

ANNE FRANK TRUST UK
(A charitable company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014



Company Registration Number 02612141
Registered Charity Number 1003279
Scottish Charity Number SC040488

ANNE FRANK TRUST UK
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

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Chair's introduction

The world seemed to be an even more troubling place in 2014. Two very high profile incidents, the killing of journalists and then Jewish shoppers in Paris and innocent school children in Peshawar, gave the sense that there is a continuing and increasing threat to people because of their religion, culture, background or beliefs. We read on an almost daily basis reports in our newspapers of increases in crimes motivated by antagonism and hatred against different minority groups.

What was missing from many of these articles were reports of the positive and inclusive work combatting what seems to be an ever-present and growing issue in our society. The Anne Frank Trust has tackled all types of prejudice and discrimination with the aim towards educating and informing but, as importantly, to encourage people to have a positive attitude to those from backgrounds and cultures different from their own. This work is needed as much today as ever and I am delighted to report that we are working with more beneficiaries, in more locations, with greater, demonstrable impact.

2014 saw the publication of our first impact report. To know that 92% of our Anne Frank Ambassadors better recognise the dangers of prejudice because of our programme is reassuring us that our work is having the impact we intend. We also saw a dramatic increase in the respect participants had for others after going through our programme; an outcome which reflects the intended positive nature of the work. This research, supported and analysed by the School of Psychology of the University of Kent, is a real step change in our understanding of our work and, although there is more to do, demonstrates how far the charity has come in the past few years.

Our 2014 strategy included the aim to expand our schools and community programme into new geographic areas. Through a new grant from the Department of Communities and Local Government, we are now working with schools in the West Midlands for the first time. After the year end, we also secured a new grant from the Department of Education. This is for our standard programme of work in schools, but focuses on homophobic, biphobic and transphobic bullying. I am pleased to see that the Department recognizes the value of our universal approach to this increasing problem amongst young people.

The support we receive from our benefactors and other donors is consistently generous. Without their belief in our work we would not have the ability to adapt and apply our work where we know it is needed most. Their unrestricted donations are vital to the ongoing success of the Trust. My personal thanks go to Mrs Daphne Schild for her ongoing sponsorship of our Annual Lunch and to Pardeep Sandhu for taking over the Chair of the Lunch Committee. I would also like to take the opportunity to thank BDO LLP for their continued support of The Anne Frank Trust.

I would like to welcome Mark Choueke as our newest trustee who brings valuable communications expertise to the board.

I would like to convey my thanks to Eva Schloss MBE and Trust co-Founder, who stood down as a Trustee in 2014. We are pleased that Eva has agreed to take up the role of Honorary Life President. Eva has remarkable energy, giving talks all over the world about her experiences as a Holocaust survivor and her relationship with her step-father, Otto Frank. We hope that Eva will be involved with and supporting the charity for many years to come.

I would also like to thank the staff and volunteer teams who make this charity special. Their commitment, enthusiasm and hard work makes this charity the success it is.

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Finally, I would like to take this opportunity to thank one of the Trust's Co-founders and, for 25 years, it's Executive Director. Gillian Walnes MBE has been at the heart of the Trust since its inception. Her unstilted energy, passion and dedication has built the organisation into the influential and respected charity we all recognise. Gillian now wishes to embark on a new phase in her relationship with the Trust; one in which she will continue to support and promote the Trust while undertaking a reduced role in the day to day operations. From 1 April 2015 Gillian moved to the role of Vice President. Robert Posner, who has held the role of Chief Operating Officer of the Trust for the past five and a half years has taken over as Chief Executive.

I would like to state my deep and sincere appreciation for Gillian's extraordinary endeavours over the past 25 years and look to Robert to grow the Trust even further and build on Gillian's work.



Isaac Mockton Honorary Treasurer

23 June 2015

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The Trustees, who are also Directors for the purposes of the Companies Act, present their annual report and the audited financial statements for the year ended 31 December 2014. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable Company's governing Memorandum and Articles of Association, the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) and the Companies Act 2006.

Reference and administrative details of the Trustees, Board and Advisors

Registered Name	Anne Frank Trust UK
Registered Office	Star House 104/108 Grafton Road Kentish Town London NW5 4BA
Registered Charity	1003279
Scottish Registration	SC040488
Registered Company	2612141
Executive Director	Gillian Walnes
The Board of Trustees	Mr D L Mendoza (Chair) Mr I Z Mockton (Hon. Treasurer) Mr P Oppenheimer Dr E M Schloss MBE (resigned 9 December 2014) Dr T Gavrielides Mrs F White Ms C L Hoare Ms F Brydon Professor D Abrams Mr M Choueke (appointed 24 March 2015)
Auditors	BDO LLP Chartered Accountants & Registered Auditors 2 City Place Beehive Ring Road West Sussex RH6 0PA
Bankers	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ

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Structure, governance and management

The Anne Frank Trust UK ("the Trust") is incorporated as a company limited by guarantee (Company No 2612141) and registered as a charity (Charity No 1003279) and in Scotland (Scottish Charity Number SCO40488). The Trust's governing document consists of the Memorandum and Articles of Association adopted on 30 April 1991 and last amended 10 June 2010.

