

REGISTRAR'S COPY

REG'D NUMBER 2612141

ANNE FRANK TRUST UK
(A charitable company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2012



Company Registration Number 02612141
Registered Charity Number 1003279
Scottish Charity Number SC040488

ANNE FRANK TRUST UK
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

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ANNE FRANK TRUST UK
TRUSTEES' ANNUAL REPORT
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Chair's introduction

"The Anne Frank community exhibition has been a window, after the disorder in the summer, to put heart back into the local community and give reassurance to people" This is a quote from Nicola Baboneau, Hackney Community Engagement Board, following our education programme in Hackney in April 2012. The programme we ran in Hackney engaged and involved people from right across the local community. We brought school children from nine London boroughs into the programme. Asylum seekers, street sleepers, non-English speakers, representatives of minority and faith groups with local residents came together to forge new relationships and had the opportunity to have their voice heard.

This is just one example of the work of the Anne Frank Trust which is replicated across the country – from Edinburgh to Bury St Edmonds, Sunderland to Blackpool. Our focus continues to be in some of the most deprived areas of the country. The demand by schools and local communities for our programmes continues to outstrip our ability and funding to meet that demand.

In the face of some of the most difficult economic circumstances, the Trust has had an outstanding year. We ended the year with a £2.9k surplus and income of over £1.0m for the first time in the Trust's history. This remarkable success was driven largely through securing several large grants and another very successful fund-raising lunch, combined with strong expense management. The trend we have seen for the past few years in the decline of hire fees for our exhibitions continued due to cuts in Local Authority budgets. We do not anticipate a reversal of this trend and have therefore developed a new funding model to compensate for this.

Grants from the Department for Communities and Local Government and the Social Action Fund, funded by the Cabinet Office provided vital injections of funds during the year. We were also successful in securing a grant from the Big Lottery under their Realising Ambition programme. As one of only 25 organisations funded under this programme, this five year grant is the largest ever received by the Trust. The core work being funded by these grants is our work with schools and communities and focuses on the development of our Anne Frank Ambassadors. These Ambassadors are a credit both to our work and how young people can be positive, active, involved citizens.

I am especially grateful for the generosity of our major donors and benefactors, especially in the current economic climate. Our major fundraising event, the Holocaust Memorial Day lunch had record numbers of attendees and raised record levels of donations. Thank you to Daphne Schild for her generous ongoing sponsorship of the lunch and to Jason Katz for his last year of chairing of the Lunch Committee in 2012. I would like to welcome Laura Buxton for taking on the chairing of the committee from the 2013 lunch.

Following a Board audit, I am delighted to welcome three new Trustees, Caroline Hoare, Fiona Brydon and Professor Dominic Abrams. They all bring a wealth of experience and valuable skills.

I would also like to take this opportunity to thank the whole staff team and our volunteers for all their hard work. Their commitment, hard work, creativity and enthusiasm is what makes this organisation special.

The Anne Frank Trust is a remarkable organisation. I believe we are addressing some of the most critical issues facing our society today. Our ambitions are broad and only bounded by the funds we have and the amount we can achieve. I have high hopes for the next phase of this charity's development which are being considered within the context of setting our future strategy. The current challenging fundraising climate and changed funding profile is assumed to be with us for some years to come and we will naturally be mindful of this too.



Isaac Mockton
Honorary Treasurer
25 June 2013

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The Trustees, who are also Directors for the purposes of the Companies Act, present their annual report and the audited financial statements for the year ended 31 December 2012. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable Company's governing Memorandum and Articles of Association, the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) and the Companies Act 2006

Reference and administrative details of the Trustees, Board and Advisors

Registered Name	Anne Frank Trust UK
Registered Office	Star House 104/108 Grafton Road Kentish Town London NW5 4BA
Registered Charity	1003279
Scottish Registration	SC040488
Registered Company	2612141
The Board of Trustees	Mr D L Mendoza (Chair) Mrs G L Berry (Vice Chair) Mr I Z Mockton (Hon Treasurer) Mr P Oppenheimer Dr E M Schloss Mr A Leigh Mr T Gavrielides Mr R A Kane (resigned 28 November 2012) Mrs F White Mrs C L Hoare (appointed 19 December 2012) Ms F Brydon (appointed 19 December 2012) Professor D Abrams (appointed 21 March 2013)
Auditors	BDO LLP Chartered Accountants & Registered Auditors 2 City Place Beehive Ring Road West Sussex RH6 0PA

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Structure, governance and management

The Anne Frank Trust UK ("the Trust") is incorporated as a company limited by guarantee (Company No 2612141) and registered as a charity (Charity No 1003279) and in Scotland (Scottish Charity Number SCO40488). The Trust's governing document consists of the Memorandum and Articles of Association adopted on 30 April 1991 and last amended 10 June 2010.

