

Company Registration No. 02618121 (England and Wales)

LEEDS RUGBY UNION FOOTBALL CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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LEEDS RUGBY UNION FOOTBALL CLUB LIMITED

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LEEDS RUGBY UNION FOOTBALL CLUB LIMITED

INDEPENDENT AUDITORS' REPORT TO LEEDS RUGBY UNION FOOTBALL CLUB LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Leeds Rugby Union Football Club Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

BHP, Chartered Accountants

Michael Jackson (Senior Statutory Auditor)
for and on behalf of BHP, Chartered Accountants

1 November 2016
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Chartered Accountants
Statutory Auditor

1st Floor, Mayesbrook House
Lawnswood Business Park
Redvers Close
Leeds
LS16 6QY

LEEDS RUGBY UNION FOOTBALL CLUB LIMITED

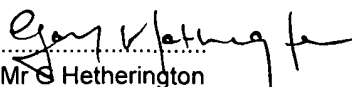
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

Notes	2016		2015	
	£	£	£	£
Current assets				
Debtors	208,723		202,457	
Cash at bank and in hand	30,725		9,048	
	<u>239,448</u>		<u>211,505</u>	
Creditors: amounts falling due within one year	(218,713)		(312,781)	
Total assets less current liabilities		20,735		(101,276)
Creditors: amounts falling due after more than one year		-		(30,000)
		<u>20,735</u>		<u>(131,276)</u>
Capital and reserves				
Called up share capital	2	100,000		100,000
Other reserves		1,435,000		225,000
Profit and loss account		(1,514,265)		(456,276)
Shareholders' funds		<u>20,735</u>		<u>(131,276)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30/9/16


Mr G Hetherington
Director

Company Registration No. 02618121

LEEDS RUGBY UNION FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied in the year. Turnover is made up of ticket sales, team sponsorship, advertising income, other match day related income and income for the season from the rugby union governing bodies net of Value Added Tax.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Financial Instruments

Financial instruments may be classed as an equity instrument in accordance with the contractual arrangement rather than the legal form. Included with other equity reserves are amounts representing loans from the parent company which are classed as capital contributions to the company, and therefore equity, as the substance of the arrangement is that the loans are unlikely to be repaid to the parent company.

1.6 Going concern

The financial statements have been drawn up on a going concern basis, the validity of which depends upon the continued support of the parent company and the shareholders of that company.

The company is forecasting further trading losses in 2016/17 although the medium term intent is for the company to return to operating profits as a successful team in the Premiership.

The company's income and cash flow forecasts indicate that, subject to further ongoing support from its parent company, the company should be able to pay its debts as they fall due for a period of at least twelve months from the date of approval of these accounts.

Since the year end £215,000 has been drawn down from the parent company. Those funds will be applied as a further capital contribution to the company, and therefore the directors consider it appropriate to prepare these financial statements on a going concern basis.

2 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
36,750 A Ordinary shares of £1 each	36,750	36,750
38,250 B Ordinary shares of £1 each	38,250	38,250
25,000 Deferred shares of £1 each	25,000	25,000
	<u>100,000</u>	<u>100,000</u>