

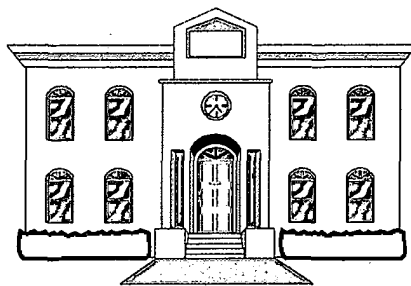
**SADDLERS WALK MANAGEMENT (No 1) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> MAY 2019**

**Company Number: 2614244**



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COMPANIES HOUSE

**SADDLERS WALK MANAGEMENT (No 1) LIMITED**  
**(Being a Company Limited by Guarantee)**

**DIRECTORS' REPORT**

The Directors present their Report and the Financial Statements for the Year Ended 31<sup>st</sup> May 2019

**ACTIVITIES**

The principal activity of the Company is that of a Management Company to a Freehold Property in which the Members of the Company have a Leasehold Interest.

**DIVIDENDS**

The Directors recommend no payment of Dividend for the Year.

**FIXED ASSETS**

The Company owns the Freehold Interest in a property in which during 1992 Leases of 999 Years have been granted to each of the Members of the Company.

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

The Company made no Political or Charitable contributions during the Year.

**DIRECTORS**

The Members of the Board during the Year were: -

**2019**

Flordeliza Abaya Nillo Jones

Brenda Jane Hodnet

**2018**

Flordeliza Abaya Nillo Jones

Brenda Jane Hodnet

**AUDITORS**

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Registered Office:**

The Grange  
Alberbury  
Shropshire,  
SY5 9AG

**By Order of the Board**



**FLORDELIZA ABAYA NILLO JONES**  
**SECRETARY**

**Saddlers Walk Management (No 1) Limited**

**Income & Expenditure Account**  
**For the Year Ended 31<sup>st</sup> May 2019**

	<b><u>NOTES</u></b>	<b><u>31<sup>st</sup></u> <b><u>May</u></b> <b><u>2019</u></b> <b><u>£</u></b></b>	<b><u>31<sup>st</sup></u> <b><u>May</u></b> <b><u>2018</u></b> <b><u>£</u></b></b>
<b><u>INCOME</u></b>			
Service Charges	2	2,880	2,880
Bank Interest		0	0
<u>Total</u>		<u>2,880</u>	<u>2,880</u>
<b><u>EXPENDITURE</u></b>			
<u>Administration</u>		<u>3,114</u>	<u>3,120</u>
<b><u>(SHORTFALL) / SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>	3	(234)	(240)
<b><u>TAXATION</u></b>	4	0	0
<b><u>(DEFECIT) / SURPLUS FOR THE FINANCIAL YEAR</u></b>		(234)	(240)
<b><u>ACCUMULATED SURPLUS BROUGHT FORWARD</u></b>		448	688
<b><u>ACCUMULATED SURPLUS CARRIED TO RESERVES</u></b>		214	488

Saddlers Walk Management (No 1) Limited

Balance Sheet as at 31<sup>st</sup> May 2019

		<u>31<sup>st</sup> May</u> <u>2019</u>	<u>31<sup>st</sup> May</u> <u>2018</u>
	<b><u>NOTES</u></b>		
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5	1	1
<b><u>CURRENT ASSETS</u></b>			
Debtors	6	0	16
Cash at Bank		423	444
<u>Total</u>		<u>423</u>	<u>460</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors – Due within 1 Year	7	210	13
<u>Total</u>		<u>213</u>	<u>447</u>
<b><u>NET CURRENT ASSETS</u></b>		214	448
<u>Total</u>		<u>214</u>	<u>448</u>
<b><u>CAPITAL RESERVES</u></b>	8		
General Reserve at 31 <sup>st</sup> May 2018		448	688
Transfer to 31 <sup>st</sup> May 2019		(234)	(240)
General Reserve at 31 <sup>st</sup> May 2019		214	448

For the year ending 31/05/2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



FLORDELIZA ABAYA NILLO JONES  
DIRECTOR

The Notes on Page 4 to 6 form part of these financial statements

## **SADDLERS WALK MANAGEMENT (No 1) LIMITED**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31ST MAY 2019**

#### **NOTE**

##### **1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

**1(a) Basis of Accounting**

The Accounts have been prepared under the historic cost convention.