The Trust operates under a license from the Anne Frank House in Amsterdam in order to use Anne Frank's name for educational purposes, and in cooperation with the Anne Frank Fonds in Basel, a foundation which owns the copyrights for the Diary of a Young Girl and for photographs taken by the Frank family. The Trust remains separate from both organisations in terms of governance.

The Board of Trustees comprises people with the appropriate experience and expertise required for governing the Trust efficiently and effectively. Trustees are appointed by the Board following an open search, based on filling identified gaps in skills and experience. The Trust has an application process for Trusteeship which involves advertising the role, short-listing and pre-nomination interviews.

New Trustees can be appointed at general meetings provided they are recommended by existing Trustees or notice of intention to propose them is given in writing to the Trust within certain time frames by a member of the Trust together with a notice by the proposee of their willingness to be appointed. Notice of the proposed appointment then needs to be given to all entitled to receive notice of the meeting. The new Trustee can then be appointed by ordinary resolution. Alternatively, the existing Trustees can appoint a new Trustee who will hold office until the next Annual General Meeting.

The office of Trustees is fixed at two terms of three years. At the expiry of the second term the Board of Trustees may, by resolution, extend the term by one further term of three years as it thinks fit.

The Trustees are also the members of the company. The Trustees as members have each agreed to contribute an amount not exceeding £1 in the event of the company being wound up.

All Trustees give of their time freely and no Trustee remuneration or expense reimbursement was paid in the year. (2013 expenses reimbursed £66). Details of Trustee expenses and related party transactions are disclosed in notes 9 and 16 respectively to the accounts.

Training and induction programmes for new Trustees are tailored for each individual. Typically, in addition to attending the Board Meetings, new Trustees would meet the senior staff members of the Trust, visit the Anne Frank House in Amsterdam, and attend the Trust's education programmes, events or exhibition placements within the first six months.

The Board carries overall responsibility for all decisions within the Trust and has delegated certain powers to the following committees:

- **Finance and General Purposes Committee** exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to finance, legal, IT and HR activities.
- **The Remuneration Committee** reviews all aspects of pay policy and senior management remuneration
- **The Education Committee** exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to educational activities and the Trust's school and prison work.

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- **The Impact Assessment Committee** exists to ensure that all aspects of the Trust's operation has appropriate and proportionate monitoring and evaluation processes and procedures in order to collect and disseminate evidence of impact for beneficiaries.
- **The Fundraising Committee** exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to fundraising and development, donor care, relationship management and fundraising events.

Except where agreed and minuted by the Board of Trustees, the Committees have no delegated financial responsibility. However the Committees have the ability to make decisions on behalf of the Board regarding operational matters provided the Committees regularly report these decisions back to the Board through the circulation of minutes and reports at Board meetings.

The Management Team is responsible for implementing Board decisions and for the effective management of the Trust's operations and resources.

Risk management

The principal risks identified in the Annual Risk review are the strategic and operational risk associated with the development of the Trust's strategic direction and plans for growth. These risks include our ability to maintain income streams and other non-financial resources as the organisation expands, as well as operational aspects of our major education programmes.

The Board has overall responsibility for ensuring that the Trust has the appropriate systems of internal control, whether strategic, operational, financial, or with regard to legal compliance. Systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- An annual budget approved by the Trustees, and detailed monthly management accounts which report actual performance compared to budget and prior year.
- Contingency plans in the event that income falls short of target.
- A three year Strategic Plan which details goals and objectives.
- An annual Risk Management review, undertaken on behalf of the Board by the Finance & General Purposes Committee, which then proposes steps to mitigate any risks.
- Agreed levels of delegated authority to the Management Team and, where approved at Trustee meetings, to the Committees.
- Internal policies and procedures.

Objective and activity

The objectives of the Trust are to advance public education in the United Kingdom in the principles of religious and racial tolerance and of democracy as illustrated by the life and diary of Anne Frank.

The Anne Frank Trust's mission is:

To draw on the power of Anne Frank's life and diary to challenge prejudice and reduce hatred, encouraging people to embrace positive attitudes, responsibility and respect for others.