The Trust operates under a license from the Anne Frank House in Amsterdam in order to use Anne Frank's name for educational purposes, yet remains separate from the Anne Frank House and other Anne Frank organisations in terms of governance.

The Board of Trustees comprises people with the appropriate experience and expertise required for governing the Trust efficiently and effectively. Trustees are appointed by the Board following a search, based on filling identified gaps in skills and experience. The Trust has an application process for Trusteeship which involves advertising the role, short-listing and pre-nomination interviews

New Trustees can be appointed at general meetings provided they are recommended by the Trustees or notice of intention to propose them is given in writing to the Trust within certain time frames by a member of the Trust together with a notice by the proposee of their willingness to be appointed. Notice of the proposed appointment then needs to be given to all entitled to receive notice of the meeting. The new Trustee can then be appointed by ordinary resolution. Alternatively, the existing Trustees can appoint a new Trustee who will hold office until the next Annual General Meeting.

The office of Trustees is fixed at two terms of three years. At the expiry of the second term the Board of Trustees may, by resolution, extend the term by one further term of three years as it thinks fit.

The Trustees are also the members of the company. The Trustees as members have each agreed to contribute an amount not exceeding £1 in the event of the company being wound up.

All Trustees give of their time freely and no Trustee remuneration was paid in the year or expenses reimbursed. (2011 expenses reimbursed £616).

Training and induction programmes for new Trustees are tailored for each individual. Typically, in addition to attending the Board Meetings, new Trustees would meet the senior staff members of the Trust, visit the Anne Frank House in Amsterdam, and attend one or two of the Trust's programmes, events or exhibition placements within the first six months.

The Board carries overall responsibility for all decisions within the Trust and has delegated certain powers to the following committees:

- **Finance and General Purposes Committee (F&GP)** exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to finance, legal and HR activities.
- **The Education Committee (EC)** exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to educational activities and the Trust's school and prison work.
- **The Fundraising Committee (FC)** exists to advise the Trust's Board and employees on all aspects of the Trust's work relating to fundraising and development, donor care, relationship management and fundraising events.

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Except where agreed and minuted by the Board of Trustees, the Committees have no delegated financial responsibility. However the Committees have the ability to make decisions on behalf of the Board regarding operational matters provided the Committees regularly report these decisions back to the Board through the circulation of minutes and reports at Board meetings.

The Management Team is responsible for implementing Board decisions and for the effective management of the Trust's operations and resources

Risk management

The principal risks identified in the Annual Risk review are the strategic and operational risk associated with the development of the Trust's strategic direction and plans for growth. These risks include our ability to maintain income streams and other non-financial resources as the organisation expands, as well as operational difficulties with our major projects (including the maintenance and replacement of exhibitions)

The Board has overall responsibility for ensuring that the Trust has the appropriate systems of internal control, whether strategic, operational, financial, or with regard to legal compliance. Systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- An annual budget approved by the Trustees, and detailed monthly management accounts which report actual performance compared to budget.
- Contingency plans in the event that income falls short of target
- A three-year Strategic Plan and one-year Operational Plan which include goals and objectives.
- An annual Risk Management review, undertaken on behalf of the Board by the F&GP Committee, who then propose steps to mitigate any risks
- Agreed levels of delegated authority to the Management Team and, where approved at Trustee meetings, to the Committees
- Internal policies and procedures

Objective and activity

The objectives of the Trust are to advance public education in the United Kingdom in the principles of religious and racial tolerance and of democracy as illustrated by the life and diary of Anne Frank

The Anne Frank Trust's mission is.

To draw on the power of Anne Frank's life and diary to challenge prejudice and reduce hatred, encouraging people to embrace positive attitudes, responsibility and respect for others.

The income and property of the Trust can only be applied towards the promotion of the objectives and cannot be given to the members of the Trust. The Trust's powers are subject to certain limitations in its Memorandum, including not being involved in the regulation of relations between workers and employers or organisations of workers and organisations of employers, and how it deals with any property subject to the jurisdiction of the Charity Commissioners for England and Wales

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The main areas of activity are to further the mission of the Trust:

- Among young people through the provision of Anne Frank exhibitions and educational programmes in schools, colleges, and local communities.
- Among offenders and people at risk of offending, through the provision of Anne Frank exhibitions and educational programmes in prisons, young offenders institutions and to other 'at risk' groups
- Among the public at large, through the provisions of exhibitions and educational events and activities
- By raising its profile to schools, educational establishments, prisons, the Government, other charitable and public sector organisations, the general public and to our supporters
- By developing funding models which ensure the sustainability of our programmes, and cover the central running costs of the organisation and allow for planned growth

Achievements and performance for the public benefit

"Anne Frank is doing what she always wanted to do – making the world a better place." Daily Telegraph, 3 April 2012

In January 2012, the Trust was in the public eye after the guilty verdict and sentencing of two of Stephen Lawrence's murderers. Letters from the Trust were published in the Independent and the Evening Standard and Guardian online edition. Mrs Doreen Lawrence paid a special tribute to the Trust in an article in the Jewish News

The Trustees have paid due regard to the Charity Commission's guidance on Public Benefit in deciding what activities the Trust should undertake.

