REGISTERED NUMBER: 02619045 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

FIRST CITY FIRE AND SECURITY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR:	J Welsh
REGISTERED OFFICE:	A2 Lingard Court Lingard Lane Bredbury Stockport Cheshire SK6 2QU
REGISTERED NUMBER:	02619045 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Limited Chartered Accountants 3 Mellor Road Cheadle Hulme Cheadle Cheshire SK8 5AT

ABRIDGED BALANCE SHEET
31 March 2018

	Notes	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	5	**21,200**	34,636
CURRENT ASSETS			
Stocks		**165,467**	148,820
Debtors		**641,133**	509,523
Cash at bank		**13,070**	11,370
		819,670	669,713
CREDITORS			
Amounts falling due within one year		**(458,756)**	(492,172)
NET CURRENT ASSETS		**360,914**	177,541
TOTAL ASSETS LESS CURRENT LIABILITIES		**382,114**	212,177
CREDITORS			
Amounts falling due after more than one year		**(169,380)**	(56,675)
NET ASSETS		**212,734**	155,502
CAPITAL AND RESERVES			
Called up share capital		**15,000**	15,000
Retained earnings		**197,734**	140,502
SHAREHOLDERS' FUNDS		**212,734**	155,502

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

J Welsh - Director

1. STATUTORY INFORMATION

First City Fire And Security Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 17) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	**125,593**
Disposals	**(25,000)**
At 31 March 2018	**100,593**
DEPRECIATION	
At 1 April 2017	**90,957**
Charge for year	**5,526**
Eliminated on disposal	**(17,090)**
At 31 March 2018	**79,393**
NET BOOK VALUE	
At 31 March 2018	**21,200**
At 31 March 2017	34,636

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 April 2017	**57,500**
Disposals	**(25,000)**
At 31 March 2018	**32,500**
DEPRECIATION	
At 1 April 2017	**35,879**
Charge for year	**3,428**
Eliminated on disposal	**(17,090)**
At 31 March 2018	**22,217**
NET BOOK VALUE	
At 31 March 2018	**10,283**
At 31 March 2017	21,621

6. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	**4,950**	6,611
Between one and five years	**11,300**	25,004
	16,250	31,615

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	**41,420**	40,527
Between one and five years	**27,629**	20,108
In more than five years	**134**	-
	69,183	60,635

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7. DEFERRED TAX

	£
Balance at 1 April 2017	**(3,099)**
Credit to Abridged Income Statement during year	**(211)**
Balance at 31 March 2018	**(3,310)**

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE CONTROLLING PARTY

The controlling party is J Welsh.