

REGISTERED NUMBER: 02615625 (England and Wales)

AMENDED

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

IRL Group Ltd

THURSDAY



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19/12/2013

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for the Year Ended 30 April 2013

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IRL Group Ltd

Company Information  
for the Year Ended 30 April 2013

**DIRECTORS:** SK Jones  
M Ollerenshaw

**SECRETARY:** Mrs MA Jones

**REGISTERED OFFICE:** Unit 1C  
Swingbridge Road  
Loughborough  
Leicestershire  
LE11 5JD

**REGISTERED NUMBER:** 02615625 (England and Wales)

**ACCOUNTANTS** Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Abbreviated Balance Sheet  
30 April 2013

	Notes	30 4 13 £	£	30 4 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		461,989		475,424
Investments	3		300,440		300,440
			<u>762,429</u>		<u>775,864</u>
<b>CURRENT ASSETS</b>					
Stocks		82,496		60,149	
Debtors		908,054		1,143,549	
Cash at bank and in hand		2,849		1,501	
		<u>993,399</u>		<u>1,205,199</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	783,295		961,418	
<b>NET CURRENT ASSETS</b>			<u>210,104</u>		<u>243,781</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			972,533		1,019,645
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		263,687		339,672
<b>NET ASSETS</b>			<u>708,846</u>		<u>679,973</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		60,100		60,100
Revaluation reserve			49,732		49,732
Capital redemption reserve			175,000		175,000
Profit and loss account			424,014		395,141
<b>SHAREHOLDERS' FUNDS</b>			<u>708,846</u>		<u>679,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

IRL Group Ltd (Registered number 02615625)

Abbreviated Balance Sheet - continued  
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 November 2013 and were signed on its behalf by



SK Jones - Director



M Ollerenshaw - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2013

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 400/401 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Freehold land and buildings have no charge to depreciation because the directors consider that the residual value at the end of the useful economic life will exceed the current book value.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress comprises materials, labour and site overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Goodwill**

Purchased goodwill is written off in the year of acquisition.

IRL Group Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2013

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2012	818,343
Additions	71,878
Disposals	(34,913)
At 30 April 2013	855,308
<b>DEPRECIATION</b>	
At 1 May 2012	342,919
Charge for year	85,313
Eliminated on disposal	(34,913)
At 30 April 2013	393,319
<b>NET BOOK VALUE</b>	
At 30 April 2013	461,989
At 30 April 2012	475,424

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 May 2012 and 30 April 2013	300,440
<b>NET BOOK VALUE</b>	
At 30 April 2013	300,440
At 30 April 2012	300,440

The company's investments at the balance sheet date in the share capital of companies include the following

**IRL Ltd**

Country of incorporation England

Nature of business Dormant

	% holding	30 4 13	30 4 12
Class of shares	100 00	£	£
Ordinary		25,061	25,061
Aggregate capital and reserves			

**4 CREDITORS**

Creditors include an amount of £269,804 (30 4 12 - £429,561) for which security has been given

IRL Group Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2013

**4 CREDITORS - continued**

They also include the following debts falling due in more than five years

	30 4 13	30 4 12
	£	£
Repayable by instalments	<u>69,804</u>	<u>112,784</u>

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	30 4 13	30 4 12
			£	£
60,000	Ordinary shares	£1	60,000	60,000
100	Ordinary "B" shares	£1	<u>100</u>	<u>100</u>
			<u>60,100</u>	<u>60,100</u>



Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
IRL Group Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

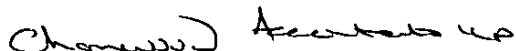
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IRL Group Ltd for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of IRL Group Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IRL Group Ltd and state those matters that we have agreed to state to the Board of Directors of IRL Group Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that IRL Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of IRL Group Ltd. You consider that IRL Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IRL Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Charmwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

8 November 2013