In support of the Strategic Plan 2011-2013, the Trust outlined its targets in a one-year Operational Plan for 2012 supported by an Annual Budget. The Trust made excellent progress across a large number of key areas and activity is reported to the Board against the targets agreed by Trustees

Senior staff and Trustees review the Strategic Plan annually and will take into account actual 2012 activity levels when setting activity targets in future years.

Where numerical targets have not been achieved, the Trustees will review whether the original target setting was too ambitious. However, in light of the exceptional quality of the work in 2012, the Trustees have expressed their satisfaction with the performance of the Trust. Work started in 2011 to improve the Trust's understanding of the impact of its activities for the public benefit

In support of the organisation's objectives, the Trust undertook the following activities

Exhibitions and educational programmes in schools, colleges and local communities

In 2012 over 39,200 people saw our Anne Frank exhibitions in schools, colleges and local communities

We focused on areas of division and deprivation in London, the North East, the North West and East of England and in Scotland. We worked in 63 schools, training 938 peer guides, and delivering workshops to over 10,500 students.

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We trained 60 Anne Frank Ambassadors in London and the North East of England. These were mostly Year 9 pupils who had been exhibition peer guides and who went on to be trained to take the message of Anne Frank into their local primary schools

- The Anne Frank +You Community Exhibition was successfully integrated into the schools programme, and the exhibition was staged at the Cartwright Hall in Bradford, Hackney Empire 2, in East London; St Edmundsbury Cathedral in Bury St Edmunds, Suffolk; Newcastle Cathedral and Newcastle Library, and the City Learning Centre in Blackpool. The exhibition became a focus of volunteering opportunities for Anne Frank Ambassadors, 437 of whom guided school groups and members of the public around the exhibition when it was in their town
- A major focus of the education team has been to look at how effective our programmes are and how we can measure their impact on our participants. The Trust engaged the services of the Charity Evaluation Services (CES) to develop a framework and appropriate evaluation tools for our programmes. CES developed the framework and toolkit for October 2012, and the tools were piloted in Scotland
- The Trust won some significant funding from the Big Lottery (BIG), as part of the Realising Ambition programme which aims to reduce pathways to offending for young people. The Trust is one of 25 organisations benefitting from the programme in the UK. The funding will allow the Trust to work with 24,000 students from 120 schools in 12 cities until 2017. The funding also offers significant developmental support for the organisation from BIG's consortium partners (The Young Foundation, Social Research Unit, Catch 22 and Substance). This support focuses on improving the data and evaluation information we collect and how we store it, our organisational structure, and our systems and processes. This grant of £750k over five years was the largest single grant in the Trust's history and will underpin our work in schools across the country
- A protocol for workshop format and content was created during 2012. This was used as a guide to revise and update our current workshops, ensuring that they were fit for purpose for the new academic year 2012-13

Exhibitions and educational programmes in prisons, young offenders institutions and for other "at risk" groups

- Over 2,340 prisoners saw our exhibitions in 2012.
- Chief Rabbi Jonathan Sacks endorsed our work at HMP Pentonville by sending a personal message to the prisoners participating in the Anne Frank event as exhibition guides
- The Trust visited HMP Grendon and Spring Hill Prison, both unique therapeutic communities
- The Trust was invited back to HMP Peterborough, the only dual purpose-built prison for men and women who are kept separate at all times.
- The Prison Project visited HMP Thameside a brand new London prison that opened in March 2012

Public exhibitions and educational events and activities

- At the opening of the Anne Frank + You exhibition in Hackney, Communities Minister Rt Hon Andrew Stunnell referred to the work of the Anne Frank Trust as "legendary".
- The Trust held Anne Frank and Family in Golders Green in North West London. Eva Schloss, Trustee, spoke and showed the Leica camera Otto Frank had used to photograph his daughters.

