

Company Number: 2615118

The Hereford Orchards Cider Company Limited

Financial Statements

for the year ended 31 December 1996



The Hereford Orchards Cider Company Limited

Company Information

Company No: 2615118

Registered Office

173 Thimblemill Lane
Aston
Birmingham
B7 5HS

Directors

M T Hancocks
H D Ellis
P J Freakley
P D Ellis
P G Collings

Secretary

P D Ellis

Auditors

Haines Watts
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

Page No.

1	Directors' Report
3	Auditors' Report
4	Balance Sheet
5	Notes to the Financial Statements

The Hereford Orchards Cider Company Limited

Directors' Report

for the year ended 31st December 1996

The directors submit their report together with the audited financial statements for the year ended 31st December 1996.

Directors' Statement

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the result for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company has not yet commenced to trade.

Directors and their Interests

The directors who served during the year and their interests in the share capital of Aston Manor Brewery Company Limited, the parent company were as follows:

	Ordinary shares of £1 each	
	1996 No.	1995 No.
M T Hancocks	37,373	63,600
H D Ellis	39,988	5,162
P J Freakley	10,366	9,366
P D Ellis	8,940	149
P G Collings	-	-

The Hereford Orchards Cider Company Limited

Directors' Report

for the year ended 31st December 1996

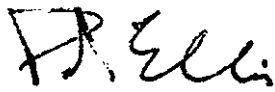
Auditors

The Auditors, Haines Watts Chartered Accountants, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

Exemption Statement

Advantage has been taken, in the preparation of these Financial Statements, of the special exemptions applicable to small companies under the Companies Act 1985.

By Order of the Board:



P D Ellis, Secretary

Date 11.7.97

The Hereford Orchards Cider Company Limited

Auditors' Report to the Shareholders

on the Accounts for the year ended 31st December 1996

We have audited the financial statements on pages 4 to 5, which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of the directors and auditors

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1996 and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



.....
Haines Watts
Chartered Accountants
and Registered Auditor
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

Date: 28th July 1997

The Hereford Orchards Cider Company Limited

Balance Sheet

as at 31st December 1996

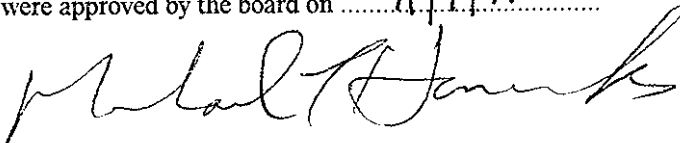
	Notes	1996 £	1996 £	1995 £	1995 £
Current Assets					
Debtors	2	<u>2</u>	<u>2</u>		
		2		2	
Net Current Assets			<u>2</u>		<u>2</u>
			<u>2</u>		<u>2</u>
Capital and Reserves					
Called up share capital	3		<u>2</u>		<u>2</u>
			<u>2</u>		<u>2</u>

In preparing these accounts, we have taken advantage of the special exemptions applicable to small companies, conferred by section A of Part 1 of Schedule 8 of the Companies Act 1985 and we do so on the grounds that this company is entitled to the benefit of those special exemptions as a small company.

These accounts were approved by the board on 11/9/97

P. J. Freakley

Director



The Hereford Orchards Cider Company Limited

Notes to the Financial Statements

31st December 1996

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the historical cost convention.

2 Debtors

	1996	1995
	£	£
Other debtors	2	2
	<u>2</u>	<u>2</u>

3 Share Capital

Authorised

Ordinary shares of £1 each

Number	£
100	100
<u>100</u>	<u>100</u>

Allotted and partly paid

Ordinary shares of £1 each

Number	£
2	2
<u>2</u>	<u>2</u>

4 Ultimate Parent Undertaking

The company's ultimate parent is Aston Manor Brewery Company Limited, a company registered in England.