

WESTGATE SPORTS AGENCY LIMITED

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2007**

COMPANY NO. 02615831



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25/04/2008
COMPANIES HOUSE

WESTGATE SPORTS AGENCY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007**

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WESTGATE SPORTS AGENCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTOR

R D Cole

SECRETARY

D Judd

REGISTERED OFFICE

4th Floor Market Chambers
5-7 St Mary Street
CARDIFF
CF10 1AT

REGISTERED NUMBER

02615831 (England and Wales)

ACCOUNTANTS

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

WESTGATE SPORTS AGENCY LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	15,959	17,914
Investments	3	100	100
		<u>16,059</u>	<u>18,014</u>
CURRENT ASSETS			
Debtors		56,571	84,602
Cash at bank		7,467	2,647
		<u>64,038</u>	<u>87,249</u>
CREDITORS			
Amounts falling due within one year		(40,676)	(61,793)
NET CURRENT ASSETS		<u>23,362</u>	<u>25,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,421</u>	<u>43,470</u>
PROVISIONS FOR LIABILITIES		<u>(985)</u>	<u>(1,179)</u>
NET ASSETS		<u>38,436</u>	<u>42,291</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		38,434	42,289
SHAREHOLDERS' FUNDS		<u>38,436</u>	<u>42,291</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

7th April, 2008

and were signed by

R D Cole - Director

The notes form part of these abbreviated accounts

WESTGATE SPORTS AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	27,308
Additions	2,126
At 30 June 2007	29,434
DEPRECIATION	
At 1 July 2006	9,394
Charge for year	4,081
At 30 June 2007	13,475
NET BOOK VALUE	
At 30 June 2007	15,959
At 30 June 2006	17,914

WESTGATE SPORTS AGENCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007**

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 July 2006 and 30 June 2007	100
NET BOOK VALUE	
At 30 June 2007	100
At 30 June 2006	100

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		2	2

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2007 and 30 June 2006

	2007 £	2006 £
R D Cole		
Balance outstanding at start of year	(14,603)	-
Balance outstanding at end of year	2,437	-
Maximum balance outstanding during year	2,437	-

The loan is interest free and was repaid in March 2008