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- The second annual Anne Frank Lecture entitled *"Finding humanity in a world of technology"* was delivered by Baroness Susan Greenfield, at the Institute of Child Health and in partnership with the Pears Institute for the Study of Antisemitism at Birkbeck. 300 people attended and the lecture was promoted in partnership with the Daily Telegraph. The Anne Frank Lecture series is sponsored by The Nirman Foundation.
- In the summer we started working on the updating of the contemporary section panels of the Anne Frank + You Community Exhibition. After research, design and production, the new panels were introduced to the exhibition in Manchester in March 2013. Stories featured include Malala Yousafzai, Jimmy Mizen and Alexander Rose, with updated information on the Stephen Lawrence's story and racism in football
- The opening of the Anne Frank + You Community Exhibition in Bury St Edmunds gave us an opportunity to promote the Community Exhibition and our work in the eastern region by conducting a media search for local resident Mrs Julia Donovan. Gillian Walnes had met Mrs Donovan in Bury in 1999 and Mrs Donovan had told her that she had actually met the Frank family in Amsterdam in 1940, when she was a wartime midwife. The appeal was covered on BBC Radio Suffolk (three times) and West Suffolk Radio, as well as in several press and online articles, (some of which also mentioned the Cabinet Office's Social Action Fund as funders). A letter from Gillian appealing for anyone who knew of Mrs Donovan was also published, including in the Newmarket Journal.

Awareness and profile raising

- In April, the Daily Telegraph featured a half page article on our Anne Frank Ambassadors in Bradford. In the article journalist Christopher Middleton quoted one of the student support officers as saying: *"One of our boys, who's an Anne Frank Ambassador, very confident seeming on the outside, got the courage from this exhibition to come forward and admit he was being bullied. We have now been able to stop it and he's much happier"* The article concluded *"Anne Frank is doing what she always wanted to do – making the world a better place."*
- Planning started for a new writing campaign for the UK's 13 year olds to take place throughout 2013. This evolved from a year long diary writing campaign to a six-week campaign of writing letters to the Prime Minister. The Communications Agency provided a campaign logo and promotional materials. As well as excellent support from some of our longstanding partners, new delivery partnerships were created including with the National Council for Voluntary Youth Services and the Diana Award. Childline and law firm Speechly Bircham acted as child protection online advisers.
- In further national coverage and awareness raising, an article about Gillian Walnes appeared in the lifestyle magazine Candis, Inspirational People section, in August. Popular children's magazine Aquila published a two page feature on Anne Frank and the work of AFT in its July/August edition.
- In the summer work started on the development of a new website for the Trust. Focus groups conducted with teachers and students helped to inform the development of the site, and work progressed throughout the autumn.

Financial review

The financial results for the year ended 31 December 2012 show a surplus of £2.9k, an increase of £1.0k over 2011. Income for the first time surpassed £1.0m coming in at £1.0m, £79.4k, 8% higher than 2011. This was primarily a result of securing several large grants, and an exceptional fundraising result from the Holocaust Memorial Day Lunch. This in conjunction with strong expense management led the Trust to a successful year.

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Restricted income increased to £429k, £276k , 180% higher than prior year. The variance against prior year is a direct result of the Trust successfully securing several large grants in 2012.

Costs associated with generating voluntary income decreased by £26.9k ; 12%, a result of a fund raising event held in 2011 which was not repeated in 2012. The cost of running education programmes as part of our charitable objects increased by £93.3k , 13%, a direct consequence of increased regional activity driven by grants received in the year.

Income generation

The Trust's main funding event of the year, the annual Holocaust Memorial Day Lunch, generated £332.4k from donations, advertising and ticket purchases. The event was a success with 493 guests. The guest speaker was former Secretary of State for Foreign and Commonwealth Affairs the Rt Hon David Miliband. Mrs Daphne Schild again hosted the lunch and gave a very generous gift to cover event costs.

Income from voluntary income was £376.1k, £120.2k, 24% lower than prior year. In 2012 the trust only held one fund raising event compared to two in 2011. This accounts for the drop in revenue from fundraising events £45.6k , 14% lower and in part for the drop in donations £58.2k , 40% lower. The decrease in donations is also due to restating several grants from voluntary income to income from charitable activities. The lack of a second event also accounts for the drop in revenue from ticket sales and advertising £98.4k , 57% lower than prior year.

Income from charitable activities was £566.1k, £296.7k , 110% higher than prior year. The increase is primarily driven by grants which accounted for £500.5k, £333.0k , 199% higher than prior year, a result of securing several large grants in 2012 and restatement of £45.5k from voluntary income. Specifically, the Cabinet Office's Social Action Fund contributed £180.8k which assisted in enabling the Trust to deliver its educational programmes throughout England. In addition, the Trust, in conjunction with its partner Independent Academic Research Studies, was successfully awarded £750k from the Big Lottery. This grant will help fund the Trust's Regional Educational Programmes over the next five years. The Big Lottery accounted for 10% of Charitable spend in the current year increasing to over 35% in the ensuing years.

