

Sitwell Court Management Company Limited

**Abbreviated Accounts
for the year ended 31 December 2005**

Registration Number: 2614441



**Rayner and Co
Chartered Certified Accountants
6 Arundel Place
SCARBOROUGH
North Yorkshire
YO11 1TX**

Sitwell Court Management Company Limited

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Sitwell Court Management Company Limited

**Abbreviated balance sheet
as at 31 December 2005**

	Notes	2005		2004	
		£	£	£	£
Current assets					
Cash at bank and in hand		1,756		5,201	
		<u>1,756</u>		<u>5,201</u>	
Creditors: amounts falling due within one year		<u>(853)</u>		<u>(771)</u>	
Net current assets			903		4,430
Net assets			<u>903</u>		<u>4,430</u>
Capital and reserves					
Called up share capital	2		18		18
Profit and loss account			885		4,412
Shareholders' funds			<u>903</u>		<u>4,430</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Sitwell Court Management Company Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 December 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the Board on 5th Dec 2006 and signed on its behalf by



~~Mr B Claydon~~
Director

MR. E. H. WRIGHT
DIRECTOR

The notes on page 3 form an integral part of these financial statements.

Sitwell Court Management Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2005**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Share capital

	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
18 Ordinary shares of £1 each	18	18
Equity shares		
18 Ordinary shares of £1 each	18	18

Simple Trial Balance

Client : Sitwell Court Management Company Limited
Year End : 31/12/05

Transactions Selected By Date
Zeros suppressed in report

Code	Description	P/B	Debit	Credit
001	Contributions from tenants	P		6,285.00
002	Contributions re share transfers	P		122.63
301	Honorarium	P	625.00	
326	Insurance	P	1,468.48	
331	Landlord's electricity	P	362.06	
332	Cleaning	P	350.00	
334	Repairs and renewals	P	6,203.00	
335	Garden maintenance	P	467.75	
341	Postage and secretarial expenses	P	68.90	
368	Accountancy	P	669.75	
381	Sundry expenses	P	23.55	
408	Online filing incentive payment	P		250.00
411	Trust income receivable (net)	P		53.58
771	Bank current account	B	633.40	
778	Bank deposit account 2-Abbey Nat	B	1,123.18	
836	Tax on interest	B		74.00
846	PAYE control account	B		137.35
881	Accruals	B		642.25
951	Ord share capital class 1 b/f	B		18.00
991	P+L reserve retained profit b/f	B		4,412.26
	Total		<u>11,995.07</u>	<u>11,995.07</u>

Gross Profit -6,408.00
Net Loss 3,527.00