The income and property of the Trust can only be applied towards the promotion of the objectives and cannot be given to the members of the Trust. The Trust's powers are subject to certain limitations in its Memorandum, including not being involved in the regulation of relations between

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workers and employers or organisations of workers and organisations of employers, and how it deals with any property subject to the jurisdiction of the Charity Commissioners for England and Wales.

The main areas of activity are to further the mission of the Trust:

- Among young people through the provision of Anne Frank educational programmes in schools and exhibitions in local communities.
- Among offenders and people at risk of offending, through the provision of Anne Frank exhibitions and educational programmes in prisons, young offenders institutions and to other 'at risk' groups.
- Among the public at large, through the provisions of exhibitions and educational events and activities.
- By raising its profile to schools, educational establishments, prisons, the Government, other charitable and public sector organisations, the general public and to our supporters.
- By developing funding models which ensure the sustainability of our programmes, and cover the central running costs of the organisation and allow for planned growth.

Achievements and performance for the public benefit

The Trustees have paid due regard to the Charity Commission's guidance on Public Benefit in deciding what activities the Trust should undertake. The Trust's Strategic Plan, approved by the Board in April 2014 and which covers the three-year period 2014-2016 has and will set the direction and immediate framework for all Trust activities.

The Trust's strategic plan 2014-2016 has been structured under four strategic goals:

1. Broaden our reach – as a service delivery organisation, our reason for being and our reputation are based upon the work we are doing in the field. We aim to grow our work so we can influence more beneficiaries to increase their empathy towards others. By the end of 2016 we want to be working with more beneficiaries in more institutions than ever before. The Trust is already working in an additional region of the UK, the West Midlands, and our hope is to work with more schools and communities than ever before.
2. Increase the depth of our impact – we do not just want to be measuring our success by the numbers of institutions and people with whom we work. We want that work to be meaningful for our beneficiaries. We need to make sure the work is having the impact it intends and we want to extend the time we are working with beneficiaries and increase their involvement in our programmes.
3. Provide evidence that we can change attitudes – we want to make sure that our work is achieving our ultimate intended impact; to increase people's empathy towards others. We published our first impact assessment report in 2014 which demonstrates the real impact we are having with young people in schools. We will build on this excellent start with further evaluation planned.
4. Position the charity in line with our direction – we need to make sure the way we are positioning the charity and the way we are perceived by all stakeholders reflects our services and activities. We need to present an appropriate balance between the historical and contemporary aspects of our education programmes which reflects the work we are delivering. When we are ready, we want to use our evidence base to

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demonstrate that we truly are an authority on the education about prejudice and discrimination and better to influence in our area of expertise.

In support of these strategic goals, the Trust undertook the following activities in 2014:

Educational programmes in schools, colleges and local communities

In 2014 over 46,000 beneficiaries engaged with our Anne Frank education programmes in schools, colleges and local communities.

We focused on areas of division and deprivation in London, the North East, the North West, Yorkshire and Humberside, East of England and in Scotland. We worked in 68 schools, training 1,118 peer guides, and delivering workshops to over 17,200 students.

We trained 440 Anne Frank Ambassadors across all six regions. These were mostly aged 12 and 13 who had been exhibition peer guides and who went on to be trained to take the message of Anne Frank more broadly, including into their local primary schools.

- The Trust continued its work on the Big Lottery Realising Ambition programme, completing its work in Glasgow, Sunderland, Kirklees & Calderdale, and in Peterborough, before moving to Dundee, Stockton-on-Tees, Leeds and North Liverpool & Sefton. To date, through this project, we have worked with 66 schools, with 426 Anne Frank Ambassadors trained and 17,336 young people attending workshops, exceeding targets set at the beginning of the project. Our consistent good performance enabled us to apply for additional funding from the BIG Lottery, and the Anne Frank Trust was awarded a further £85k to work in an additional 20 schools; this work began in Bradford before the end of 2014.
- The Anne Frank +You Community Exhibition was the focal point of the schools programme of our work in Bradford at the beginning of 2014, with the exhibition held at Kala Sangam in the city. Over 120 Anne Frank Ambassadors were trained to guide school groups around the exhibition.

Following the roll-out of new educational tools across the education team, we were able to collate and analyse the data from schools across the country. This enabled us to publish our first impact report in the summer of 2014. This report summarises independent research conducted by the Psychology Department of the University of Kent and from think-tank, IARS International Institute. Their qualitative and quantitative research showed that our work has had a positive influence on young people's understanding of and the dangers of prejudice and discrimination. Their empathy and respect for others increased as a result of our programme. We also saw a healthy increase in the confidence of our Anne Frank Ambassadors to stand up and speak out after working with us.

