

Company No 2617756

AGRIFFIN FEEDS LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 30th September 2009

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AGGRIFIN FEEDS LIMITED

Company No. 2617756

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30th SEPTEMBER 2009

The directors present their report and financial statements for the year ended 30th September 2009

1 Principal Activity

The Company is principally engaged in the purchase and sale of animal feeding stuffs All -- sales are made to overseas customers.

2 Directors and their interests

The directors of the Company who served during the year are -

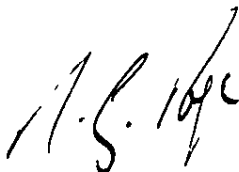
Mr. N G. Pope

Mrs. A E Pope

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board on 31st March and signed on its behalf by

N Pope
Director



AGRIFFIN FEEDS LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTOR ON
THE UNAUDITED FINANCIAL
STATEMENTS OF AGRIFIN FEEDS LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the related notes from the accounting records and information and explanations you have given to me.

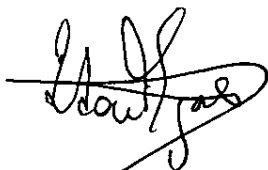
This report is made to the company's director in accordance with the terms of my engagement MY work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's director that I have done so and state those matters that I have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's director for my work or for this report

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30th September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

I have not been instructed to carry out any audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements

I. SOUTHGATE



31st March 2010

23 RAYLTON AVENUE
MARTON
MIDDLESBROUGH
TS7 8EF

AGRIFFIN FEEDS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th SEPTEMBER 2009

		2008	2009
	Note		
Turnover	2	780,937	856,389
Cost of Sales		<u>741,514</u>	<u>798,362</u>
Gross Profit		39,423	58,027
<u>Less</u> Administration Expenses		<u>29,789</u>	<u>31,495</u>
Profit on ordinary activities before taxation	3/4	9,634	26,532
Tax on profit of ordinary activities	5	<u>202</u>	<u>5,638</u>
Profit for the Year		9,432	20,894
Retained profit brought forward		<u>533</u>	<u>9,965</u>
Retained profit carried forward		<u>9,965</u>	<u>30,859</u>

The notes on pages 6 to 8 form an integral part of these financial statements

AGRIFFIN FEEDS LIMITED

COMPANY NO. 2617756

BALANCE SHEET

AS AT 30th SEPTEMBER 2009

	Note	2008	2009	
FIXED ASSETS				
Tangible Assets	(6)	569		379
CURRENT ASSETS				
Bank Balances		22,571	5,556	
Debtors	(7)	<u>267,788</u>	<u>345,159</u>	
		290,359	350,715	
LESS: CURRENT LIABILITIES (8)		<u>280,961</u>	<u>9,398</u>	<u>30,482</u>
			<u>9,967</u>	<u>30,861</u>
REPRESENTED BY:-				
Share Capital	(9)	2		2
Profit and Loss Account		<u>9,965</u>		<u>30,859</u>
		<u>9,967</u>		<u>30,861</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements

AGRIFFIN FEEDS LIMITED

Company No. 2617756

BALANCE SHEET (Continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 30th September 2009

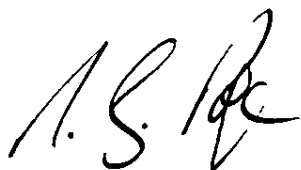
In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2009, and
- (c) that I acknowledge my responsibilities for
 - 1. ensuring that the company keeps accounting records which comply with Section 386; and
 - 2. preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 31st March and signed on its behalf by

N. Pope
Director



The notes on pages 6 to 8 form an integral part of these financial statements

AGRIFFIN FEEDS LIMITED

COMPANY NO. 2617756

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2009

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice values, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated at write off costs less residual value of each asset over its expected useful life, as follows

Computing equipment 33 1/3rd straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly supplied overseas

3. Operating profit

2008	2009
£	£

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets	Nil	190
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4. Director's Remuneration

2008	2009
£	£

Remuneration and other benefits	<u>23,002</u>	<u>22,938</u>
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AGRIFFIN FEEDS LIMITED

COMPANY NO. 2617756

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2009

5. Tax on profit on ordinary activities

Analysis of charge in period	2008	2009
Current tax	£	£
UK Corporation Tax	242	5,638

6 Fixed assets are made up as follows:-

Cost	Office Furniture	Total
Balance as at 1.10 2008	3,891	3,891
Disposals during the year	(3,322)	(3,322)
Balance as at 30 9.2009	569	569
Depreciation		
Balance as at 1 10.2008	3,322	3,322
Disposals during the year	(3,322)	(3,322)
Added during the year	<u>190</u>	<u>190</u>
Balance as at 30 9 2009	190	190
Net Book Value at 1 10 2008	569	569
Net Book Value at 30 9 2009	379	379

AGRIFFIN FEEDS LIMITED

COMPANY NO. 2617756

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2009

	2008	2009
7 Debtors (Amounts falling due within one year)		
Trade debtors	266,823	343,736
V.A.T.	<u>965</u>	<u>1,423</u>
	<u>267,788</u>	<u>345,159</u>
 8. Creditors (Amounts falling due within one year)		
Corporation Tax (Note 6)	202	5,638
Directors Loan Account	37,000	27,000
Trade Creditors	241,972	285,159
Social Security Charges	369	357
Sundry creditors	<u>1,418</u>	<u>2,079</u>
	<u>280,961</u>	<u>320,233</u>
 9 Share Capital		
Authorised		
1000 Ordinary Shares at £1 each	1,000	1,000
 Billotted called up and fully paid		
2 Ordinary Shares of £1 each	2	2
 Equity Shares		
2 Ordinary Shares of £1 each	2	2
 10.	There were no capital commitments or contingent liabilities as at 30 th September 2009	
 11	A bank overdraft facility of 20K is secured by a personal guarantee of the directors.	