

WESTGATE SPORTS AGENCY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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FOR THE YEAR ENDED 30 JUNE 2016

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WESTGATE SPORTS AGENCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: R D Cole

SECRETARY: D Judd

REGISTERED OFFICE: Nevern
5 Y Parc
Groesfaen
Pontyclun
Mid Glamorgan
CF72 8NP

REGISTERED NUMBER: 02615831 (England and Wales)

ACCOUNTANTS: Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	3,163	6,284
Investments	3	<u>100</u>	<u>100</u>
		<u>3,263</u>	<u>6,384</u>
CURRENT ASSETS			
Debtors	4	62,535	50,929
Cash at bank		<u>5,789</u>	<u>53</u>
		68,324	50,982
CREDITORS			
Amounts falling due within one year	5	<u>(32,738)</u>	<u>(56,740)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>35,586</u>	<u>(5,758)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,849	626
PROVISIONS FOR LIABILITIES		-	(145)
NET ASSETS		<u>38,849</u>	<u>481</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>38,847</u>	<u>479</u>
SHAREHOLDERS' FUNDS		<u>38,849</u>	<u>481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the director on 31 March 2017 and were signed by:

R D Cole - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of sports news reporting services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 15% on cost
Motor vehicles	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	31,446
DEPRECIATION	
At 1 July 2015	25,162
Charge for year	3,121
At 30 June 2016	28,283
NET BOOK VALUE	
At 30 June 2016	3,163
At 30 June 2015	6,284

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£**COST**

At 1 July 2015

and 30 June 2016

100**NET BOOK VALUE**

At 30 June 2016

100

At 30 June 2015

100

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 4,499 (2015 - £ 4,499)

5. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 27,185) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:2016
£2015
£

2

Ordinary

£1

22

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

R D Cole

Balance outstanding at start of year

2016
£2015
£

17,994

8,613

Amounts advanced

37,714

37,591

Amounts repaid

(37,800)

(28,210)

Balance outstanding at end of year

17,90817,994

Interest was charged at a commercial rate in the year ended 30 June 2016 and 30 June 2015 . There are no fixed terms for repayment of the loan.

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