Income from hire fees and educational services was £62.9k, £31.0k , 33% lower than prior year; the drop is twofold, decreased hiring frequency and fee income derived from the Anne Frank + You Community Exhibition. This result was anticipated and reflected in the Trust's 2012 budget. To ensure that the Trust did not sacrifice an important element of its service delivery, a revised funding model was developed and implemented. This exhibition is currently covered through a grant from the Department for Communities and Local Government ("DCLG") through to March 2014.

Interest from income on deposit was £8.1k, £1.2k ; 17% higher than the prior year.

No trade or other debtors on 31 December 2012 were still outstanding at the time of signature of these accounts.

Funds position

The balance held as Total funds as at 31 December 2012, was £595.9k (2011 £593.0k). Of this, £13.6k was restricted for specific purposes, £130.0k was designated, and £452.4k was unrestricted and/or free reserves.

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Designated funds have increased £20 0k to £130 0k to help fund the Trust's charitable purposes in two operational regions and an anticipated office relocation in 2014. As part of our ongoing financial management, these funds will be reviewed during the year to ensure we achieve a balance managing a secure future for the charity as a whole and supporting specific charitable activities.

Restricted funds are to be used only for their intended purpose. The balance of £13.6k relates to Big Lottery, a grant funded project working in several regions within England and Scotland.

Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of operating costs of the Trust. The Trustees consider that this level will provide sufficient funds to continue to

- (i) Carry out contractual commitments to deliver education programmes,
- (ii) Carry out contractual commitments regarding its staff, leases and other matters,
- (iii) Deliver its charitable activities, particularly amongst the most socially and economically disadvantaged areas of society in the UK, who are less able to pay for its services.

The Trust is almost entirely reliant on income from the generosity of its supporters, fundraising events and grant applications. The continuing uncertainty regarding these income streams has made the management of the reserves more important than ever. The balance held as free reserves at 31 December 2012 was £452 4k, against an actual 6 month spend of £421 2k.

In the event of the organisation being dissolved, grants will come under point (i) above. Any funds remaining beyond the contractual period would be returned to the funder. The Trustees regularly review the Trust's level of reserves and the reserves policy is discussed at Finance and General Purpose Committees meetings as well as at each Annual General Meeting.

Plans for the future

While many UK charities have faced merger, downsizing or dissolution to cope with the tightening economic environment, the Anne Frank Trust UK had its best financial performance to date in 2012. However, the Trust is not complacent. There is as much lack of certainty in forward revenues as ever. Some large government grants from which the charity benefited during this financial year cease over the next 12 months. We are seeing more competition for grants from charitable trusts from their dwindling funds. In the absence of local and central government contracts and grants, more and more charities are turning to major donors and generous benefactors to provide much-needed unrestricted income. Our future financial forecasts will be prudent, taking this severe economic situation into account.

However, our ambitions are still large. The Trust's last three-year strategy, which comes to an end in December 2013, focused on quality improvement, capacity building and the replication of successful programmes. We have succeeded in every aspect of this strategy and plan to build on this success in future years.

Investment policy

The Trust has the power to invest its monies which are not immediately required in such investments, securities or property as may be thought fit. The Trust currently holds the vast

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majority of its assets in the form of cash, £771 0k Other than short-term working capital, this cash is held on deposit, in accounts paying the highest rates of interest, with the least risk, whilst affording instant access to the majority of these funds

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purpose of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with the Companies Act 2006 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, and Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Provision of information to the auditor

The Trustees at the time when this Trustees' report is approved have confirmed that.

- so far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that the Trustees have taken all the steps that ought to have been taken, as a Trustee, in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information

The auditor, BDO LLP, will be proposed for reappointment at the Annual General Meeting.

Approved by the Trustees on 25 June 2013 and signed on their behalf by



Isaac Mockton (Honorary Treasurer)
25 June 2013

ANNE FRANK TRUST UK

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ANNE FRANK TRUST UK

YEAR ENDED 31 DECEMBER 2012

We have audited the financial statements of Anne Frank Trust UK for the year ended 31 December 2012 which comprises the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2012 and the Charities and Trustee Investment (Scotland) Act 2005, 2005. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Act 2011 rather than also with the Companies Act 2006. Accordingly we have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under section 144 of the Charities Act 2011 and report in accordance with those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ANNE FRANK TRUST UK

YEAR ENDED 31 DECEMBER 2012

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept proper and adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

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BDO LLP
Statutory Auditor
Gatwick
United Kingdom
Date: 2 July 2013