Exhibitions and educational programmes in prisons, young offender's institutions and for other "at risk" groups

- The Trust visited 15 prisons and young offenders across the country: including HMP Thameside and HMP Wormwood Scrubs.
- Over 3,000 prisoners saw our exhibitions in 2014, including 122 prisoners who became exhibition guides.

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Public exhibitions

- The Anne Frank + You Community Exhibition was hosted at Ely Cathedral and the Kala Sangam Art Centre in Bradford.
- Our smaller exhibition, Anne Frank: a History for Today was shown across the country, including at Ingleton Methodist Church in Yorkshire, St Mary's Episcopal Cathedral in Edinburgh, to St Edmundsbury Cathedral in Cambridgeshire, and the Garden of Reflection in Derry/Londonderry.

Awareness and profile-raising

- Generation Diary, our year-long digital diary writing campaign for teenagers aged 13-15, was launched on 12 June 2014 (Anne Frank Day) with an event for schools at the University of Greenwich. By the end of December 2014 we had received hundreds of entries in which the standard of writing was very high. Generation Diary had its own dedicated website for hosting the entries. Eastenders star Maddy Hill fronted the campaign and many organisations promoted the campaign.
- We attended the Conservative Party Conference in September where the Home Secretary Rt Hon Theresa May and the Communities Secretary Rt Hon Eric Pickles signed the Anne Frank Declaration.
- The Anne Frank Declaration was also signed by the Prime Minister, Rt Hon David Cameron in a private meeting at 10 Downing Street; UNHCR Ambassador Dame Angelina Jolie; musician Nile Rodgers; Peter Wanless, CEO of the NSPCC; and Roisin Wood, Director of Kick It Out, among many others.
- Actress Naomie Harris became the Trust's latest Patron.
- Gillian Walnes MBE published four Huffington Post blogs and a prominent letter in The Guardian and The Independent about the impact of our work.
- Being the benefited charity of the UpstArt sixth form art competition gave us a profile to a new area of teachers.

Income generation

- Income from voluntary income (donations) was £560.7k, £15.6k; 2.9% higher than prior year. This increase was threefold;
 - The Trust's main fundraising event of the year, the Annual Lunch, generated £380.9k from donations, advertising and ticket sales. This was by far the most profitable Lunch in the Trust's history with 606 guests attending the event. The guest speakers included Maajid Nawaz, co-founder and chairman of Quilliam, an anti-extremism think tank and Liliane Umubyeyi, a survivor of the 1994 Rwandan genocide who was interviewed by James Harding. We also gave an Anne Frank Award to Malala Yousafzai. Mrs Daphne Schild was our host and again gave a very generous donation to cover event costs.
 - The increase in income was also linked to Upstart, an art competition designed to identify and nurture new artistic talent. The idea, inspired and developed by Natasha and Isabella Tagliaferri, raised £70.7k in support of the Trust.
 - Thirdly the Trust hosted a very lucrative Summer Dinner which raised a further £64.8k. This event was hosted by Susan Morris, to whom we are extremely grateful for her, and her family's support.
- Fundraising events (ticket sales and advertising) increased by £73.3k ; 78.0% to £167.1k, which was a direct result of the Summer Dinner.

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- Income from charitable activities was £487.3k, £69.5k; 12.5% lower than prior year. This decrease was driven by a decrease in grants as two large public sector grants concluded in 2013. The Trust was successful in replacing some of this funding in 2014 with income from several medium grant funding bodies and generous benefactors. We saw an increase in demand for our education programme and exhibitions in 2014, especially from prisons. Income increased by 43.4% year on year, reaching £86.3k. Included in other income was £30.0k received in regard to the Trust's surrender of tenancy rights relating to the offices in Star House, Kentish Town. We are extremely grateful to the trustees of the Sir Sigmund Sternberg Charitable Foundation for their ongoing support to the Trust regarding their involvement in the property in Kentish Town.
- Interest from income on deposit was £6.2k, £4.3k ; 41.1% lower than the prior year, the decrease is primarily rate driven.

Financial review

The financial results for the year ending 31 December 2014 show a deficit of £17.6k, a decrease of £41.8k over prior year. Income surpassed £1.0m for the 3rd consecutive year coming in at £1.2m, £15.1k ; 1.2% higher than 2013.

Grant income decreased to £353.8k, £133.0k ; 27.3% lower than prior year. The variance against prior year related to the completion of 2 large grants in 2013 which the Trust had not entirely replaced with other funding sources in the year.

Costs associated with generating voluntary income increased £90.3k ; 36.1% against the prior year to £340.0k. The increase was a direct result of two fundraising events held in 2014 for which there were no similar events in the preceding year; namely the Summer Dinner and UpstArt. The cost of running education programmes as part of our charitable activities was £863.2k a decrease of £30.6k ; 3.4%, over the prior year, this was a direct consequence of decreased educational activity with regard to the Anne Frank + You Community Exhibition.