**1(b) Tangible Fixed Assets and Depreciation**

SSAP 12 directs that although Freehold Land need not be depreciated Freehold buildings should be written off over their useful economic life. There is a lease of 999 Years over the property held which is deemed to be valued at £1 only.

##### **2 SERVICE CHARGES**

**2(a) Basis**

Each Member contributes periodically a figure which, it is estimated, will cover the expenditure. Any surplus may be repayable to a Member in proportion to their contributions.

**2(b) Class of Business**

The Income and Net surplus/(deficit) before taxation are derived solely from the main activity.

##### **3 SURPLUS (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Surplus/(Deficit) is after charging Auditors' Remuneration	<b><u>NIL</u></b>	<b><u>NIL</u></b>

##### **4 TAXATION**

U.K. Corporation Tax at the effective rate 22% has been charged based on the results for the current year	<b><u>NIL</u></b>	<b><u>NIL</u></b>
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**SADDLERS WALK MANAGEMENT (No 1) LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2019 (Continued)**

**NOTE**

<b>5</b>	<b><u>TANGIBLE FIXED ASSETS</u></b>	<b><u>Freehold</u></b>	<b><u>Total</u></b>
		<b><u>Property</u></b>	<b><u>£</u></b>
		<b><u>£</u></b>	
	<b><u>COST</u></b>		
	At 31 <sup>st</sup> May 2018 and 31 <sup>st</sup> May 2019	1	1
	<b><u>DEPRECIATION</u></b>		
	At 31 <sup>st</sup> May 2018 and 31 <sup>st</sup> May 2019	NIL	NIL
	<b><u>NET BOOK VALUES</u></b>		
	At 31 <sup>st</sup> May 2018 and 31 <sup>st</sup> May 2019	1	1
<b>6</b>	<b><u>DEBTORS</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
	Prepayments and Accrued Income	0	16
	<u>Total</u>	<u>0</u>	<u>16</u>
<b>7</b>	<b><u>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
	Accruals and Deferred Income	210	13
	<u>Total</u>	<u>210</u>	<u>13</u>
<b>8</b>	<b><u>CAPITAL AND RESERVES</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
	Reserves brought forward	448	688
	(Deficit)/Surplus from Income and Expenditure	(234)	(240)
	Reserves carried forward	214	448

**SADDLERS WALK MANAGEMENT (No 1) LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2019 (Continued)**

Saddlers Walk Management (No 1) Limited is a Company Limited by Guarantee and does not have a share capital.

The General Reserve represents the surplus of contributions by each Member to cover the management expenses.

**SADDLERS WALK MANAGEMENT (No 1) LIMITED**

**Income & Expenditure Account**  
**For the Year Ended 31<sup>st</sup> May 2019**

	<b><u>Year Ended</u></b> <b><u>31<sup>st</sup> May</u></b> <b><u>2019</u></b> <b><u>£</u></b>	<b><u>Year Ended</u></b> <b><u>31<sup>st</sup> May</u></b> <b><u>2018</u></b> <b><u>£</u></b>
<b><u>INCOME</u></b>		
Service Charges	2,880	3,380
Bank Interest	0	0
<b><u>Total Income</u></b>	<b><u>2,880</u></b>	<b><u>3,380</u></b>
<b><u>EXPENDITURE</u></b>		
Cleaning	1,835	1,670
Gardening	0	0
Insurance	598	559
Light and Heat	68	62
Repairs	0	216
Fine	0	0
Bank Charges	0	0
Miscellaneous	13	13
Administration	600	600
<b><u>Total Expenditure</u></b>	<b><u>3,114</u></b>	<b><u>3,120</u></b>
 <b><u>Transferred to Reserves</u></b>	 <b><u>(234)</u></b>	 <b><u>(240)</u></b>