Registered Number 02614939

TKS LIMITED

Abbreviated Accounts

31 May 2013

TKS LIMITED **Registered Number 02614939**

Abbreviated Balance Sheet as at 31 May 2013

	Notes	*2013*	*2012*
		£	*£*
Fixed assets			
Tangible assets	2	2,916,478	2,899,740
Investments	3	49,613	48,405
		2,966,091	2,948,145
Current assets			
Debtors		42,177	25,705
Investments		22,200	71,010
Cash at bank and in hand		63,692	77,797
		128,069	174,512
Creditors: amounts falling due within one year		(1,012,958)	(1,136,693)
Net current assets (liabilities)		(884,889)	(962,181)
Total assets less current liabilities		2,081,202	1,985,964
Total net assets (liabilities)		2,081,202	1,985,964
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		703,534	703,534
Profit and loss account		1,377,568	1,282,330
Shareholders' funds		2,081,202	1,985,964

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2013

And signed on their behalf by:
J Lees, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Valuation information and policy
Fixed asset investments are stated at cost less provision for diminution in value.
Current asset investments are stated at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	2,921,621
Additions	16,929
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	2,938,550
Depreciation	
At 1 June 2012	21,881
Charge for the year	191
On disposals	-
At 31 May 2013	22,072
Net book values	
At 31 May 2013	2,916,478
At 31 May 2012	2,899,740

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for diminution in value.