Funds position

The balance held as total funds as at 31 December 2014 was £602.6k (2013: £620.1k). Of this, £11.6k was restricted for specific purposes, £455.8k was in an expendable endowment, and £135.2k was unrestricted and/or free reserves as detailed in note 14 to the Financial Statements.

An expendable endowment fund was set up in the prior year for donations received from the Annual Lunch. These donations can be held as capital where the trustees have a discretionary power to convert the funds as income when and as necessary. In 2014 donations of £267.2k were transferred into the expendable endowment fund to support the Anne Frank education programmes.

Designated funds were nil. These funds were set up in the prior year to help fund the Trust's charitable purposes in two operational regions, and prisons, where funding had not been secured. The Trust has now secured grants which will fully fund these regions through to 2016. The remarketing of the prison project has helped to make this more of a self-funding programme, and as such there is no longer a requirement to maintain designated funds.

As part of our ongoing financial management, any funding shortfalls are reviewed during the year to ensure we achieve a balance managing a secure future for the charity as a whole whilst supporting specific charitable activities.

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Restricted funds are used only for their intended purpose. The balance of £11.6k relates in part to the Big Lottery Realising Ambition, a grant which funds projects working in several regions within England and Scotland, and the Anne Frank Fonds, which part funds investigative pilot programmes in order to expand and improve our education programmes.

Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of operating costs of the Trust. The Trustees consider that this level will provide sufficient funds to continue to:

- Carry out contractual commitments to deliver education programmes;
- Carry out contractual commitments regarding its staff, leases and other matters;
- Deliver its charitable activities, particularly amongst the most socially and economically disadvantaged areas of society in the UK, who are less able to pay for its services.

In the event of the organisation being dissolved, grants will come under point (i) above. Any funds remaining beyond the contractual period will be returned to the funder. The Trustees will continue to regularly review the Trust's level of reserves and the reserves policy is discussed at Finance and General Purpose Committees meetings as well as at each Annual General Meeting.

Plans for the future

Having achieved a solid financial performance and having delivered a record number of education programmes in 2014, we continue to have ambitious plans, though cautious for the future. Our 2014-16 strategic plan is a combination of consolidation, evolution and growth. Our four goals for the next three years are to broaden our reach; increase the depth of our impact; provide evidence that we can change attitudes and to position the charity in line with our vision. We aim to increase our profile as experts in our area of operation and to be able to demonstrate how we help young people develop responsibility, respect and empathy for others. This plan will provide a clear vision, framework and guide for all areas of the Trust's work.

Like all charities, we are cognisant of the ongoing funding challenges we face. Our development will only be possible if we are able to provide services which are demonstrably for the public benefit and recognised as adding value by grant giving bodies, commissioning bodies and other funders. Our operational plans are reviewed on a regular basis to ensure we do not over-stretch and over-commit the charity.

In April 2015, it was announced that Gillian Walnes would step down from her role as Executive Director and take up a project-based role as Vice President until 31 March 2016. Robert Posner was appointed as the Trust's new Chief Executive. The Board is confident that this change in leadership of the Trust will contribute positively to its strategic direction and plans.

Investment policy

The Trust has the power to invest its monies which are not immediately required in such investments, securities or property as may be thought fit. The Trust currently holds its assets in the form of cash, £834.0k. Other than short-term working capital, this cash is held on deposit, in accounts paying the highest rates of interest, with the least risk, whilst affording instant access to the majority of these funds.

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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to the auditor

The Trustees at the time when this Trustees' report is approved have confirmed that:

- so far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that the Trustees have taken all the steps that ought to have been taken, as a Trustee, in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

The auditor, BDO LLP, will be proposed for reappointment at the 2015 Annual General Meeting.

Approved by the Trustees on 23 June 2015
and signed on their behalf by:



Isaac Mockton Honorary Treasurer
23 June 2015

ANNE FRANK TRUST UK

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ANNE FRANK TRUST UK

YEAR ENDED 31 DECEMBER 2014

We have audited the financial statements of Anne Frank Trust UK for the year ended 31 December 2014 which comprises the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Charter 3 of Part 16 of the Companies Act 2016 and the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Act 2011 rather than also with the Companies Act 2006. Accordingly we have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ANNE FRANK TRUST UK

YEAR ENDED 31 DECEMBER 2014

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept proper and adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

