

# **TKS LIMITED**

**Company Registration Number:  
02614939 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 May 2022**

**Period of accounts**

**Start date: 01 June 2021**

**End date: 31 May 2022**

# **TKS LIMITED**

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# TKS LIMITED

## Balance sheet

As at 31 May 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	155	418
Investments:	4	4,470,597	4,306,354
<b>Total fixed assets:</b>		<b>4,470,752</b>	<b>4,306,772</b>
<b>Current assets</b>			
Debtors:		77,923	111,246
Cash at bank and in hand:		107,181	124,529
<b>Total current assets:</b>		<b>185,104</b>	<b>235,775</b>
Creditors: amounts falling due within one year:	5	(988,481)	(1,025,490)
<b>Net current assets (liabilities):</b>		<b>(803,377)</b>	<b>(789,715)</b>
Total assets less current liabilities:		3,667,375	3,517,057
Provision for liabilities:		(23,751)	(23,751)
<b>Total net assets (liabilities):</b>		<b>3,643,624</b>	<b>3,493,306</b>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Revaluation reserve:	6	679,590	679,590
Profit and loss account:		2,963,934	2,813,616
<b>Shareholders funds:</b>		<b>3,643,624</b>	<b>3,493,306</b>

The notes form part of these financial statements

# TKS LIMITED

## Balance sheet statements

For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 February 2023  
and signed on behalf of the board by:**

Name: M A Hunt  
Status: Director

The notes form part of these financial statements

# TKS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2022

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised: Rendering of services Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied: 1. the amount of revenue can be measured reliably; 2. it is probable that the Company will receive the consideration due under the contract; 3. the stage of completion of the contract at the end of the reporting period can be measured reliably; and 4. the costs incurred and the costs to complete the contract can be measured reliably.

#### Tangible fixed assets and depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis: Plant and machinery - 20% The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

# TKS LIMITED

## Notes to the Financial Statements for the Period Ended 31 May 2022

### 2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	5	4

# TKS LIMITED

## Notes to the Financial Statements for the Period Ended 31 May 2022

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 June 2021	27,425
At 31 May 2022	<u>27,425</u>
<b>Depreciation</b>	
At 01 June 2021	27,007
Charge for year	263
At 31 May 2022	<u>27,270</u>
<b>Net book value</b>	
At 31 May 2022	<u>155</u>
At 31 May 2021	<u>418</u>

# TKS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2022

### 4. Fixed investments

Listed investments Cost or valuation at 1 June 2021: £245,549 Additions: £79,398 Disposals: (£233,177) Revaluations: (£18,891) At 31 May 2022: £72,879 Other fixed asset investments Cost or valuation at 1 June 2021: £4,060,805 Additions: £336,913 At 31 May 2022: £4,397,718



# TKS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2022

### 5. Creditors: amounts falling due within one year note

Other loans 2022: £100,000 (2021: £100,000) Trade creditors 2022: £9,991 (2021: £55,765) Other taxation and social security 2022: £49,538 (2021: £33,720) Other creditors 2022: £765,483 (2021: £783,868) Accruals and deferred income 2022: £63,469 (2021: £52,137) Total 2022: £988,481 (2021: £1,025,490)

# TKS LIMITED

## Notes to the Financial Statements for the Period Ended 31 May 2022

### 6. Revaluation reserve

	2022
	£
Balance at 01 June 2021	679,590
Surplus or deficit after revaluation	0
Balance at 31 May 2022	<u>679,590</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.