

WESTGATE SPORTS AGENCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2004

COMPANY NO. 2615831

**WATTS
GREGORY**

CHARTERED ACCOUNTANTS



A05
COMPANIES HOUSE

AS2ZC4TC

0101
28/04/05

WESTGATE SPORTS AGENCY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WESTGATE SPORTS AGENCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004**

DIRECTOR: R D Cole

SECRETARY: D Judd

REGISTERED OFFICE: 4th Floor Market Chambers
5-7 St Mary Street
CARDIFF
CF10 1AT

REGISTERED NUMBER: 2615831 (England and Wales)

ACCOUNTANTS: Watts Gregory
Chartered Accountants
Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

WESTGATE SPORTS AGENCY LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	13,698	9,100
Investments	3	100	100
		<u>13,798</u>	<u>9,200</u>
CURRENT ASSETS			
Debtors		48,323	117,222
Cash at bank and in hand		20,057	5,150
		<u>68,380</u>	<u>122,372</u>
CREDITORS			
Amounts falling due within one year		(65,783)	(50,285)
NET CURRENT ASSETS		<u>2,597</u>	<u>72,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,395</u>	<u>81,287</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	(459)
		<u>16,395</u>	<u>80,828</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		16,393	80,826
SHAREHOLDERS' FUNDS		<u>16,395</u>	<u>80,828</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

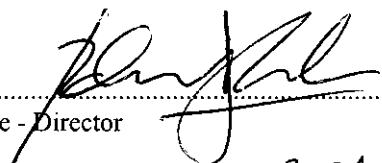
The notes form part of these abbreviated accounts

WESTGATE SPORTS AGENCY LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
R D Cole - Director

Approved by the Board on 25 April, 2005

The notes form part of these abbreviated accounts

WESTGATE SPORTS AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2003	15,253
Additions	7,783
	<hr/>
At 30 June 2004	23,036
	<hr/>
DEPRECIATION	
At 1 July 2003	6,153
Charge for year	3,185
	<hr/>
At 30 June 2004	9,338
	<hr/>
NET BOOK VALUE	
At 30 June 2004	13,698
	<hr/>
At 30 June 2003	9,100
	<hr/>

WESTGATE SPORTS AGENCY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2004****3. FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 July 2003 and 30 June 2004	100
NET BOOK VALUE	
At 30 June 2004	100
At 30 June 2003	100

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 30 June 2004:

	£
R D Cole	
Balance outstanding at start of year	18,907
Balance outstanding at end of year	4,309
Maximum balance outstanding during year	29,862

No interest has been charged on the loan.