BDO LLP

BDO LLP

Statutory Auditor

Gatwick

United Kingdom

Date: *14 June 2015*

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2014

		2014			2013	
	Note	£	£	£	£	£
INCOMING RESOURCES		Unrestricted	Restricted	Endowment	TOTAL	TOTAL
Incoming resources from generated funds						
Voluntary income	2	293,552	0	267,195	560,747	545,110
Activities for generating funds	3	167,140	0	0	167,140	93,874
Investment income	4	6,159	0	0	6,159	10,470
Income from charitable activities	5					
Grants		39,600	314,201	0	353,801	486,769
Hire Fees		86,299	0	0	86,299	60,166
Educational Services		15,840	0	0	15,840	6,136
Other		31,359	0	0	31,359	3,756
TOTAL INCOMING RESOURCES		639,949	314,201	267,195	1,221,345	1,206,281
Costs of Generating Funds						
Costs of generating voluntary income	6	340,038	0	0	340,038	249,782
Charitable Activities	7	516,304	307,854	39,077	863,235	893,792
Governance Costs	8	35,659	0	0	35,659	38,495
TOTAL RESOURCES EXPENDED		892,001	307,854	39,077	1,238,932	1,182,069
NET INCOMING RESOURCES FOR THE YEAR		(252,052)	6,347	228,118	(17,587)	24,212
Balances brought forward		387,242	5,253	227,652	620,147	595,935
Balances carried forward		135,190	11,600	455,770	602,560	620,147

The Charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classified as continuing.

The notes on pages 19 to 28 form part of these financial statements

ANNE FRANK TRUST UK

BALANCE SHEET

31 DECEMBER 2014

Company Registration Number 02612141

		2014	2013
	Note	£	£
FIXED ASSETS			
Tangible assets	11	16,863	17,526
CURRENT ASSETS			
Stock		2,916	3,497
Debtors	12	102,243	118,086
Cash in bank and in hand		833,966	731,517
		<u>939,125</u>	<u>853,100</u>
CREDITORS: Amounts			
falling due within one year	13	<u>(353,428)</u>	<u>(250,479)</u>
NET CURRENT ASSETS		585,697	602,621
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>602,560</u>	<u>620,147</u>
FUNDS			
Unrestricted	15	135,190	323,300
Designated	15	0	63,942
		<u>135,190</u>	<u>387,242</u>
Endowment	15	455,770	227,652
Restricted	15	11,600	5,253
TOTAL FUNDS		<u>602,560</u>	<u>620,147</u>

For the year ended 31 December 2014 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The directors have elected for these financial statements to be audited under the Charities Act 2011 rather than the Companies Act 2006. The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board and authorised for issue on 23 June 2015.


Isaac Mockton Honorary Treasurer

The notes on pages 19 to 28 form part of these financial statements

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards and with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, trust deed, and grant giving body.

An expendable endowment fund was created in 2013. These funds are held as capital with the income arising representing unrestricted income. The terms of the fund provide for conversion of capital to income under certain circumstances as approved by the Trustees.

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

Incoming resources

All incoming resources are recognised once the charitable company has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income that must be expended in accordance with the requirements of the donor is included as restricted income. Relevant expenditure is charged against the resultant restricted fund.

Intangible income and gifts in kind are recognised to the extent that another party has borne the cost and the benefit is quantifiable on a normal commercial basis. The value of services provided by volunteers is not incorporated into these financial statements. Details of the contribution made by volunteers can be found in the Trustees' report.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Support costs include administrative office functions, and have been allocated to activity cost categories on a basis consistent with the use of resources, allocating staff costs by the time spent and other costs on a measure of usage.

Donations and gifts

Donations and gifts are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants receivable

Grants receivable are accounted for on an accruals basis to the extent that notifications of entitlement have been received and the amount agreed by the grant provider.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

Income from charitable trading activities

Income from charitable trading activities represents invoiced amounts excluding VAT.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in activities undertaken to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred in the delivery of the Trust's activities and services. It includes both the direct and non-direct costs and support costs relating to those activities.

Governance costs

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets and depreciation

All assets are capitalised and valued at historic cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% straight line
Exhibition Equipment	between 25% and 50% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cash flow statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised 1996) in order not to include a cash flow statement in the financial statements on the grounds that the charity is small under the Companies Act 2006.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

2 Voluntary income

	Unrestricted funds	Restricted funds	Endowment funds	2014	Total Funds 2013
	£	£	£	£	£
Fundraising events	121,327	0	267,195	388,522	360,290
Donations	140,847	0	0	140,847	163,626
Gift Aid	25,178	0	0	25,178	14,994
Donated services	6,200	0	0	6,200	6,200
	<u>293,552</u>	<u>0</u>	<u>267,195</u>	<u>560,747</u>	<u>545,110</u>

Donated services relates to audit fees with the corresponding charge included in governance costs.

