

REGISTERED NUMBER: 02619045 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018
FOR
FIRST CITY FIRE AND SECURITY LIMITED

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for the Period 1 April 2018 to 31 December 2018

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FIRST CITY FIRE AND SECURITY LIMITED

COMPANY INFORMATION
for the Period 1 April 2018 to 31 December 2018

DIRECTOR: J Welsh

REGISTERED OFFICE: A2 Lingard Court
Lingard Lane
Bredbury
Stockport
Cheshire
SK6 2QU

REGISTERED NUMBER: 02619045 (England and Wales)

ACCOUNTANTS: Moss & Williamson Limited
Chartered Accountants
3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

REPORT OF THE DIRECTOR
for the Period 1 April 2018 to 31 December 2018

The director presents his report with the financial statements of the company for the period 1 April 2018 to 31 December 2018.

DIRECTOR

J Welsh held office during the whole of the period from 1 April 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Welsh - Director

27 September 2019

ABRIDGED INCOME STATEMENT
for the Period 1 April 2018 to 31 December 2018

	Notes	Period 1.4.18 to 31.12.18 £	Year Ended 31.3.18 £
GROSS PROFIT		438,662	549,630
Administrative expenses		<u>(281,489)</u>	<u>(387,943)</u>
OPERATING PROFIT	5	157,173	161,687
Interest payable and similar expenses		<u>(18,663)</u>	<u>(33,064)</u>
PROFIT BEFORE TAXATION		138,510	128,623
Tax on profit		<u>(25,699)</u>	<u>(11,391)</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>112,811</u>	<u>117,232</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET
31 December 2018

	Notes	2018 £	2018 £
FIXED ASSETS			
Tangible assets	6	19,151	21,200
CURRENT ASSETS			
Stocks		366,125	165,467
Debtors		652,024	641,133
Cash at bank		30,757	13,070
		<u>1,048,906</u>	<u>819,670</u>
CREDITORS			
Amounts falling due within one year		<u>(626,039)</u>	<u>(458,756)</u>
NET CURRENT ASSETS		<u>422,867</u>	<u>360,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		442,018	382,114
CREDITORS			
Amounts falling due after more than one year		<u>(166,473)</u>	<u>(169,380)</u>
NET ASSETS		<u>275,545</u>	<u>212,734</u>
CAPITAL AND RESERVES			
Called up share capital		15,000	15,000
Retained earnings		<u>260,545</u>	<u>197,734</u>
SHAREHOLDERS' FUNDS		<u>275,545</u>	<u>212,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 December 2018

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the director on 27 September 2019 and were signed by:

J Welsh - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 April 2018 to 31 December 2018

1. STATUTORY INFORMATION

First City Fire And Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2018 to 31 December 2018

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 13 (2018 - 15) .

5. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.4.18 to 31.12.18 £	Year Ended 31.3.18 £
Depreciation - owned assets	<u>1,325</u>	<u>2,098</u>

6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	100,593
Additions	<u>1,204</u>
At 31 December 2018	<u>101,797</u>
DEPRECIATION	
At 1 April 2018	79,393
Charge for period	<u>3,253</u>
At 31 December 2018	<u>82,646</u>
NET BOOK VALUE	
At 31 December 2018	<u>19,151</u>
At 31 March 2018	<u>21,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2018 to 31 December 2018

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2018 and 31 December 2018	<u>32,500</u>
DEPRECIATION	
At 1 April 2018	22,217
Charge for period	<u>1,928</u>
At 31 December 2018	<u>24,145</u>
NET BOOK VALUE	
At 31 December 2018	<u>8,355</u>
At 31 March 2018	<u><u>10,283</u></u>

7. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2018
	£	£
Net obligations repayable:		
Within one year	12,200	4,950
Between one and five years	<u>-</u>	<u>11,300</u>
	<u>12,200</u>	<u>16,250</u>
	Non-cancellable operating leases	
	2018	2018
	£	£
Within one year	27,123	41,420
Between one and five years	35,737	27,629
In more than five years	<u>264</u>	<u>134</u>
	<u>63,124</u>	<u>69,183</u>

8. DEFERRED TAX

	£
Balance at 1 April 2018	(3,310)
Charge to Abridged Income Statement during period	<u>131</u>
Balance at 31 December 2018	<u><u>(3,179)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2018 to 31 December 2018

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. ULTIMATE CONTROLLING PARTY

The controlling party is J Welsh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.