

2616879

**Martin Stevens Project Services Limited.**

**Financial Statements.**

**For the Period Ended 30 November 1994.**



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**Martin Stevens Project Services Limited.**

Company No: 2616879

**Annual Report and Financial Statements.**

**For the Period Ended 30 November 1994.**

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Directors:

M. J. Stevens  
A. M. Stevens  
J. M. Stevens

Company Secretary:

M. J. Stevens

Registered Office:

20 Collet Walk,  
Parkwood,  
Rainham,  
Kent. ME8 9QL.

**Report of the Directors for the period ended 30 November 1994.**

The directors present their report, together with the unaudited financial statements for the period ended 30 November 1994.

**1. Activity**

The principal activity of the Company is that of project managers and development consultants to the building industry. The Company was incorporated on 4 June 1991 and commenced trading on 14 October 1991.

**2. Directors**

The directors who served throughout the period and their interests, as defined by the Companies Act 1985, in shares of the Company were:-

	£1 Ordinary Shares	
	30 Nov. 1994	30 Nov. 1993
M. J. Stevens (appointed 4 June 1991)	80	80
A. M. Stevens (appointed 4 June 1991)	10	10
J. M. Stevens (appointed 4 June 1991)	10	10
	100	100

Mrs J. M. Stevens retires by rotation at the 1995 Annual General Meeting and, being eligible, offers herself for re-election.


**3. Auditors**

Spain Brothers & Co., who were appointed first auditors of the Company, have resigned. The Company has not appointed auditors on the grounds of the exemptions conferred under The Companies Act 1985 (Audit Exemption) Regulations 1994 on the grounds that the company is entitled to those exemptions for the year in question.

This report was approved by the Board on: 17 September 1995.

In preparing this report, the directors have taken advantage of the special exemptions available to small companies.

By Order of the Board.

  
M. J. Stevens  
Secretary.

Rainham, Kent.  
17 September 1995.

**Martin Stevens Project Services Limited.**

Company No: 2616879

**Profit and Loss Account for the period ended 30 November 1993.**

Note:	1993/4	1992/3
Turnover	450	3381
Cost of Sales	<u>nil</u>	nil
Gross Profit	450	3381
Administrative Expenses	<u>2903</u>	4145
2. Loss on Ordinary Activities Before Taxation	(2453)	(764)
3. Tax on Loss on Ordinary Activities	nil	nil
Profit (Loss) for the Year	<u>(2453)</u>	(764)
Retained Loss at Start of Year	(1674)	(910)
Retained Profit (Loss) at Year End	<u>(4127)</u>	(1674)

The notes on pages 7 and 8 form part of these financial statements.

**Martin Stevens Project Services Limited.**

Company No: 2616879

**Balance Sheet as at 30 November 1994.**

Note:	1993/4	1992/3
<b>Current Assets</b>		
4. Stocks and Work in Progress	nil	nil
Cash at Bank and in Hand	----- 111	1426
	111	1426
Prepayments and Accrued Income	----- nil	272
<b>Net Current Assets</b>	111	1698
5. <b>Creditors:</b> Amounts falling due within one year	4138	3253
Accruals and Deferred Income	----- nil	19
	----- 4138	3272
<b>Net Liabilities</b>	<u><u>(4027)</u></u>	(1574)
<b>Capital and Reserves</b>		
6. Called up Share Capital	100	100
Profit and Loss Account	----- (4127)	(1674)
	<u><u>(4027)</u></u>	(1574)

The notes on pages 7 and 8 form part of these financial statements.

**Financial Statements for the period ended 30 November 1994.**

Under The Companies Act 1985 (Audit Exemption) Regulations 1994, the directors have taken advantage in preparing these accounts conferred by Sub-section 2 of Section 249A to The Companies Act 1985 on the grounds that the company is entitled to those exemptions for the year in question.

No notice has been deposited under Sub-section 2 of Section 249B to The Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of The Companies Act 1985 and in preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The directors have taken advantage in preparing these accounts of special exemptions available to small companies on the grounds that the company is a small company by virtue of Section 247 of the Companies Act 1985 and , in the opinion of the directors, is entitled to those exemptions.

Approved by the Board of Directors on: 17 September 1995.



M. J. Stevens  
Director.

The notes on pages 7 and 8 form part of these financial statements.

**Notes Forming Part of the Financial Statements for the period ended 30 November 1994.**

**1. Accounting Policies**

The Company's financial statements have been prepared in accordance with Accounting Standards. The principal accounting policies adopted are as follows:

**Basis of Accounting**

The financial statements are prepared under the historical cost convention.

**Turnover**

Turnover comprises the invoiced value excluding VAT of goods and services supplied to third parties.

**Work in Progress**

Work in progress is stated at the lower of cost and net realisable value. Cost includes all expenditure incurred in the normal course of business. Net realisable value comprises the estimated selling price after allowing for all further costs of completion and disposal.

**Deferred Taxation**

Provision for Deferred Taxation is made under the liability method only to the extent that it is probable that a liability will become payable in the foreseeable future.

**2. Loss on Ordinary Activities Before Taxation**

Loss on Ordinary Activities before Taxation is stated after charging:

Auditor's Remuneration	nil.
Director's Emoluments	nil.

**3. Tax on Loss on Ordinary Activities**

No liability to Corporation Tax arises on the results for the period.  
No provision is required for deferred taxation.

**Notes Forming Part of the Financial Statements for the period ended 30 November 1994.**

**4. Stocks**

Work in progress	<u>nil</u>
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**5. Creditors: Amounts falling due within one year**

Directors' Current Accounts	4138
Other taxation and Social Security	<u>nil</u>
	<u>4138</u>

**6. Share Capital**

**Authorised**

100 Ordinary Shares of £1 each	<u>£ 100</u>
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**Issued and Fully Paid**

100 Ordinary Shares of £1 each	<u>£ 100</u>
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**Shares Issued**

During the period no Ordinary Shares were issued.



The Page Which Follows is  
For Information Only and  
Does Not Form part of the  
Statutory Financial Statements

**Martin Stevens Project Services Limited.**

Company No: 2616879

**Profit and Loss Account for the period 1 December 1993 to 30 November 1994.**

	1992/3	1992/3
Consultancy Fees and Expenses	450	3381
Less: Overhead Expenses		
Directors' Remuneration and National Insurance Contributions	nil	60
Motor Expenses	613	1060
Travel Expenses and Subsistence	24	188
Insurance	1246	1524
Printing and Photocopying	4	163
Stationery and Consumables	142	204
Postage and Telephone	78	409
Professional and Bank Fees	45	55
Office Lighting, Heating and Cleaning	260	260
Sundry Expenses	491	222
	-----	
	2903	4145
Net Loss for the Period	<u>(2453)</u>	(764)