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

ANNE FRANK TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
		Unrestricted	Restricted	TOTAL	TOTAL
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	376,129	0	376,129	450,781
Activities for generating funds	3	73,630	0	73,630	171,998
Investment income	4	8,137	0	8,137	6,974
Income from charitable activities	5				
Grants		71,500	428,993	500,493	213,000
Hire Fees		44,847	0	44,847	86,300
Educational Services		18,062	0	18,062	7,640
Book Sales		2,539	0	2,539	7,395
Other		145	0	145	544
TOTAL INCOMING RESOURCES		594,989	428,993	1,023,982	944,632
Costs of Generating Funds					
Costs of generating voluntary income	6	190,889	0	190,889	217,836
Charitable Activities	7	370,640	423,602	794,242	700,949
Governance Costs	8	35,930	0	35,930	23,895
TOTAL RESOURCES EXPENDED		597,459	423,602	1,021,061	942,680
FOR THE YEAR		(2,470)	5,391	2,921	1,951
Balances brought forward		584,834	8,181	593,015	591,064
Balances carried forward		582,364	13,572	595,936	593,015

The Charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classified as continuing.

The notes on pages 17 to 27 form part of these financial statements

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BALANCE SHEET

31 DECEMBER 2012

Company Registration Number 02612141

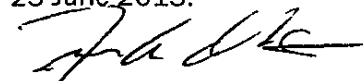
		2012	2011
	Note	£	£
FIXED ASSETS			
Tangible assets	11	25,475	27,685
CURRENT ASSETS			
Stock		3,958	4,529
Debtors	12	119,459	69,770
Cash in bank and in hand		770,961	709,879
		<u>894,378</u>	<u>784,178</u>
CREDITORS: Amounts			
falling due within one year	13	<u>(323,918)</u>	<u>(218,848)</u>
NET CURRENT ASSETS		570,460	565,330
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>595,935</u>	<u>593,015</u>
FUNDS			
Unrestricted	14	452,363	474,834
Designated	14	130,000	110,000
		<u>582,363</u>	<u>584,834</u>
Restricted	14	13,572	8,181
TOTAL FUNDS		<u>595,935</u>	<u>593,015</u>

For the year ended 31 December 2012 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The directors have elected for these financial statements to be audited under the Charities Act 2011 rather than the Companies Act 2006. The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board and authorised for issue on 25 June 2013.



Isaac Mockton (Honorary Treasurer)

The notes on pages 17 to 27 form part of these financial statements

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards and with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, trust deed, and grant giving body.

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose

Further details of each fund are disclosed in note 14

Incoming resources

All incoming resources are recognised once the charitable company has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income that must be expended in accordance with the requirements of the donor is included as restricted income. Relevant expenditure is charged against the resultant restricted fund.

Intangible income and gifts in kind are recognised to the extent that another party has borne the cost and the benefit is quantifiable on a normal commercial basis. The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Support costs include administrative office functions, and have been allocated to activity cost categories on a basis consistent with the use of resources, allocating staff costs by the time spent and other costs on a measure of usage.

Donations and gifts

Donations and gifts are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants receivable

Grants receivable are accounted for on an accruals basis to the extent that notifications of entitlement have been received and the amount agreed by the grant provider.

ANNE FRANK TRUST UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

Income from charitable trading activities

Income from charitable trading activities represents invoiced amounts excluding VAT

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in activities undertaken to raise funds

Charitable activities

Charitable expenditure comprises those costs incurred in the delivery of the Trust's activities and services. It includes both the direct and non-direct costs and support costs relating to those activities

Governance costs

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets and depreciation

All assets are capitalised and valued at historic cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Office Equipment	25% straight line
Exhibition Equipment	between 25% and 50% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cash flow statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised 1996) in order not to include a cash flow statement in the financial statements on the grounds that the charity is small under the Companies Act 2006

ANNE FRANK TRUST UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

2. Voluntary income

	Unrestricted funds	Restricted funds	2012	Total Funds 2011
	£	£	£	£
Fundraising events	269,151	0	269,151	314,751
Donations	85,688	0	85,688	98,437
Gift Aid	15,090	0	15,090	28,393
Donated services	6,200	0	6,200	9,200
	<u>376,129</u>	<u>0</u>	<u>376,129</u>	<u>450,781</u>

3 Activities for generating funds

	Unrestricted funds	Restricted funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Ticket sales / advertising	73,630	0	73,630	171,998
	<u>73,630</u>	<u>0</u>	<u>73,630</u>	<u>171,998</u>

4. Investment income

	Unrestricted funds	Restricted funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Interest income	8,137	0	8,137	6,974
	<u>8,137</u>	<u>0</u>	<u>8,137</u>	<u>6,974</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

