

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

IRL Group Ltd

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for the Year Ended 30 April 2016

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DIRECTORS:

MD Ollerenshaw
Mrs D Harrison
C Price

SECRETARY:

Mrs D Harrison

REGISTERED OFFICE:

Unit 1C
Swingbridge Road
Loughborough
Leicestershire
LE11 5JD

REGISTERED NUMBER:

02615625 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		465,575		513,355
Investments	3		<u>300,440</u>		<u>300,440</u>
			766,015		813,795
CURRENT ASSETS					
Stocks		64,943		90,451	
Debtors		653,374		1,170,967	
Cash at bank and in hand		<u>1,501</u>		<u>138,958</u>	
		719,818		1,400,376	
CREDITORS					
Amounts falling due within one year	4	<u>618,411</u>		<u>1,123,631</u>	
NET CURRENT ASSETS			<u>101,407</u>		<u>276,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			867,422		1,090,540
CREDITORS					
Amounts falling due after more than one year	4		(143,749)		(269,489)
PROVISIONS FOR LIABILITIES			<u>(26,652)</u>		<u>-</u>
NET ASSETS			<u>697,021</u>		<u>821,051</u>
CAPITAL AND RESERVES					
Called up share capital	5		60,100		60,100
Revaluation reserve			49,732		49,732
Capital redemption reserve			175,000		175,000
Profit and loss account			<u>412,189</u>		<u>536,219</u>
SHAREHOLDERS' FUNDS			<u>697,021</u>		<u>821,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

IRL Group Ltd (Registered number: 02615625)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

MD Ollerenshaw - Director

Mrs D Harrison - Director

C Price - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 400/401 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost

Freehold land and buildings have no charge to depreciation because the directors consider that the residual value at the end of the useful economic life will exceed the current book value.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress comprises materials, labour and site overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Goodwill

Purchased goodwill is written off in the year of acquisition.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 May 2015	904,656
Additions	51,931
Disposals	(51,033)
At 30 April 2016	<u>905,554</u>
DEPRECIATION	
At 1 May 2015	391,301
Charge for year	88,377
Eliminated on disposal	(39,699)
At 30 April 2016	<u>439,979</u>
NET BOOK VALUE	
At 30 April 2016	<u>465,575</u>
At 30 April 2015	<u>513,355</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 May 2015 and 30 April 2016	<u>300,440</u>
NET BOOK VALUE	
At 30 April 2016	<u>300,440</u>
At 30 April 2015	<u>300,440</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

IRL Ltd

Country of incorporation: England

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	30.4.16 £	30.4.15 £
Aggregate capital and reserves		<u>25,061</u>	<u>25,061</u>

4. **CREDITORS**

Creditors include an amount of £ 277,606 (30.4.15 - £ 224,080) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	30.4.16	30.4.15
	£	£
Repayable by instalments	<u>-</u>	<u>24,080</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
60,000	Ordinary shares	£1	60,000	60,000
100	Ordinary "B" shares	£1	<u>100</u>	<u>100</u>
			<u>60,100</u>	<u>60,100</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
IRL Group Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IRL Group Ltd for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of IRL Group Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IRL Group Ltd and state those matters that we have agreed to state to the Board of Directors of IRL Group Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that IRL Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of IRL Group Ltd. You consider that IRL Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IRL Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.