

REGISTERED NUMBER: 2615831 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2001

FOR

WESTGATE SPORTS AGENCY LIMITED



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FOR THE YEAR ENDED 30TH JUNE 2001**

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COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2001

DIRECTOR:	R D Cole
SECRETARY:	D Judd (Mrs)
REGISTERED OFFICE:	4th Floor Market Chambers St Mary's Street Cardiff CF10 1AT
REGISTERED NUMBER:	2615831 (England and Wales)
ACCOUNTANTS:	Sealey Pugh Chartered Accountants 5 Station Road Radyr Cardiff CF15 8AA
BANKERS:	Barclays Bank plc St Mary's Street Cardiff CF10 1DY
SOLICITORS:	Simon and Simon Park House 8 Salisbury Road Cathays Cardiff CF24 4SN

ABBREVIATED BALANCE SHEET
30TH JUNE 2001

		2001	2000
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	9,020	11,336
CURRENT ASSETS:			
Debtors		104,449	60,823
Cash at bank and in hand		603	903
		105,052	61,726
CREDITORS: Amounts falling due within one year	3	(73,795)	(53,126)
NET CURRENT ASSETS:		31,257	8,600
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£40,277</u>	<u>£19,936</u>
CAPITAL AND RESERVES:			
Called up share capital	4	2	2
Profit and loss account		40,275	19,934
SHAREHOLDERS' FUNDS:		<u>£40,277</u>	<u>£19,936</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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DIRECTOR

Approved by the Board on 25th February 2002

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2001**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on cost and 25% on cost
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2000	45,002
Additions	801
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At 30th June 2001	45,803
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DEPRECIATION:	
At 1st July 2000	33,666
Charge for year	3,117
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At 30th June 2001	36,783
	<hr/>
NET BOOK VALUE:	
At 30th June 2001	9,020
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At 30th June 2000	11,336
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3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	13,802	1,187
	<hr/>	<hr/>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2001**
4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	<u>2</u>	<u>2</u>