingdom

2 Operating Profit/(Loss)

The Directors received no remuneration during the year, (2010 £ Nil)

3 Share Capital

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Estate Owner's Shares of £ 1 each.	2	2
Unit Holder's Shares of £ 1 each.	998	998
	<u>£ 1,000</u>	<u>£ 1,000</u>
 <u>Issued and Fully Paid Shares</u>		
Unit Holder's Shares of £ 1 each.	<u>£ 7</u>	<u>£ 7</u>

4 Capital Commitments

There are no capital commitments incurred by the Company as at 30th April 2011

5 Contingent Liabilities

There are no contingent liabilities incurred by the Company as at 30th April 2011