5. Incoming resources from charitable activities

Grants	Unrestricted funds	Restricted funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
AJR	0	2,779	2,779	0
AB Charitable Trust	0	7,500	7,500	0
Barcapel Foundation	0	0	0	15,000
Big Lottery	0	65,272	65,272	0
City Bridge Trust	0	29,147	29,147	40,000
Claims Conference	0	12,874	12,874	0
DCLG	0	99,130	99,130	0
Diana Steinberg Deceased	20,000	0	20,000	0
Fred Wolffing Trust	0	0	0	25,000
Glasgow CC	0	0	0	7,500
Goldman Sachs	0	0	0	20,000
Wingate Foundation	6,000	0	6,000	0
Hon A G Samuel Charitable Trust	1,000	0	1,000	1,000
Humanitarian Trust	2,500	0	2,500	2,500
Lambert Charitable Trust	2,000	0	2,000	2,000
Nirman Foundation	0	1,486	1,486	1,503
Pears Foundation	40,000	0	40,000	40,000
Robertson Trust	0	10,000	10,000	10,000
Samuel Sebba Charitable Trust	0	0	0	10,000
Social Action Fund	0	180,805	180,805	0
Tony Bloom Charitable Trust	0	20,000	20,000	0
UNISON	0	0	0	4,500
V Inspired	0	0	0	12,497
Vodafone	0	0	0	2,750
Youth of Today	0	0	0	18,750
	<u>71,500</u>	<u>428,993</u>	<u>500,493</u>	<u>213,000</u>

ANNE FRANK TRUST UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

5. Incoming resources from charitable activities cont

Charitable	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	£	£
Anne Frank+You	7,500	0	7,500	48,529
Small exhibition	37,347	0	37,347	37,771
Educational services	18,062	0	18,062	7,640
	<u>62,909</u>	<u>0</u>	<u>62,909</u>	<u>93,940</u>
Other	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	£	£
Book Sales	2,539	0	2,539	7,395
Other	145	0	145	544
	<u>2,684</u>	<u>0</u>	<u>2,684</u>	<u>7,939</u>
TOTAL	<u>137,093</u>	<u>428,993</u>	<u>566,086</u>	<u>314,879</u>

6. Cost of generating funds

	Direct costs	Support costs	Total costs	Total costs
	£	£	2012	2011
			£	£
Cost of generating voluntary income	<u>175,376</u>	<u>15,513</u>	<u>190,889</u>	<u>217,836</u>

ANNE FRANK TRUST UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

7. Charitable activities

	Direct costs	Support costs	Total costs 2012	Total costs 2011
	£	£	£	£
School Education Programmes	298,968	71,334	370,302	0
Community Education Programmes	238,921	70,244	309,165	0
Prison Education Programmes	47,120	19,394	66,514	79,624
Promotion of Charitable Objectives	31,642	9,697	41,339	54,683
Book sales	3,045	3,877	6,922	6,718
Other Educational Programmes	0	0	0	350,172
London Project	0	0	0	111,407
Anne Frank + You	0	0	0	77,405
Regional Exhibitions	0	0	0	20,940
	<u>619,696</u>	<u>174,546</u>	<u>794,242</u>	<u>700,949</u>

Charitable activities have been reclassified to provide greater transparency and clarity of the Trust's current activities. Other Educational Programmes, London Project, Anne Frank + You, and Regional Exhibitions are classified in 2012 within the School Educational Programmes and Community Education Programmes. The comparative figures have not been amended to present these figures in accordance with the 2012 classification.

The table above includes within charitable activity both restricted and unrestricted expenditure on the basis that some charitable projects are funded by both.

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

8. Governance costs

	Direct costs	Support costs	Total costs 2012	Total costs 2011
	£	£	£	£
Governance costs	<u>32,051</u>	<u>3,879</u>	<u>35,930</u>	<u>23,895</u>

9. Staff costs and Trustees' remuneration

The aggregate payroll costs were:

	2012	2011
	£	£
Wages and salaries	531,981	476,481
Social Security costs	56,347	49,974
Pension costs	8,954	8,787
	<u>597,282</u>	<u>535,242</u>

	2012	2011
Average number of staff	<u>18</u>	<u>17</u>

The number of employees earning in the range of £70,001 to £80,000 was 2 (2011: 2). The contribution towards pension schemes for employees in 2012 was £8,954 (2011: £8,787)

Expenses reimbursed to Trustees in respect of their services during the year were as follows

	2012	2011
	£	£
Trustee travel expenses	<u>0</u>	<u>616</u>

The Trustees neither received nor waived any emoluments during the year

10. Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the period.