3 Activities for generating funds

	Unrestricted funds	Restricted funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Ticket sales / advertising	167,140	0	167,140	93,874
	<u>167,140</u>	<u>0</u>	<u>167,140</u>	<u>93,874</u>

4 Investment income

	Unrestricted funds	Restricted funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Interest income	6,159	0	6,159	10,470
	<u>6,159</u>	<u>0</u>	<u>6,159</u>	<u>10,470</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

5 Incoming resources from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2014	Total funds 2013
	£	£	£	£
Grants				
Anne Frank Fonds	0	25,000	25,000	0
Association of Jewish Refugees	0	1,110	1,110	7,221
Big Lottery Realising Ambition	0	205,776	205,776	155,458
City Bridge Trust	0	0	0	10,853
Claims Conference	0	0	0	15,053
Department for Communities & Local Government	0	13,215	13,215	112,050
GSG Kathy Koll Matsui	0	0	0	10,237
J Paul Getty Jnr Charitable Trust	0	0	0	40,000
The Pears Foundation	20,000	0	20,000	6,667
The Robertson Trust	0	10,000	10,000	10,000
Social Action Fund	0	0	0	60,623
The Bloom Foundation	0	20,000	20,000	20,000
Other grantors	19,600	39,100	58,700	38,607
	<u>39,600</u>	<u>314,201</u>	<u>353,801</u>	<u>486,769</u>
Charitable services				
Exhibition hire	86,299	0	86,299	60,166
Educational services	15,840	0	15,840	6,136
	<u>102,139</u>	<u>0</u>	<u>102,139</u>	<u>66,302</u>
Other				
Other	31,359	0	31,359	3,756
	<u>31,359</u>	<u>0</u>	<u>31,359</u>	<u>3,756</u>
TOTAL	<u>173,098</u>	<u>314,201</u>	<u>487,299</u>	<u>556,827</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

6 Cost of generating funds

	Direct costs	Support costs	Total costs	Total costs
	2014	2014	2014	2013
	£	£	£	£
Cost of generating voluntary income	<u>317,098</u>	<u>22,940</u>	<u>340,038</u>	<u>249,782</u>

7 Charitable activities

	Direct costs	Support costs	Total costs	Total costs
	2014	2014	2014	2013
	£	£	£	£
School education programmes	471,049	165,919	636,968	503,256
Community education programmes	38,851	12,769	51,620	233,218
Prison education programmes	63,898	22,940	86,838	72,563
Awareness of charitable objectives	75,737	12,072	87,809	84,755
	<u>649,535</u>	<u>213,700</u>	<u>863,235</u>	<u>893,792</u>

The table above includes within charitable activity both restricted and unrestricted expenditure on the basis that some charitable projects are funded by both.

8 Governance costs

	Direct costs	Support costs	Total costs	Total costs
	2014	2014	2014	2013
	£	£	£	£
Governance costs	<u>30,829</u>	<u>4,830</u>	<u>35,659</u>	<u>38,495</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

9 Staff costs and Trustees' remuneration

The aggregate payroll costs were:

	2014	2013
	£	£
Wages and salaries	538,659	527,996
Social Security costs	52,105	55,653
Pension costs	34,457	10,053
	<u>625,221</u>	<u>593,702</u>
	2014	2013
Average number of staff	<u>20</u>	<u>19</u>

The number of employees earning in the range of £70,001 to £80,000 was 1 (2013: 2) and the contribution towards pension was £3,750 (2013: 3,750). The contribution towards pension schemes for employees in 2014 was £34,457 (2013: £10,053).

Expenses reimbursed to Trustees in respect of their services during the year were as follows:

	2014	2013
	£	£
Trustee travel expenses	<u>0</u>	<u>66</u>

The Trustees neither received nor waived any emoluments during the year.

10. Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the period.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

11 Tangible fixed assets

	Exhibition equipment £	Office Equipment £	Total £
COST			
At 1 January 2014	370,459	58,496	428,955
Additions	7,342	2,494	9,836
Disposals	0	13,976	13,976
At 31 December 2014	<u>377,801</u>	<u>47,014</u>	<u>424,815</u>
DEPRECIATION			
At 1 January 2014	357,796	53,633	411,429
Net charge for the year	6,421	4,078	10,499
Disposals	0	13,976	13,976
At 31 December 2014	<u>364,217</u>	<u>43,735</u>	<u>407,952</u>
NET BOOK VALUE			
At 31 December 2014	<u>13,584</u>	<u>3,279</u>	<u>16,863</u>
At 31 December 2014	<u>12,663</u>	<u>4,863</u>	<u>17,526</u>

12 Debtors

	2014 £	2013 £
Trade debtors	32,276	44,041
Other debtors	27,715	17,137
Prepayments	42,252	56,908
	<u>102,243</u>	<u>118,086</u>

All amounts shown under debtors fell due for payment within one year.

