

**Registered number: 02616879**

**Martin Stevens Project Services Limited**

**Unaudited**

**Abbreviated accounts**

**for the year ended 30 November 2016**



## **Martin Stevens Project Services Limited**

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

### **Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Martin Stevens Project Services Limited for the year ended 30 November 2016**

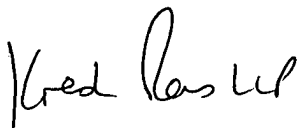
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Martin Stevens Project Services Limited for the year ended 30 November 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of directors of Martin Stevens Project Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Martin Stevens Project Services Limited and state those matters that we have agreed to state to the Board of directors of Martin Stevens Project Services Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Martin Stevens Project Services Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Martin Stevens Project Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Martin Stevens Project Services Limited. You consider that Martin Stevens Project Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Martin Stevens Project Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Kreston Reeves LLP**

Chartered Accountants

Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

7 April 2017

**Martin Stevens Project Services Limited**  
**Registered number: 02616879**

**Abbreviated balance sheet**  
**as at 30 November 2016**

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		1,045		1,816
<b>Current assets</b>					
Debtors		631		17,335	
Cash at bank		97,803		143,992	
		<u>98,434</u>		<u>161,327</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(4,130)</u>		<u>(15,869)</u>	
<b>Net current assets</b>			<u>94,304</u>		<u>145,458</u>
<b>Total assets less current liabilities</b>			<u>95,349</u>		<u>147,274</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>95,249</u>		<u>147,174</u>
<b>Shareholders' funds</b>			<u>95,349</u>		<u>147,274</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 April 2017.



**A M Stevens**  
Director

The notes on pages 3 to 5 form part of these financial statements.

## **Martin Stevens Project Services Limited**

### **Notes to the abbreviated accounts for the year ended 30 November 2016**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	15% straight line
Refurbishment of leasehold property	-	10% straight line
Computer equipment	-	33.3% straight line

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

## Martin Stevens Project Services Limited

### Notes to the abbreviated accounts for the year ended 30 November 2016

#### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2015	24,450
Additions	649
Disposals	(10,057)
	<hr/>
At 30 November 2016	15,042
	<hr/>
<b>Depreciation</b>	
At 1 December 2015	22,634
Charge for the year	1,093
On disposals	(9,730)
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At 30 November 2016	13,997
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<b>Net book value</b>	
At 30 November 2016	1,045
	<hr/>
At 30 November 2015	1,816
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**Martin Stevens Project Services Limited**

**Notes to the abbreviated accounts  
for the year ended 30 November 2016**

**3. Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
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