

Registered number
02614795

Aberdare Demolition Limited

Abbreviated Accounts

31 May 2014

Aberdare Demolition Limited**Registered number:** 02614795**Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	506,484	485,076
Current assets			
Debtors		475,225	407,729
Cash at bank and in hand		107,078	70,466
		<u>582,303</u>	<u>478,195</u>
Creditors: amounts falling due within one year		<u>(798,810)</u>	<u>(741,887)</u>
Net current liabilities		(216,507)	(263,692)
Total assets less current liabilities		<u>289,977</u>	<u>221,384</u>
Creditors: amounts falling due after more than one year		(138,035)	(111,553)
Provisions for liabilities		(59,058)	(37,800)
Net assets		<u>92,884</u>	<u>72,031</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		92,784	71,931
Shareholder's funds		<u>92,884</u>	<u>72,031</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr K.S. Jones

Director

Approved by the board on 23 February 2015

Aberdare Demolition Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	20% straight line	Commencing
Plant and machinery	20% straight line	in the month
Motor vehicles	20% straight line	of purchase

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 June 2013

1,720,158

Additions	253,855
Disposals	(392,416)
At 31 May 2014	<u>1,581,597</u>

Depreciation

At 1 June 2013	1,235,082
Charge for the year	122,876
On disposals	(282,845)
At 31 May 2014	<u>1,075,113</u>

Net book value

At 31 May 2014	<u>506,484</u>
At 31 May 2013	<u>485,076</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Transactions with directors

Dividends paid to directors K.S. Jones during the year totalled £15,000 by way of his 100% shareholding.

At the year end the director's loan account was overdrawn by £218,503 (2013: £27,333). This balance has since been reduced by way of a dividend voted on 26 February 2015 totalling £80,000.

The movement on the directors loan account during the year was as follows:

Opening balance as at 1 June 2013	27,333
<i>Add:</i>	
Expenditure on Commercial Property owned by director, K.S. Jones	250,238
<i>Less:</i>	
Dividend voted 28 February 2014	(15,000)
Money introduced by director, K.S. Jones, net of directors expenses	(44,068)
Closing balance as at 31 May 2014	<u>218,503</u>

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