

Company No 2617756

AGRIFFIN FEEDS LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

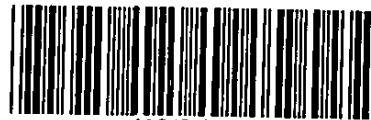
FOR THE YEAR

ENDED 30th September 2010

Page

- | | |
|---------------|--|
| 1. | Report of the Directors |
| 2. | Accountants Report |
| 3. | Profit and Loss Account |
| 4 – 5. | Balance Sheet |
| 6 – 8. | Notes to the Financial Statements |

SATURDAY



A3J36RZV

A13

26/02/2011

156

COMPANIES HOUSE

AGGRIFIN FEEDS LIMITED

Company No. 2617756

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30th SEPTEMBER 2010

The directors present their report and financial statements for the year ended 30th September 2010

1. **Principal Activity**

The Company is principally engaged in the purchase and sale of animal feeding stuffs. All sales are made to overseas customers

2 **Directors and their interests**

The directors of the Company who served during the year are:-


Mr. N G. Pope

Mrs A.E. Pope

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board on 23rd February 2011 and signed on its behalf by

N Pope
Director



AGRIFFIN FEEDS LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTORS ON
THE UNAUDITED FINANCIAL
STATEMENTS OF AGRIFIN FEEDS LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the related notes from the accounting records and information and explanations you have given to me

This report is made to the company's directors in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's directors that I have done so and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's directors for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30th September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out any audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

I. SOUTHGATE



23 RAYLTON AVENUE
MARTON
MIDDLESBROUGH
TS7 8EF

23rd February 2011

AGRIFFIN FEEDS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th SEPTEMBER 2010

		2010	2009
	Note		
Turnover	2	1,090,810	856,389
Cost of Sales		<u>1,033,119</u>	<u>798,362</u>
Gross Profit		57,691	58,027
<u>Less</u> Administration Expenses		<u>42,319</u>	<u>31,495</u>
Profit on ordinary activities before taxation	3/4	15,372	26,532
Tax on profit of ordinary activities	5	<u>3,330</u>	<u>5,638</u>
Profit for the Year		12,042	20,894
Retained profit brought forward		<u>30,859</u>	<u>9,965</u>
Retained profit carried forward		<u>42,901</u>	<u>30,859</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

AGRIFFIN FEEDS LIMITED

COMPANY NO. 2617756

BALANCE SHEET

AS AT 30th SEPTEMBER 2010

	Note	2010	2009
FIXED ASSETS			
Tangible Assets	(6)	189	379
CURRENT ASSETS			
Bank Balances		2,611	5,556
Debtors	(7)	<u>326,242</u>	<u>345,159</u>
		328,853	350,715
LESS: CURRENT LIABILITIES (8)		<u>286,139</u>	<u>320,233</u>
		<u>42,714</u>	<u>30,482</u>
		<u>42,903</u>	<u>30,861</u>
REPRESENTED BY:-			
Share Capital	(9)	2	2
Profit and Loss Account		<u>42,901</u>	<u>30,859</u>
		<u>42,903</u>	<u>30,861</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements

AGRIFFIN FEEDS LIMITED

Company No. 2617756

BALANCE SHEET (Continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 30th September 2010

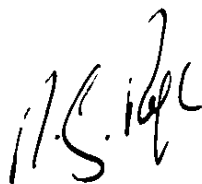
In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006',
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2010; and
- (c) that I acknowledge my responsibilities for
 - 1 ensuring that the company keeps accounting records which comply with Section 386, and
 - 2 preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 23rd February 2011 and signed on its behalf by

N. Pope
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

AGRIFFIN FEEDS LIMITED**COMPANY NO. 2617756****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30th SEPTEMBER 2010****1. Accounting Policies****1.1 Accounting convention**

The financial statements are prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total invoice values, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated at write off costs less residual value of each asset over its expected useful life, as follows

Computing equipment 33 1/3rd straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly supplied overseas.

3. Operating profit**2010****2009**

£

£

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

190

190

4. Director's Remuneration**2010****2009**

£

£

Remuneration and other benefits

31,92622,938

AGRIFFIN FEEDS LIMITED

COMPANY NO. 2617756

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2010

5. Tax on profit on ordinary activities

Analysis of charge in period	2010	2009
Current tax	£	£
UK Corporation Tax	3,330	5,638

6 Fixed assets are made up as follows:-

Cost	Office Furniture
Balance as at 1 10 2009	569
Balance as at 30.9 2009	569
Depreciation	
Balance as at 1 10.2009	190
Disposals during the year	
Added during the year	<u>190</u>
Balance as at 30 9 2010	380
Net Book Value at 1.10 2010	189
Net Book Value at 30 9.2009	379

AGRIFFIN FEEDS LIMITED

COMPANY NO. 2617756

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2010

	2010	2009
7 Debtors (Amounts falling due within one year)		
Trade debtors	325,135	343,736
V A.T	<u>1,107</u>	<u>1,423</u>
	<u>326,242</u>	<u>345,159</u>
8. Creditors (Amounts falling due within one year)		
Corporation Tax (Note 6)	3,330	5,638
Directors Loan Account	27,000	27,000
Trade Creditors	251,155	285,159
Social Security Charges	1,998	357
Sundry creditors	<u>2,656</u>	<u>2,079</u>
	<u>286,139</u>	<u>320,233</u>
9. Share Capital		
Authorised		
1000 Ordinary Shares at £1 each	1,000	1,000
Allotted called up and fully paid		
2 Ordinary Shares of £1 each	2	2
Equity Shares		
2 Ordinary Shares of £1 each	2	2
10	There were no capital commitments or contingent liabilities as at 30 th September 2010.	
11	A bank overdraft facility of 20K is secured by a personal guarantee of the directors.	