# TKS LIMITED

**Company Registration Number:**
**02614939 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 May 2023**

**Period of accounts**

**Start date: 01 June 2022**

**End date: 31 May 2023**

# TKS LIMITED

## Contents of the Financial Statements

### for the Period Ended 31 May 2023

# TKS LIMITED

## Balance sheet

**As at 31 May 2023**

| | *Notes* | *2023* | *2022* |
|---|---|---|---|
| | | **£** | **£** |
| **Fixed assets** | | | |
| Tangible assets: | 3 | **0** | 155 |
| Investments: | 4 | **4,620,379** | 4,470,597 |
| **Total fixed assets:** | | **4,620,379** | 4,470,752 |
| **Current assets** | | | |
| Debtors: | | **93,165** | 77,923 |
| Cash at bank and in hand: | | **136,763** | 107,181 |
| **Total current assets:** | | **229,928** | 185,104 |
| Creditors: amounts falling due within one year: | 5 | **(1,008,527)** | (988,481) |
| **Net current assets (liabilities):** | | **(778,599)** | (803,377) |
| Total assets less current liabilities: | | **3,841,780** | 3,667,375 |
| Provision for liabilities: | | **(23,751)** | (23,751) |
| **Total net assets (liabilities):** | | **3,818,029** | 3,643,624 |
| **Capital and reserves** | | | |
| Called up share capital: | | **100** | 100 |
| Revaluation reserve: | 6 | **679,590** | 679,590 |
| Profit and loss account: | | **3,138,339** | 2,963,934 |
| **Shareholders funds:** | | **3,818,029** | 3,643,624 |

The notes form part of these financial statements

# TKS LIMITED

## Balance sheet statements

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 February 2024**
**and signed on behalf of the board by:**

Name: M A Hunt
Status: Director

The notes form part of these financial statements

# TKS LIMITED

## Notes to the Financial Statements

**for the Period Ended 31 May 2023**

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

### Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:Rendering of servicesRevenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:1. the amount of revenue can be measured reliably;2. it is probable that the Company will receive the consideration due under the contract;3. the stage of completion of the contract at the end of the reporting period can be measured reliably; and4. the costs incurred and the costs to complete the contract can be measured reliably.

### Tangible fixed assets and depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.Depreciation is provided on the following basis:Plant and machinery - 20%The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.Gains and losses on disposals are determined by comparing the proceeds with the carrying amountand are recognised in profit or loss.

# TKS LIMITED

## Notes to the Financial Statements

### for the Period Ended 31 May 2023

## 2. Employees

| | *2023* | *2022* |
|---|---|---|
| **Average number of employees during the period** | 5 | 5 |

## Notes to the Financial Statements

**for the Period Ended 31 May 2023**

### 3. Tangible Assets

| | Total |
|---|---|
| **Cost** | £ |
| At 01 June 2022 | 27,425 |
| At 31 May 2023 | **27,425** |
| **Depreciation** | |
| At 01 June 2022 | 27,270 |
| Charge for year | 155 |
| At 31 May 2023 | **27,425** |
| **Net book value** | |
| At 31 May 2023 | **0** |
| At 31 May 2022 | **155** |

# TKS LIMITED

## Notes to the Financial Statements

### for the Period Ended 31 May 2023

### 4. Fixed investments

Fixed asset investments:Listed investments:Cost or valuation at 1 June 2022: £72,879Additions: £162,710Disposals: (£4,009)Revaluations: (£8,919)Cost or valuation at 31 May 2023: £222,661Other fixed asset investments:Cost or valuation at 1 June 2022 and 31 May 2023: £4,397,718.

## Notes to the Financial Statements

**for the Period Ended 31 May 2023**

### 5. Creditors: amounts falling due within one year note

Other loans: £100,000Trade creditors: £13Other taxation and social security: £72,404Other creditors: £777,933Accruals and deferred income: £58,177Total: £1,008,527

## 6. Revaluation reserve

| | *2023* |
|---|---|
| | *£* |
| Balance at 01 June 2022 | 679,590 |
| Surplus or deficit after revaluation | 0 |
| Balance at 31 May 2023 | **679,590** |