

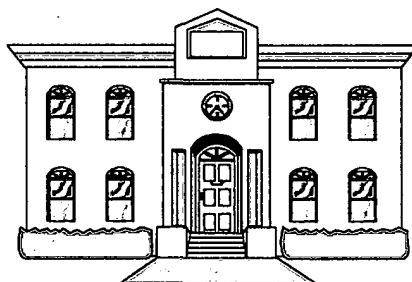
SADDLERS' WALK MANAGEMENT (No.1) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MAY 2018

Company Number : 2614244



WEDNESDAY



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COMPANIES HOUSE

SADDLERS WALK MANAGEMENT (No.1) LIMITED
(Being a Company Limited by Guarantee)

DIRECTORS' REPORT

The Directors present their Report and the Financial Statements for the Year Ended 31st May 2018

ACTIVITIES

The principal activity of the Company is that of a Management Company to a Freehold Property in which the Members of the Company have a Leasehold Interest.

DIVIDENDS

The Directors recommend no payment of Dividend for the Year.

FIXED ASSETS

The Company owns the Freehold Interest in a property in which during 1992 Leases of 999 Years have been granted to each of the Members of the Company.

POLITICAL AND CHARITABLE CONTRIBUTIONS

The Company made no Political or Charitable contributions during the Year.

DIRECTORS

The Members of the Board during the Year were: -

2018

Flordeliza Abaya Nillo Jones

Brenda Jane Hodnet

2017

Flordeliza Abaya Nillo Jones

George Bullock

AUDITORS

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Registered Office:

The Grange
Alberbury
Shropshire
SY5 9AG

By Order of the Board



FLORDELIZA ABAYA NILLO JONES

Secretary

Saddlers Walk Management (No.1) Limited

Income & Expenditure Account

For the Year Ended 31st May 2018

		<u>31st May</u> <u>2018</u>	<u>31st May</u> <u>2017</u>
	<u>NOTES</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>			
Service Charges	2	2,880	3,380
Bank Interest		<u>0</u>	<u>0</u>
		2,880	3,380
<u>EXPENDITURE</u>			
Administration		3,120	3,279
<u>(SHORTFALL)/SURPLUS ON ORDINARY ACTIVITIES</u>			
<u>BEFORE TAXATION</u>	3	<u>(240)</u>	<u>101</u>
<u>TAXATION</u>			
	4	<u>-</u>	<u>-</u>
<u>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</u>		<u>(240)</u>	<u>101</u>
ACCUMULATED SURPLUS BROUGHT FORWARD		<u>688</u>	<u>587</u>
ACCUMULATED SURPLUS CARRIED TO RESERVES		<u>448</u>	<u>688</u>

Saddlers Walk Management (No. 1) Limited

Balance Sheet as at 31st May 2018

		<u>31st May</u>	<u>31st May</u>
		<u>2018</u>	<u>2018</u>
	<u>NOTES</u>		
<u>FIXED ASSETS</u>			
Tangible Assets	5	1	1
<u>CURRENT ASSETS</u>			
Debtors	6	16	16
Cash at Bank		444	444
<u>Total</u>		<u>460</u>	<u>687</u>
<u>CURRENT LIABILITIES</u>			
Creditors – Due within 1 Year	7	0	0
<u>Total</u>		<u>460</u>	<u>687</u>
<u>NET CURRENT ASSETS</u>			
<u>Total</u>		<u>461</u>	<u>688</u>
<u>CAPITAL RESERVES</u>	8		
General Reserve at 31 st May 2017		<u>688</u>	<u>587</u>
Transfer to 31 st May 2018		<u>(240)</u>	<u>101</u>
General Reserve at 31 st May 2018		<u>448</u>	<u>688</u>

For the year ending 31/05/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



FLORDELIZA ABAYA NILLO JONES
DIRECTOR

The Notes on Page 4 to 6 form part of these financial statements

SADDLERS WALK MANAGEMENT (No.1) LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31ST MAY 2018**

NOTE

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

1.(a) Basis of Accounting

The Accounts have been prepared under the historic cost convention.

1.(b) Tangible Fixed Assets and Depreciation

SSAP 12 directs that although Freehold Land need not be depreciated Freehold buildings should be written off over their useful economic life. There is a lease of 999 Years over the property held which is deemed to be valued at £1 only.

2 SERVICE CHARGES

2.(a). Basis

Each Member contributes periodically a figure, which it is estimated will cover the expenditure. Any surplus may be repayable to a Member in proportion to their contributions.

2.(b). Class of Business

The Income and Net surplus/(deficit) before taxation are derived Solely from the main activity.

3 (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION.

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Surplus/(Deficit) is after charging:-		
Auditors' Remuneration	<u>NIL</u>	<u>NIL</u>

4 TAXATION

U.K. Corporation Tax at the effective rate 22% has been charged based on the results for the current year.

<u>NIL</u>	<u>NIL</u>
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SADDLERS WALK MANAGEMENT (No.1) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2018 (Continued)

NOTE

5 TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<u>COST</u>		
At 31st May 2017 and 31st May 2018	<u>1</u>	<u>1</u>
<u>DEPRECIATION</u>		
At 31st May 2017 and 31st May 2018	<u>NIL</u>	<u>NIL</u>
<u>NET BOOK VALUES</u>		
At 31st May 2017 and 31st May 2018	<u>1</u>	<u>1</u>
6 <u>DEBTORS</u>	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Prepayments and Accrued Income	<u>16</u>	<u>16</u>
Total	<u>16</u>	<u>16</u>
7 <u>CREDITORS :</u>		
<u>AMOUNTS DUE WITHIN ONE YEAR</u>	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Accruals and Deferred Income	<u>13</u>	<u>0</u>
Total	<u>13</u>	<u>0</u>
8 <u>CAPITAL AND RESERVES</u>	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Reserves brought forward	688	587
(Deficit)/Surplus from Income and Expenditure	<u>-240</u>	<u>101</u>
Reserves carried forward	<u>448</u>	<u>688</u>

SADDLERS WALK MANAGEMENT (No.1) LIMITED

**NOTES TO THE ACCOUNTS FOR
THE YEAR ENDED 31ST MAY 2018 (Continued)**

Saddlers Walk Management (No.1) Limited is a Company Limited by Guarantee and does not have a share capital.

The General Reserve represents the surplus of contributions by each Member to cover the management expenses.

Saddlers Walk Management (No.1) Limited

Income & Expenditure Account

For the Year Ended 31st May 2018

	<u>Year Ended</u>		<u>Year Ended</u>	
	<u>31st May</u>	<u>31st May</u>	<u>31st May</u>	<u>31st May</u>
	<u>2018</u>	<u>2018</u>	<u>2017</u>	<u>2017</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Service Charges		2,880		3,380
Bank Interest		<u>0</u>		<u>0</u>
Total Income		2,880		3,380
<u>EXPENDITURE</u>				
Cleaning	1,670		1,560	
Gardening	0		0	
Insurance	559		559	
Light and Heat	62		0	
Repairs	216		547	
Fine	0		0	
Bank Charges	0		0	
Miscellaneous	13		13	
Administration	<u>600</u>		<u>600</u>	
Total Expenditure		<u>3,120</u>		<u>3,279</u>
Transferred to Reserves		<u>-240</u>		<u>101</u>