13 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	18,791	17,665
Taxation and Social Security	17,744	15,493
Deferred income	314,763	216,794
Other creditors	2,130	527
	<u>353,428</u>	<u>250,479</u>

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NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

14 Deferred income/revenue

	2014	2013
	£	£
Government grants	83,641	0
BIG Lottery		
Realising Ambition	90,513	15,783
Annual Lunch	63,300	79,505
Other	77,310	121,506
	<u>314,763</u>	<u>216,794</u>

Government Grants: The Trust was awarded a grant from the Department for Communities & Local Government, amounted to £83,641 and was to help fund the Trust's educational programmes in London and the West Midlands in 2014-2015.

BIG Lottery Realising Ambition, amounted to £90,513 (2013: £15,783), and is to help fund the Trust's regional educational programmes to 2017.

Other: Relates primarily to grants received from various Trusts and Foundations and/or exhibitions to help fund the Trust's educational programmes which will take place in the following year.

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NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

15 Funds

	Balance 1/1/14	Income	Outgoing or Released	Balance 31/12/14
	£	£	£	£
Restricted				
Anne Frank Fonds	0	25,000	(16,589)	8,411
Association of Jewish Refugees	0	1,110	(1,110)	0
Big Lottery				
Realising Ambition	2,405	205,775	(204,991)	3,189
Claims Conference	2,848	0	(2,848)	0
Department for Communities & Local Government	0	13,215	(13,215)	0
The Robertson Trust	0	10,000	(10,000)	0
The Bloom Foundation	0	20,000	(20,000)	0
Other funders	0	39,101	(39,101)	0
	<u>5,253</u>	<u>314,201</u>	<u>(307,854)</u>	<u>11,600</u>
Expendable endowment	227,652	267,195	(39,077)	455,770
Unrestricted	323,300	639,949	(828,059)	135,190
				0
Designated				
London	33,335	0	(33,335)	0
NorthWest	16,428	0	(16,428)	0
Prisons	14,179	0	(14,179)	0
	<u>63,942</u>	<u>0</u>	<u>(63,942)</u>	<u>0</u>
				0
TOTAL FUNDS	<u>620,147</u>	<u>1,221,345</u>	<u>(1,238,932)</u>	<u>602,560</u>

Purposes of restricted funds

- The Big Lottery contributed to the Trust's work in schools in Scotland, and in 3 regions across England, namely the East, Yorkshire & Humberside and the North East.
- The Anne Frank Fonds part funded investigative pilot programmes in 2 new areas in order to expand and improve the Trust's current programmes.

The expendable endowment is funded by donations received on the day of the Annual Lunch. The income arising from this fund will be unrestricted and the capital, at the

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

Trustees discretion, will support the Anne Frank education programmes for projects which the Trust has been unsuccessful in securing funding.

16 Analysis of net assets (between restricted, endowment, unrestricted and designated funds)

	Unrestricted and designated funds £	Restricted funds £	Endowment funds	Total funds 2014 £	Total funds 2013 £
Tangible fixed assets	11,610	5,253	0	16,863	17,526
Net current assets / liabilities	123,580	6,347	455,770	585,697	602,621
TOTAL	135,189	11,600	455,770	602,560	620,147

17 Related party transactions

	2014 £	2013 £
Mike Design	6,047	14,088
The Creative Clinic	19,583	9,145
Independent Academic Research Studies	25,086	31,003
	<u>50,716</u>	<u>54,236</u>

Following a competitive tender process in 2012, printing and design contracts were awarded to Mike Design and The Creative Clinic respectively. Mike Design is owned by the father of Lucy Glennon, Director of Strategy & Policy and The Creative Clinic is owned by the son of Marsha Selwyn, Director of Administration. Independent Academic Research Studies are our partners for the Big Lottery Grant. The Founder and Director of Independent Academic Research Studies is a Trustee of the Trust. These are permitted under the Memorandum and Articles of Association of the Trust.

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NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2014

18 Operating Leases

The following is a schedule of minimum future rentals on noncancelable operating leases

	Land and other buildings	Operating leases
	£	£
Within one year	0	0
Within two to five years	0	0
More than 5 years	21,250	1,986
	<u>21,250</u>	<u>1,986</u>

The above figures apply to 2013 and 2014

19. THE CHARITABLE COMPANY STATUS

The company does not have a share capital and the liability of its members is limited by the guarantee up to a maximum of £1 each.