

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008
for
Abstract Designs Limited



Abstract Designs Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Abstract Designs Limited
Company Information
for the Year Ended 31 March 2008

DIRECTOR: Mr J A Lowes

SECRETARY: Miss D Hendry

REGISTERED OFFICE: 8 Roecliffe Grove
The Larches
Stockton on Tees
Cleveland
TS19 8JU

REGISTERED NUMBER: 02613786 (England and Wales)

ACCOUNTANTS: Cousins & Co.
Chartered Accountants
Broadcasting House
Newport Road
Middlesbrough
Cleveland TS1 5JA

Abstract Designs Limited

Abbreviated Balance Sheet 31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		622		828
CURRENT ASSETS					
Debtors		4,459		5,957	
Cash at bank		10,061		7,220	
		14,520		13,177	
CREDITORS					
Amounts falling due within one year		12,078		9,986	
NET CURRENT ASSETS			2,442		3,191
TOTAL ASSETS LESS CURRENT LIABILITIES			3,064		4,019
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			3,062		4,017
SHAREHOLDERS' FUNDS			3,064		4,019

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 5 January 2009 and were signed by:



Mr J A Lowes - Director

The notes form part of these abbreviated accounts

Abstract Designs Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	8,233
DEPRECIATION	
At 1 April 2007	7,405
Charge for year	206
At 31 March 2008	7,611
NET BOOK VALUE	
At 31 March 2008	622
At 31 March 2007	828

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
2	Ordinary	£1	2	2