

Registered Number 02616923

1 & 2 WARWICK SQUARE FREEHOLD LIMITED

Abbreviated Accounts

31 March 2008

1 & 2 WARWICK SQUARE FREEHOLD LIMITED

Registered Number 02616923

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		17,537		17,537
Investments	3		<u>5</u>		<u>5</u>
Total fixed assets			17,542		17,542
Current assets					
Debtors		1,798		5,216	
Cash at bank and in hand		19,367		19,479	
Total current assets		<u>21,165</u>		<u>24,695</u>	
Creditors: amounts falling due within one year		(7,017)		(6,444)	
Net current assets			14,148		18,251
Total assets less current liabilities			<u>31,690</u>		<u>35,793</u>
Total net Assets (liabilities)			31,690		35,793
Capital and reserves					
Called up share capital			11		11
Share premium account			25,668		25,668
Other reserves			<u>6,011</u>		<u>10,114</u>
Shareholders funds			<u>31,690</u>		<u>35,793</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 October 2008

And signed on their behalf by:

C P G Turner, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the service contributions made by the members

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Reducing Balance
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2 Tangible fixed assets

Cost	£
At 31 March 2007	17,537
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	<u>17,537</u>
Depreciation	
At 31 March 2007	0
Charge for year	
on disposals	
At 31 March 2008	<u>0</u>
Net Book Value	
At 31 March 2007	17,537
At 31 March 2008	<u>17,537</u>

No depreciation has been charged as the asset exceeds the book value

3 Investments (fixed assets)

Share in Warwick Square Freehold Limited

4 Transactions with directors

None