

REGISTERED NUMBER: 02618270-E (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2009

for

AC & BM Enterprises Ltd



**AC & BM Enterprises Ltd**

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for the Year Ended 31 October 2009**

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**AC & BM Enterprises Ltd**

**Company Information**  
**for the Year Ended 31 October 2009**

**DIRECTORS:**

A C Mitchell  
Mrs B M Mitchell

**SECRETARY:**

A C Mitchell

**REGISTERED OFFICE:**

The Druids  
Lake Lane  
Liskeard  
Cornwall  
PL14 3DE

**REGISTERED NUMBER:**

02618270-E (England and Wales)

**ACCOUNTANTS:**

Philip Coad  
Accountancy and Taxation Services  
Daromaba House  
Clemo Road  
Liskeard  
Cornwall  
PL14 3XA

**AC & BM Enterprises Ltd****Abbreviated Balance Sheet**  
**31 October 2009**

	Notes	31 10 09 £	£	31 10 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,503		3,982
<b>CURRENT ASSETS</b>					
Stocks		7,163		6,767	
Debtors		-		120	
Prepayments and accrued income		95		221	
Cash at bank and in hand		13,167		9,352	
		20,425		16,460	
<b>CREDITORS</b>					
Amounts falling due within one year		10,801		10,493	
<b>NET CURRENT ASSETS</b>			9,624		5,967
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,127		9,949
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			13,027		9,849
<b>SHAREHOLDERS' FUNDS</b>			13,127		9,949

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23/04/2010 and were signed on its behalf by



A C Mitchell - Director

The notes form part of these abbreviated accounts

## AC & BM Enterprises Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2009

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and Fittings - 15% on reducing balance basis

Motor Vehicles - 25% on reducing balance basis

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2008	26,407
Additions	140
	<hr/>
At 31 October 2009	26,547
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2008	22,425
Charge for year	619
	<hr/>
At 31 October 2009	23,044
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2009	3,503
	<hr/>
At 31 October 2008	3,982
	<hr/>

#### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 10 09 £	31 10 08 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

#### 4 RELATED PARTY DISCLOSURES

The company receives rent for part of its premises from Freestyle Promotions Limited of which A C Mitchell is a shareholder and director