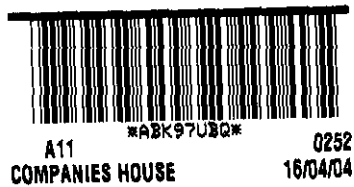


Registrar
REGISTERED NUMBER: 2615831 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2003

FOR

WESTGATE SPORTS AGENCY LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2003**

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WESTGATE SPORTS AGENCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2003**

DIRECTOR:	R D Cole
SECRETARY:	D Judd (Mrs)
REGISTERED OFFICE:	4th Floor Market Chambers St Mary's Street Cardiff CF10 1AT
REGISTERED NUMBER:	2615831 (England and Wales)
ACCOUNTANTS:	Gordon Sealey & Associates Limited Chartered Accountants Regus House Falcon Drive Cardiff Bay CF10 4RU
BANKERS:	Barclays Bank plc St Mary's Street Cardiff CF10 1DY
SOLICITORS:	Simon and Simon Park House 8 Salisbury Road Cathays Cardiff CF24 4SN

WESTGATE SPORTS AGENCY LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 2003

		2003	2002
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	9,100	8,945
Investments	3	100	100
		<u>9,200</u>	<u>9,045</u>
CURRENT ASSETS:			
Debtors		117,222	122,941
Cash at bank and in hand		5,150	611
		<u>122,372</u>	<u>123,552</u>
CREDITORS: Amounts falling due within one year	4	(50,285)	(75,838)
NET CURRENT ASSETS:		<u>72,087</u>	<u>47,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		81,287	56,759
PROVISIONS FOR LIABILITIES AND CHARGES:		(459)	(506)
		<u>£80,828</u>	<u>£56,253</u>
CAPITAL AND RESERVES:			
Called up share capital	5	2	2
Profit and loss account		80,826	56,251
SHAREHOLDERS' FUNDS:		<u>£80,828</u>	<u>£56,253</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

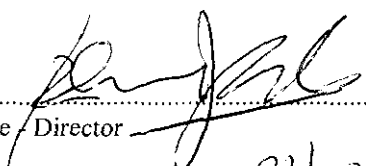
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

WESTGATE SPORTS AGENCY LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R D Cole Director
Approved by the Board on 22/03/04

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and
	15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2002	49,191
Additions	5,884
Disposals	(39,822)
At 30th June 2003	15,253
DEPRECIATION:	
At 1st July 2002	40,246
Charge for year	2,100
Eliminated on disposals	(36,193)
At 30th June 2003	6,153
NET BOOK VALUE:	
At 30th June 2003	9,100
At 30th June 2002	8,945

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2003**
3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st July 2002	
and 30th June 2003	100
	<u> </u>
NET BOOK VALUE:	
At 30th June 2003	100
	<u> </u>
At 30th June 2002	100
	<u> </u>

4. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	-	16,051
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>