

TKS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

TKS LIMITED
UNAUDITED ACCOUNTS
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TKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	J A Lees
Company Number	2614939 (England and Wales)

TKS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	3,731,742	3,730,172
Investments	5	84,285	83,210
		<u>3,816,027</u>	<u>3,813,382</u>
Current assets			
Debtors	6	70,292	71,034
Cash at bank and in hand		166,988	82,587
		<u>237,280</u>	<u>153,621</u>
Creditors: amounts falling due within one year	7	(1,196,247)	(1,286,383)
Net current liabilities		<u>(958,967)</u>	<u>(1,132,762)</u>
Total assets less current liabilities		2,857,060	2,680,620
Creditors: amounts falling due after more than one year	8	-	(16,979)
Net assets		<u>2,857,060</u>	<u>2,663,641</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		703,534	703,534
Profit and loss account		2,153,426	1,960,007
Shareholders' funds		<u>2,857,060</u>	<u>2,663,641</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 February 2018.

J A Lees
Director

Company Registration No. 2614939

TKS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

TKS Limited is a private company, limited by shares, registered in England and Wales, registration number 2614939.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery Over 5 years

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2016	3,729,036	24,827	3,753,863
Additions	1,250	1,282	2,532
At 31 May 2017	3,730,286	26,109	3,756,395
Depreciation			
At 1 June 2016	-	23,691	23,691
Charge for the year	-	962	962
At 31 May 2017	-	24,653	24,653
Net book value			
At 31 May 2017	3,730,286	1,456	3,731,742
At 31 May 2016	3,729,036	1,136	3,730,172

TKS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

5 Investments

	Other investments £
Valuation at 1 June 2016	83,210
Additions	1,075
Valuation at 31 May 2017	84,285

6 Debtors

	2017 £	2016 £
Trade debtors	43,087	43,797
Accrued income and prepayments	8,315	7,976
Other debtors	18,890	19,261
	70,292	71,034

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	729	9,000
Trade creditors	12,768	5,840
Taxes and social security	73,255	74,244
Other creditors	117,886	115,463
Loans from directors	945,724	1,038,967
Accruals	4,419	4,170
Deferred income	41,466	38,699
	1,196,247	1,286,383

8 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans	-	16,979

9 Average number of employees

During the year the average number of employees was 2 (2016: 2).

