

Martin Stevens
Project Services
Limited

Annual Report

Project
Development
Planning
Safety
Management
Consultancy

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Registered in England No. 2616879

Financial Statements

For the Period ended 30 November 2000



Martin Stevens Project Services Limited.

Company No: 2616879

Annual Report and Financial Statements.

For the Period Ended 30 November 2000.

Index.

Page No:

- 3. Report of the Directors.
 - 4. Profit and Loss Account.
 - 5. Balance Sheet.
 - 7. Notes forming part of the Financial Statements.
 - 10. Detailed Profit and Loss Account.
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Directors:

M. J. Stevens
A. M. Stevens
J. M. Stevens

Company Secretary:

M. J. Stevens

Registered Office:

Chatcombe House,
32 Ross Street,
Rochester,
Kent. ME1 2DF.

Report of the Directors

For the Period Ended 30 November 2000.

The directors present their report, together with the unaudited financial statements for the period ended 30 November 2000.

1. Activity

The principal activity of the Company is that of project managers and development consultants to the building industry. The Company was incorporated on 4 June 1991 and commenced trading on 14 October 1991.

2. Directors

The directors who served throughout the period and their interests, as defined by the Companies Act 1985, in shares of the Company were:-

	£1 Ordinary Shares	
	30 Nov. 1999	30 Nov. 1998
M. J. Stevens (appointed 4 June 1991)	80	80
A. M. Stevens (appointed 4 June 1991)	10	10
J. M. Stevens (appointed 4 June 1991)	10	10
	100	100

Mrs J. M. Stevens retires by rotation at the 2001 Annual General Meeting and, being eligible, offers herself for re-election.

3. Auditors

The Company has not appointed auditors on the basis of the exemptions conferred under The Companies Act 1985 (Audit Exemption) Regulations 1994 on the grounds that the company is entitled to those exemptions for the year in question.

This report was approved by the Board on: 26 September 2001.

In preparing this report, the directors have taken advantage of the special exemptions available to small companies.

By Order of the Board.



M. J. Stevens
Secretary.

Rochester, Kent.
26 September 2001.

Martin Stevens Project Services Limited.

Company No: 2616879

Profit and Loss Account

For the Period Ended 30 November 2000.

Note:	99/2000	98/1999
Turnover	35819	5324
Cost of Sales	<u>nil</u>	<u>nil</u>
Gross Profit	35819	5324
Administrative Expenses	<u>26416</u>	<u>3512</u>
2. Profit (Loss) on Ordinary Activities Before Taxation	9413	1812
3. Tax on Ordinary Activities	1881	152
Profit (Loss) for the Year	<u>7522</u>	<u>1660</u>
Retained Profit (Loss) at Start of Year	464	(1196)
Retained Profit (Loss) at Year End	<u>7986</u>	<u>464</u>

The notes on pages 7 and 8 form part of these financial statements.

Martin Stevens Project Services Limited.

Company No: 2616879

Balance Sheet as at 30 November 2000.

Note:	99/2000	98/1999
Current Assets		
4. Stocks and Work in Progress	984	1100
Cash at Bank and in Hand	9304	107
	10288	1207
Prepayments and Accrued Income	<u>Nil</u>	<u>nil</u>
Net Current Assets	<u>10288</u>	<u>1207</u>
Creditors:		
5. Amounts falling due within one year	2202	643
Accruals and Deferred Income	nil	nil
	<u>2202</u>	<u>643</u>
Total Assets Less Net Liabilities	<u>8086</u>	<u>564</u>
Capital and Reserves		
6. Called up Share Capital	100	100
Profit and Loss Account	<u>7986</u>	<u>464</u>
Shareholders' Funds	<u>8086</u>	<u>564</u>

The notes on pages 7 and 8 form part of these financial statements.

Martin Stevens Project Services Limited.

Company No: 2616879

Financial Statements

For the Period Ended 30 November 2000.

Under The Companies Act 1985 (Audit Exemption) Regulations 1994, the directors have taken advantage in preparing these accounts conferred by Sub-section 2 of Section 249A(1) to The Companies Act 1985 on the grounds that the company is entitled to those exemptions for the year in question.

No notice has been deposited under Sub-section 2 of Section 249B to The Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of The Companies Act 1985 and in preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of The Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The directors have taken advantage in preparing these accounts of special exemptions available to small companies on the grounds that the company is a small company by virtue of Section 247 of the Companies Act 1985 and, in the opinion of the directors, is entitled to those exemptions.

Approved by the Board of Directors on: 26 September 2001

A handwritten signature in black ink, appearing to read 'M. J. Stevens', with a long horizontal stroke extending to the left.

M. J. Stevens
Director.

The notes on pages 7 and 8 form part of these financial statements.

Notes Forming Part of the Financial Statements

For the Period Ended 30 November 2000.

1. Accounting Policies

The Company's financial statements have been prepared in accordance with Accounting Standards. The principal accounting policies adopted are as follows:

Basis of Accounting

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value excluding VAT of goods and services supplied to third parties.

Work in Progress

Work in progress is stated at the lower of cost and net realisable value. Cost includes all expenditure incurred in the normal course of business. Net realisable value comprises the estimated selling price after allowing for all further costs of completion and disposal.

Deferred Taxation

Provision for Deferred Taxation is made under the liability method only to the extent that it is probable that a liability will become payable in the foreseeable future.

2. Profit on Ordinary Activities Before Taxation

Profit on Ordinary Activities before Taxation is stated after charging:

Auditor's Remuneration	nil.
Director's Emoluments	nil.

3. Deferred Taxation

Provision for deferred taxation has been included within creditors amounts falling due within one year.

Martin Stevens Project Services Limited.

Company No: 2616879

Notes Forming Part of the Financial Statements

For the Period Ended 30 November 2000.

4. Stocks

Work in progress	<u>984</u>
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5. Creditors:

Amounts falling due within one year

Directors' Current Accounts	311
Other, Taxation and Social Security	<u>1891</u>
	<u>2202</u>

6. Share Capital

Authorised

100 Ordinary Shares of £1 each	<u>£ 100</u>
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Issued and Fully Paid

100 Ordinary Shares of £1 each	<u>£ 100</u>
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Shares Issued

During the period no Ordinary Shares were issued.

The Page That Follows is
For Information Only and
Does Not Form part of the
Statutory Financial Statements

Martin Stevens Project Services Limited.

Company No: 2616879

Profit and Loss Account

For the Period 1 December 1999 to 30 November 2000.

	99/2000	98/1999
Consultancy Fees and Expenses	35819	5324
Less: Overhead Expenses		
Directors' Remuneration and National Insurance Contributions	20963	nil
Plant and Equipment	839	760
Motor Expenses	1196	398
Travel Expenses and Subsistence	230	380
Insurance	nil	nil
Printing and Photocopying	143	347
Stationery and Consumables	583	368
Postage and Telephone	1097	254
Professional and Bank Fees	135	135
Office Lighting, Heating and Cleaning	520	520
Sundry Expenses	710	350
	<u>26416</u>	<u>3512</u>
Net Profit (Loss) for the Period	<u>9403</u>	<u>1812</u>