

Registration number 02612889

Pre-Retail Services (UK) Limited

Abbreviated accounts

for the year ended 31 October 2013

WEDNESDAY



A3CP7YBV

A26

23/07/2014

#178

COMPANIES HOUSE

Pre-Retail Services (UK) Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to Pre-Retail Services (UK) Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Pre-Retail Services (UK) Limited for the year ended 31 October 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

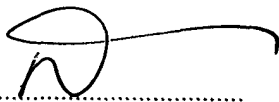
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....
Mr I G Morris (senior statutory auditor)
For and on behalf of Downham Morris & Co
Accountants

45/49 Greek Street
Stockport
SK3 8AX

Pre-Retail Services (UK) Limited

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		28,760		30,540
Current assets					
Debtors		475,103		362,031	
Cash at bank and in hand		162,127		160,484	
		<u>637,230</u>		<u>522,515</u>	
Creditors: amounts falling due within one year		<u>(317,794)</u>		<u>(260,287)</u>	
Net current assets			<u>319,436</u>		<u>262,228</u>
Total assets less current liabilities			348,196		292,768
Provisions for liabilities			(2,364)		(4,618)
Suspense			<u>9</u>		<u>-</u>
Net assets			<u>345,841</u>		<u>288,150</u>
Capital and reserves					
Called up share capital	4		6,000		6,000
Profit and loss account			<u>339,841</u>		<u>282,150</u>
Shareholders' funds			<u>345,841</u>		<u>288,150</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 27.6.14 and signed on its behalf by

Sandra Philp
Director



Registration number 02612889

The notes on pages 3 to 5 form an integral part of these financial statements.

Pre-Retail Services (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Computers	-	25% Reducing Balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Pre-Retail Services (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Auditors' remuneration

	2013	2012
	£	£
Auditors' remuneration - audit of the financial statements	<u>3,200</u>	<u>4,200</u>

Pre-Retail Services (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

..... continued

3. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2012		112,974
At 31 October 2013		<u>112,974</u>
Depreciation		
At 1 November 2012		79,431
Charge for year		<u>4,783</u>
At 31 October 2013		<u>84,214</u>
Net book values		
At 31 October 2013		<u>28,760</u>
At 31 October 2012		<u><u>33,543</u></u>
 4. Share capital	 2013	 2012
	£	£
Authorised		
600,000 Ordinary shares of £0.01 each	<u>6,000</u>	<u>6,000</u>
Allotted, called up and fully paid		
600,000 Ordinary shares of £0.01 each	<u>6,000</u>	<u>6,000</u>
 Equity Shares		
600,000 Ordinary shares of £0.01 each	<u>6,000</u>	<u>6,000</u>