

REF

KING STREET CLOISTERS MANAGEMENT LIMITED

FINANCIAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30th APRIL 2009

Company No 2619082

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KING STREET CLOISTERS MANAGEMENT LIMITED

COMPANY INFORMATION

Company No.	2619082
Directors :	Mr I Kusiak Mr R Moseley Mr A Raffetsedar Mr P V Malone Mr C Worthington Mr W Witkowski
Secretary :	Mr W Witkowski
Registered Office :	25 Purfield Drive Wargrave Berks RG10 8AP
Accountants :	Roger Bell & Co 25 Purfield Drive Wargrave Berks RG10 8AP

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DIRECTORS' REPORT

FOR THE YEAR ENDED 30th APRIL 2009

The Directors present their Report and the Financial Statements for the year ended 30th April 2009.

Principal Activity

The principal activity of the Company continues to be that of Property Management.

Directors

The Directors who served during the year were :-

Mr I Kusiak
Mr R Moseley
Mr A Raffetsedar
Mr P V Malone
Mr C Worthington
Mr W Witkowski

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements the directors are required to :-

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved by the Board on 24th July 2009, and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

On behalf of the Board



Mr W Witkowski
Secretary

BALANCE SHEET**AS AT 30th APRIL 2009**

	2009		2008	
	£	£	£	£
<u>Current Assets</u>				
Cash at Bank	3,535		5,478	
Trade Debtors	10,165		13,127	
VAT Refundable	0		181	
	<u>13,700</u>		<u>18,786</u>	
<u>Current Liabilities</u>				
Trade Creditors	5,492		9,736	
Accrued Charges	950		850	
VAT	971		0	
Other Creditors	1,025		1,025	
Deferred Income	5,255		7,168	
Amounts falling due within 1 year.	<u>13,693</u>		<u>18,779</u>	
<u>Net Current Assets</u>		7		7
	£	<u>7</u>	£	<u>7</u>
<u>Shareholders' Funds</u>				
Share Capital				
Authorised		1,000		1,000
Issued and Fully Paid Shares				
of £ 1 each	£	<u>7</u>	£	<u>7</u>

For the financial year ended 30th April 2009, the Company was entitled to exemption from audit under Section 249A (1) Companies Act 1985, and no notice has been deposited under Section 249B (2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the Company.

Approved by the Board on 24th July 2009, and signed on its behalf.



Mr R Moseley
Director

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30th APRIL 2009**

	2009		2008	
	£	£	£	£
Turnover		26,765		31,997
Cost of Sales		20,838		24,244
Gross Profit		5,927		7,753
Overhead Expenses		5,927		7,753
Profit/Loss on Ordinary Activities before Taxation		0		0
Corporation Tax		0		0
Profit/(Loss) for the Year	£	0	£	0

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30th APRIL 2009****1 Principal Accounting Policies****a. Basis of Preparation**

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b. Turnover

Turnover represents the total invoiced value, excluding VAT, of property management service charges in the United Kingdom.

2 Operating Profit/(Loss)

The Directors received no remuneration during the year, (2008 £ Nil).

3 Share Capital

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Estate Owner's Shares of £ 1 each.	2	2
Unit Holder's Shares of £ 1 each.	998	998
	<u>£1,000</u>	<u>£1,000</u>
 <u>Issued and Fully Paid Shares</u>		
Unit Holder's Shares of £ 1 each.	<u>£7</u>	<u>£7</u>

4 Capital Commitments

There are no capital commitments incurred by the Company as at 30th April 2009.

5 Contingent Liabilities

There are no contingent liabilities incurred by the Company as at 30th April 2009.