

Registered Number 02616039

B.G. MIDDLETON (DEVELOPMENTS) LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,804,282	2,604,289
		<u>2,804,282</u>	<u>2,604,289</u>
Current assets			
Stocks		100	67,944
Debtors		49,118	8,152
Cash at bank and in hand		329,812	341,566
		<u>379,030</u>	<u>417,662</u>
Creditors: amounts falling due within one year		<u>(40,487)</u>	<u>(39,550)</u>
Net current assets (liabilities)		<u>338,543</u>	<u>378,112</u>
Total assets less current liabilities		<u>3,142,825</u>	<u>2,982,401</u>
Provisions for liabilities		<u>(1,033)</u>	<u>(1,279)</u>
Total net assets (liabilities)		<u>3,141,792</u>	<u>2,981,122</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		658,733	455,488
Profit and loss account		2,483,057	2,525,632
Shareholders' funds		<u>3,141,792</u>	<u>2,981,122</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2017

And signed on their behalf by:

B Middleton, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total value of goods, and stated after trade discounts and net of value added tax, provided to customers during the year, plus the value of work, and stated after trade discounts and net of value added tax, performed during the year with respect to services.

Tangible assets depreciation policy**Tangible Fixed Assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and Buildings - not depreciated see Investment property

Plant and Machinery - 15% reducing balance

Fixtures, fittings and equipment - 1/3 straight line

Motor vehicles - 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

Other accounting policies**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities, the company's property is held for long-term investment and is included in the Balance Sheet at its open market value.

Depreciation is not provided in respect of freehold investment property.

This policy represents a departure from the Companies Act 2006 which requires depreciation to be provided on all fixed assets. The directors consider that this policy of not providing depreciation is necessary in order that the Financial Statements may give a true and fair view because current values and change in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might have been shown cannot be identified or quantified.

Stock

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	2,620,842
Additions	-
Disposals	-
Revaluations	203,245
Transfers	-
At 30 September 2016	<u>2,824,087</u>
Depreciation	
At 1 October 2015	16,553
Charge for the year	3,252
On disposals	-
At 30 September 2016	<u>19,805</u>
Net book values	
At 30 September 2016	<u>2,804,282</u>
At 30 September 2015	<u>2,604,289</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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