ANNE FRANK TRUST UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

11. Tangible fixed assets

	Exhibition equipment £	Office Equipment £	Total £
COST			
At 1 January 2012	337,244	57,088	394,332
Additions	17,082	520	17,602
Disposals	0	0	0
At 31 December 2012	<u>354,326</u>	<u>57,608</u>	<u>411,934</u>
DEPRECIATION			
At 1 January 2012	324,582	42,065	366,647
Net charge for the year	14,740	5,072	19,812
Disposals	0	0	0
At 31 December 2012	<u>339,322</u>	<u>47,137</u>	<u>386,459</u>
NET BOOK VALUE			
At 31 December 2012	15,004	10,471	25,475
At 31 December 2011	<u>12,662</u>	<u>15,023</u>	<u>27,685</u>

12. Debtors

	2012 £	2011 £
Trade Debtors	23,401	29,102
Other Debtors	16,944	6,356
Prepayments	66,240	34,312
Accrued income	12,874	0
	<u>119,459</u>	<u>69,770</u>

All amounts shown under debtors fell due for payment within one year

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

13. Creditors amounts falling due within one year

	2012	2011
	£	£
Trade Creditors	14,422	11,333
Taxation and Social Security	11,387	15,118
Deferred Income	298,109	190,869
Other Creditors	-	1,528
	<u>323,918</u>	<u>218,848</u>

14. Funds

	Balance 1/1/12	Income	Outgoing	Balance 31/12/12
	£	£	£	£
Restricted funds				
Association of Jewish Refugees	0	2,779	2,779	0
AB Chantable Trust	0	7,500	7,500	0
Big Lottery	0	65,272	51,700	13,572
City Bridge Trust	0	29,147	29,147	0
Claims Conference	0	12,874	12,874	0
DCLG	0	99,130	99,130	0
Nirman Foundation	0	1,486	1,486	0
Robertson Trust	0	10,000	10,000	0
Social Action Fund	0	180,805	180,805	0
Tony Bloom Charitable Trust	0	20,000	20,000	0
V Inspired/Fred Wolfing Trust	8181	0	8181	0
TOTAL Restricted	<u>8,181</u>	<u>428,993</u>	<u>423,602</u>	<u>13,572</u>
Unrestricted	474,834	521,989	544,460	452,363
Designated funds				
London	35,000	0	0	35,000
Scotland	17,400	0	17,400	0
East	15,100	0	15,100	0
Prisons	22,000	11,000	0	33,000
Flagship exhibitions	20,500	0	20,500	0
Office relocation	0	62,000	0	62,000
	<u>110,000</u>	<u>73,000</u>	<u>53,000</u>	<u>130,000</u>
TOTAL FUNDS	<u>593,015</u>	<u>1,023,982</u>	<u>1,021,062</u>	<u>595,935</u>

ANNE FRANK TRUST UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

Funds cont

Purposes of restricted funds

- The Association of Jewish Refugees (AJR) contributed to the capital cost of building the Trust's new flagship exhibition, the Anne Frank + You Community Exhibition.
- The AB Charitable Trust contributed to the Trust's exhibitions and educational programmes in prisons and young offenders' institutions
- The Big Lottery contributed to the Trust's work in Scottish schools
- The City Bridge Trust funded the Anne Frank Ambassador programme in London
- The Claims Conference contributed to the Trust's work in London schools and prisons, and part-funded the refurbishment of the Anne Frank + You Community Exhibition
- DCLG contributed to the Trust's work in schools in London and the Northwest and for the running costs of the Anne Frank + You Community Exhibition in those regions.
- The Nirman Foundation contributed to the costs of the Anne Frank Lecture held at the UCL Institute of Child Health
- The Robertson Trust contributed towards salary costs for work in Scotland
- The Social Action Fund contributed to the Trust's work in schools across England and contributed to the running costs of the Anne Frank + You Community Exhibition.
- The Tony Bloom Charitable Trust funded the Trust's work in schools nationwide.

15. Analysis of net assets (between restricted, unrestricted and designated funds)

	Unrestricted and designated funds £	Restricted funds £	Total Funds 2012 £	Total Funds 2011 £
Tangible fixed assets	11,903	13,572	25,475	27,685
Net current assets / liabilities	570,460	0	570,460	565,330
TOTAL	582,363	13,572	595,935	593,015

ANNE FRANK TRUST UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

16. Related Party Transactions

	2012	2011
	£	£
Mike Design	11,020	19,295
The Creative Clinic	3,989	0
Independent Academic Research Studies	18,624	0
	<u>33,633</u>	<u>19,295</u>

Following a competitive tender process in 2010 and 2012, printing and design contracts were awarded to Mike Design and The Creative Clinic respectively. Mike Design is owned by the father of Lucy Glennon, Head of Education and The Creative Clinic is owned by the son of Marsha Selwyn, Events and Office Manager. Independent Academic Research Studies are our partners for the Big Lottery Grant. The CEO of Independent Academic Research Studies is a Trustee of the Trust. These are permitted under the Memorandum and Articles of Association of the Trust.

17. THE CHARITABLE COMPANY STATUS

The company does not have a share capital and the liability of its members is limited by the guarantee up to a maximum of £1 each.