

SOFTWARE 400 Ltd
Filleted Unaudited Financial Statements
30 September 2018

COLEMAN ISAH
Chartered Certified Accountants
45A London Road
St Leonards on Sea
East Sussex
United Kingdom
TN37 6AY



SOFTWARE 400 Ltd
Statement of Financial Position
30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	22,786	24,225
Investments	5	1,357	1,357
		<u>24,143</u>	<u>25,582</u>
Current assets			
Debtors	6	42,109	38,906
Cash at bank and in hand		6,818	2,959
		<u>48,927</u>	<u>41,865</u>
Creditors: amounts falling due within one year	7	<u>42,636</u>	<u>50,865</u>
Net current assets/(liabilities)		<u>6,291</u>	<u>(9,000)</u>
Total assets less current liabilities		<u>30,434</u>	<u>16,582</u>
Creditors: amounts falling due after more than one year	8	<u>12,202</u>	<u>12,203</u>
Net assets		<u>18,232</u>	<u>4,379</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		17,232	3,379
Shareholder funds		<u>18,232</u>	<u>4,379</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

SOFTWARE 400 Ltd

Statement of Financial Position *(continued)*

30 September 2018

These financial statements were approved by the board of directors and authorised for issue on 24 June 2019, and are signed on behalf of the board by:



Richard White
Director

Company registration number: 02616691

The notes on pages 3 to 5 form part of these financial statements.

SOFTWARE 400 Ltd

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 196 High Road, Wood Green, LONDON, N22 8HH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	-	15% reducing balance
--------------------	---	----------------------

SOFTWARE 400 Ltd

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

4. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 October 2017 and 30 September 2018	<u>19,430</u>	<u>32,747</u>	<u>52,177</u>
Depreciation			
At 1 October 2017	–	28,671	28,671
Charge for the year	–	720	720
At 30 September 2018	<u>–</u>	<u>29,391</u>	<u>29,391</u>
Carrying amount			
At 30 September 2018	<u>19,430</u>	<u>3,356</u>	<u>22,786</u>
At 30 September 2017	<u>19,430</u>	<u>4,076</u>	<u>23,506</u>

5. Investments

	Other investments other than loans £
Cost	
At 1 October 2017 and 30 September 2018	<u>1,357</u>
Impairment	
At 1 October 2017 and 30 September 2018	<u>–</u>
Carrying amount	
At 30 September 2018	<u>1,357</u>
At 30 September 2017	<u>1,357</u>

6. Debtors

	2018 £	2017 £
Trade debtors	4,473	1,432
Other debtors	<u>37,636</u>	<u>37,474</u>
	<u>42,109</u>	<u>38,906</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,430	1,882
Other creditors	<u>39,206</u>	<u>48,983</u>
	<u>42,636</u>	<u>50,865</u>

SOFTWARE 400 Ltd

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	2,700	2,700
Other creditors	9,502	9,503
	<u>12,202</u>	<u>12,203</u>